



GOCL Corporation Limited

Corporate Office

IDL Road, Kukatpally,
Hyderabad 500072, Telangana, India.

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20th September, 2019

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Fax: 022-22723121/2027/2041/2061/3719

Through: BSE Listing Center

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex

Bandra (E), Mumbai- 400 051.

Fax: 022-2659 8237/38, 2659 8347/48

Through: NEAPS

Dear Sir,

Intimation of changes in the Directors of the Company.

Ref: BSE Scrip code-506480, NSE Scrip symbol- GOCLCORP

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, please find enclosed herewith details of changes in the Directors of the Company, i.e., appointments / re-appointments approved at the Annual General Meeting of the Company held on 19th September 2019.

Thanking You.

Yours Faithfully,

For GOCL Corporation Limited

A. Satyanarayana

Company Secretary

Encl: a/a

Formerly **Gulf Oil Corporation Limited**

Registered Office : IDL Road, Kukatpally, Hyderabad 500072, Telangana, India.

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX

**DETAILS IN TERMS OF REGULATION 30 OF THE
SEBI (LODR) REGULATIONS, 2015**

1. Reappointment of Mr. M.S Ramachandran (DIN: 00943629) as an Independent Director of the Company:

Sl. No.	Particulars	Information
1.	Reason for change viz., appointment	Re-appointment of Mr. M.S. Ramachandran as Independent Director for the second consecutive term..
2.	Date of Appointment & term of appointment	From September 25, 2019 upto his attainment of 75 years of age, i.e., 26.02.2020.
3.	Brief Profile	Mr. M. S. Ramachandran holds a Bachelor's Degree in Mechanical Engineering from the College of Engineering, Guindy (Currently Anna University). He has served as the Chairman of Indian Oil Corporation Limited, Chennai Petroleum Corporation Limited, IBP Company Limited, Bongaigaon Refineries & Petrochemicals Limited, Indian Oil Tanking Limited, Indian Oil Petronas Limited, and Director of ONGC Limited and Petronet LNG Limited.
4.	Disclosure of Relationships between Directors	Mr. M. S. Ramachandran is not related to any Director of the Company.

2. Reappointment of Mr. Ashok Kini (DIN: 00812946) as an Independent Director of the Company:

Sl. No.	Particulars	Information
1.	Reason for change viz., appointment	Re-appointment of Mr. Ashok Kini as an Independent Director for the second consecutive term. .
2.	Date of Appointment & term of appointment	From September 25, 2019 upto his attainment of 75 years of age, i.e., 12.12.2020.
3.	Brief Profile	Mr. Ashok Kini was Managing Director of State Bank of India during 2004- 05. He holds a Masters Degree in Literature from Madras University.
4.	Disclosure of Relationships between Directors	Mr. Ashok Kini is not related to any Director of the Company.

3. Reappointment of Ms. Kanchan Chitale (DIN: 00007267) as an Independent Director of the Company:

Sl. No.	Particulars	Information
1.	Reason for change viz., appointment	Re-appointment of Ms. Kanchan Chitale as an Independent Director for the second consecutive term .
2.	Date of Appointment & term of appointment	For a consecutive period of five years commencing from September 25, 2019.
3.	Brief Profile	Ms. Kanchan Chitale is a Fellow Member of the Institute of Chartered Accountants of India (ICAI). More than 35 years of experience in internal and management audits of corporate enterprises, specialized/concurrent audits and other assignments of commercial banks and financial institutions. She specializes in the internal audits of large construction companies.
4.	Disclosure of Relationships between Directors	Ms. Kanchan Chitale is not related to any Director of the Company.

4. Appointment of Mr. Debabrata Sarkar (DIN: 02502618) as an Independent Director of the Company:

Sl. No.	Particulars	Information
1.	Reason for change viz., appointment	Appointment of Mr. Debabrata Sarkar as an Independent Director. .
2.	Date of Appointment & term of appointment	For a consecutive period of five years commencing from 19th September 2019.
3.	Brief Profile	Mr. Debabrata Sarkar is the former Chairman & Managing Director of Union Bank of India and a Fellow Member of the Institute of Chartered Accountants of India and a Certified Associate of Indian Institute of Banking and Finance. Mr. Sarkar holds a postgraduate degree in Commerce from University of Calcutta and also expertise in Treasury and Corporate Credit focusing mainly on credit deployment.
4.	Disclosure of Relationships between Directors	Mr. Debabrata Sarkar is not related to any Director of the Company.

5. Appointment of Mr. Sudhanshu Tripathi (DIN: 06431686) as a Non-Executive Director of the Company:

Sl. No.	Particulars	Information
1.	Reason for change viz., appointment	Appointment of Mr. Sudhanshu Tripathi as a Non-Executive Director of the Company.
2.	Date of Appointment & term of appointment	The period of office as a Non-Executive Director shall be liable to retirement by rotation.
3.	Brief Profile	Mr. Sudhanshu Tripathi is an electrical engineer and MBA from XLRI. He holds a Bachelor's Degree in Science (Electrical Engineering) from the Bihar Institute of Technology, Ranchi University and a Post Graduate Diploma in Business Management from XLRI – Jamshedpur and also expertise in Telecom, IT Specialist, Engineering, Metal, Power Financial Resources, Media and other diversified domains.
4.	Disclosure of Relationships between Directors	Mr. Sudhanshu Tripathi is not related to any Director of the Company.

6. Continuation of Mr. Subhas Pramanik (DIN: 00020414) who is re-appointed as Managing Director of the Company:

Sl. No.	Particulars	Information
1.	Reason for change viz., appointment	Continuation of Mr. Subhas Pramanik as Managing Director of the Company beyond 70 years of age.
2.	Date of Appointment & term of appointment	Continuation and Reappointment upto 28 th September 2020.
3.	Brief Profile	Mr. Subhas Pramanik is a Bachelor of Chemical Engineering (Hons), Masters Degree in Financial Management (Jamnalal Bajaj), Fellow Member of the Institute of Company Secretaries of India and the Institute of Cost Accountants of India, Certified Associate - Indian Institute of Bankers. Expertise in the areas of Banking, Chemicals, Lubricants, Explosives and Energetic Industries.
4.	Disclosure of Relationships between Directors	Mr. Subhas Pramanik is not related to any Director of the Company.