

Magma Fincorp Limited
Regd. Office
Development House
24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
Fax : 91 33 44017428
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



16 May 2019

The Secretary,
Corporate Relationship Department,
BSE Limited,
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

Script Code No. 524000

Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: "MAGMA"

Dear Sir,

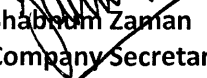
Sub: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Ms. Madhumita Dutta-Sen (DIN:07885010), Non-Executive Director of the Company and a nominee of International Finance Corporation (IFC) has resigned from her office as a Director from the Board of Directors of the Company with effect from the close of business hours of 15 May 2019. The above resignation was consequent to her preoccupation in other engagements.

The same is for your information and records.

Thanking You,

**Yours faithfully,
For Magma Fincorp Limited**


Shabnam Zaman
Company Secretary
ACS No. 13918