



Ref:: SD:302/303/11/12::2021

30.09.2021

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Dear Sir/Madam,

Sub : Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref : Our letter SD:110/111/11/12::2021 dated 15.06.2021

The Exchanges are hereby informed that Canara Bank has subscribed to 2,40,00,000 shares of National Asset Reconstruction Company Limited - NARCL (pending execution of Investment Agreement), details of which are enclosed as per annexure.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

कृते केनरा बैंक

For CANARA BANK

सहायक महा प्रबंधक और कर्पनि सचिव

Assistant General Manager & Company Secretary

VINAY MOHTA

COMPANY SECRETARY



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Annexure

Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : National Asset Reconstruction Company Limited ('NARCL') Yet to be operational
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Asset Reconstruction Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment of equity stake of 16.09% by Canara Bank (to be reduced to 12.00% by 31 December 2021)
6.	Brief details of any governmental or regulatory approvals required for the acquisition	RBI approval
7.	Indicative time period for completion of the transaction	This financial year
8.	Nature of consideration and details of the same	Cash consideration computed as Purchase Shares multiplied by Purchase Price per Share
9.	Price at which the shares are purchased (Purchase Price per Share)	Rs.10 per equity share (at par) to be issued as per proposed terms of agreement
10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 16.09% 2,40,00,000 equity shares of Rs. 10/- each (to be reduced to 12.00% by 31 December 2021)
11.	Brief background about the entity	Date of 'Certificate of Incorporation' by the Ministry of Corporate affairs: 07 th July 2021 Products/Line of business: Asset Reconstruction Company Historical Financial Information (Rs in crore) : Yet to be operational Country: India