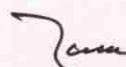


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|--|---|
| 1. Name of the Target Company (TC) | Everest Kanto Cylinder Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mr. Puneet Khurana | | |
| 3. Whether the acquirer belongs to Promoter / Promoter group | Yes | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited & BSE Limited | | |
| 5. Details of the acquisition / disposal as follows | Number | % w.r.t. total share / voting capital wherever applicable(*) | % w.r.t. total diluted share / voting capital of the TC(**) |
| <u>Before the acquisition under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 79,57,933 | 7.09 | 7.09 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| Total (a + b + c + d) | 79,57,933 | 7.09 | 7.09 |
| | | | |



| | | | |
|---|------------------|-------------|-------------|
| <u>Details of acquisition / sale</u> | | | |
| a) Shares carrying voting rights acquired / <u>sold</u> | 91,243 | 0.08 | 0.08 |
| b) VRs acquired / <u>sold</u> otherwise than by shares | Nil | Nil | Nil |
| c) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold | Nil | Nil | Nil |
| d) Shares encumbered / invoked / released / by the acquirer | Nil | Nil | Nil |
| Total (a + b + c + d) | 91,243 | 0.08 | 0.08 |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 80,49,176 | 7.17 | 7.17 |
| b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| Total (a + b + c + d) | 80,49,176 | 7.17 | 7.17 |
| 6. Mode of acquisition / <u>sale</u> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |

2020

| | |
|--|---------------------------------------|
| 7. Date of acquisition / <u>sale</u> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | September 4, 2019 – September 5, 2019 |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 112,207,682 |
| 9. Equity share capital / total voting capital of the TC after the said acquisition / sale | 112,207,682 |
| 10. Total diluted share / voting capital of the TC after the said acquisition / sale | 112,207,682 |

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the Acquirer / Seller / Authorised Signatory



PUNEET KHURANA

Date: September 6, 2019

Place: Mumbai