

AXIS/CO/CS/45/2022-23

April 28, 2022

Chief Manager,  
Listing & Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

The Deputy General Manager,  
Listing Department  
BSE Limited  
P. J. Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2022.**

Pursuant to the Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CMD 1/CIR/P /2021 /662 dated November 22, 2021, please find enclosed copy of disclosure on Related Party Transactions as per format prescribed by SEBI, for the half year ended March 31, 2022.

This is for your information and records.

Thanking You.

Yours Sincerely,  
For **Axis Bank Limited**

  
**Sandeep Poddar**  
**Company Secretary**  
Encl.: as above

Cc: London Stock Exchange  
Singapore Stock Exchange

Axis Bank Limited

Related Party disclosure for the half-year ended 31<sup>st</sup> March 2022

Sr. No.	Details of party (Listed entity/Subsidiary) entering into the transaction	Relationship of the counter party with listed entity or its subsidiary	Type of Related Party Transaction	Value of Related Party Transaction as approved by the Audit Committee for FY 2021-22	Value of Transaction during H2 FY 2022 (₹ in crores)	In case monies are due to either party as a result of the transaction (₹ in crores)	
						Opening Balance as on 1 <sup>st</sup> October 2021	Closing Balance as on 31 <sup>st</sup> March 2022
1	Axis Bank Limited	Key Management Personnel (KMP)	Advance granted (net of repayment) (including credit card)	₹20 crores per KMPs & their relatives	7.03	2.78	8.89
2	Axis Bank Limited	Relatives of KMP	Advance granted (net of repayment) (including credit card)		-*	0.04	0.08
3	Axis Bank Limited	Key Management Personnel (KMP)	Interest received		0.21	-	-
4	Axis Bank Limited	Relatives of KMP	Interest received		-*	-	-
5	Axis Bank Limited	Relatives of KMP	Deposits with the Bank	At Actuals	-	8.20	6.87
6	Axis Bank Limited	Key Management Personnel (KMP)	Deposits with the Bank		-	9.32	2.39
7	Axis Bank Limited	Key Management Personnel (KMP)	Interest paid	At Actuals	0.20	-	-
8	Axis Bank Limited	Relatives of KMP	Interest paid		0.20	-	-
9	Axis Bank Limited	Key Management Personnel (KMP)	Investment of related party in the Bank	At Actuals	7.31	0.07	0.10



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10	Axis Bank Limited	Key Management Personnel (KMP)	Remuneration paid	As per Bank's internal policies/ approved by Regulator	5.97	-	-
11	Axis Bank Limited	Relatives of KMP	Rendering of services	₹0.10 crores per KMPs & their relatives	-	-	-
12	Axis Bank Limited	Key Management Personnel (KMP)	Buy/sell of foreign currency	₹50 crores per KMPs & their relatives	0.30	-	-
13	Axis Bank Limited	Relatives of KMP	Buy/sell of foreign currency		0.04	-	-
14	Axis Securities Limited	Key Management Personnel (KMP) of Bank	Rendering of services	N.A.	-	-	-
15	Axis Securities Limited	Relatives of KMP of Bank	Rendering of services	N.A.	-	-	-
16	Axis Bank Limited	Subsidiaries	Royalty received	₹8 crores	3.06	-	-
17	Axis Bank Limited	Subsidiaries	Interest paid	At Actuals	8.40	-	-
18	Axis Bank Limited	Subsidiaries	Interest received	At Actuals	10.48	-	-
19	Axis Bank Limited	Subsidiaries	Sale of investments	At Actuals	66.52	-	-
20	Axis Bank Limited	Subsidiaries	Management contracts	N.A.	1.85	-	-
21	Axis Bank Limited	Subsidiaries	Management contracts	₹9.94 crores	3.10	-	-
22	Axis Bank Limited	Subsidiaries	Swaps/Forward contracts	N.A.	0.20	-	-
23	Axis Bank Limited	Subsidiaries	Purchase of loans	N.A.	813.01	-	-



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						Opening Balance as on 1 <sup>st</sup> October 2021	Closing Balance as on 31 <sup>st</sup> March 2022
24	Axis Bank Limited	Subsidiaries	Receiving of services	N.A.	166.55	-	-
25	Axis Bank Limited	Subsidiaries	Receiving of services	₹3 crores	0.39	-	-
26	Axis Bank Limited	Subsidiaries	Rendering of services	N.A.	19.92	-	-
27	Axis Bank Limited	Subsidiaries	Rendering of services	₹ 161 crores	21.48	-	-
28	Axis Bank Limited	Subsidiaries	Other reimbursements from related party	N.A.	8.03	-	-
29	Axis Bank Limited	Subsidiaries	Other reimbursements from related party	₹40.22 crores	9.61	-	-
30	Axis Bank Limited	Subsidiaries	Other reimbursements to related party	N.A.	0.48	-	-
31	Axis Bank Limited	Subsidiaries	Deposits with the Bank	At Actuals	-	974.95	974.63
32	Axis Bank Limited	Subsidiaries	Non-funded commitments	N.A.	0.25	-	0.25
33	Axis Bank Limited	Subsidiaries	Other receivables	At Actuals	-	33.28	7.28
34	Axis Bank Limited	Subsidiaries	Other payables	At Actuals	-	28.99	55.45
35	Axis Capital Limited	Other fellow subsidiaries	Receiving of services	N.A.	0.99	0.01	-
36	Axis Capital Limited	Other fellow subsidiaries	Rendering of services	N.A.	0.07	-	-
37	Axis Finance Limited	Other fellow subsidiaries	Receiving of services	N.A.	-*	0.01	-
38	Axis Finance Limited	Other fellow subsidiaries	Receiving of services	N.A.	0.35	-*	0.55
39	Axis Finance Limited	Other fellow subsidiaries	Receiving of services	N.A.	-	-*	-*
40	Axis Asset Management Company Limited	Other fellow subsidiaries	Receiving of services	N.A.	0.18	-	0.22



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41	Axis Asset Management Company Limited	Other fellow subsidiaries	Receiving of services	N.A.	-	0.03	-
42	Freecharge Payment Technologies Private Limited	Other fellow subsidiaries	Receiving of services	N.A.	-*	-	-*
43	Freecharge Payment Technologies Private Limited	Other fellow subsidiaries	Other reimbursements to related party	N.A.	-*	-*	-

Notes:

- \* Denotes amount less than ₹50,000/-.
- Value of the related party transaction as approved by the Audit Committee represents omnibus limit approved by the Audit Committee wherever applicable.
- Transactions involving loans, advances, investments made or given by listed Banks are exempt from disclosure.
- Value of transaction for investment of related party in the Bank represents exercise of ESOPs.

