



TIMES GREEN ENERGY (INDIA) LIMITED

6th Floor, 602, Dhruvathara Apartments, Medinova Complex, Somajiguda,
Erramanzil, Hyderabad - 500 082, E-mail: timesgreenenergy@gmail.com,
Website : www.timesgreenenergy.com

CIN : U40300TG2010PLC071153

Contact No: 7702632033

November 11, 2021

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 543310

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial Results for half year ended September 30, 2021.

In continuation of our letter dated November 03, 2021, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the half year ended September 30, 2021, duly approved by the Board of Directors of the Company in their meeting held today i.e. November 11, 2021 together with Statement of Audited Assets and Liabilities and Independent Auditors Report thereon are enclosed.

The Board Meeting commenced at 03:00 P.M. and concluded at 03:30 P.M.

You are requested to kindly update above information on your record.

Thanking You,

FOR TIMES GREEN ENERGY (INDIA) LIMITED

ashutosh
Mr. Ashutosh Shukla
Company Secretary and Compliance Officer
Times Green Energy (India) Limited
6th Floor, 602, Dhruvathara Apartments, Medinova Complex,
Somajiguda, Erramanzil, Hyderabad - 500 082

**Mr. Ashutosh Shukla
(Company Secretary and Compliance Officer)**



N G RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Off: +91-40-6661 7089
Mobile : 98480 18791
98491 35573
95421 87777

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS

To,
The Board of Directors,

TIMES GREEN ENERGY (INDIA) LIMITED

CIN: U40300TG2010PLC071153

602, Dhruvatara Apartments,
Medinova Complex, Somajiguda,
Hyderabad-500082,
Telangana.

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of **TIMES GREEN ENERGY (INDIA) LIMITED** (the "Company") for the half year ended 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

H.No. 6-3-1186/A/6, (New No. 325),
2nd Floor, Chinna Balreddy Building,
Adjacent Lane to ITC Kakatiya Hotel,
Begumpet, Hyderabad-500 016.

D.No. 39-16-4B/S
Garuda Hotel Lane,
Labbipet,
Vijayawada - 520 010.

H.No. 8-22-5/1, FF3
Neeladri Towers, Pattabi Street,
Gandhi Nagar,
Kakinada - 533 004.

Email : nageswararaog207@gmail.com / nageswararaog@rediffmail.com



Other Matter

We draw your attention to Note 3 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

**For N.G. Rao & Associates,
Chartered Accountants
(Firm Regn. 009399S)**



NAGESWARA RAO.G
Partner
Membership No. 207300



Place: Telangana
Date: 11th day of November, 2021
UDIN: 21207300AAACAT6555



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TIMES GREEN ENERGY (INDIA) LIMITED					
Un Audited Financial Results for half year ended Sept 30, 2021					
(Rupees in Rupees, unless otherwise mentioned)					
Sr. No.	Particulars	Standalone Results			
		Half year Ended		Year ended	
		Un-Audited 30-Sep-21	Audited 31-Mar-21	Un-Audited 30-Sep-20	Audited 31-Mar-21
1	Revenue				
	(a) Revenue from operations	11,87,21,038	13,37,92,615	3,07,45,805	16,45,38,420
	(b) Other Income	-	-	-	-
	Total Revenue	11,87,21,038	13,37,92,615	3,07,45,805	16,45,38,420
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	13,36,20,102	12,58,09,273	3,04,20,005	15,62,29,278
	(c) Changes in inventories of finished goods, w-i-p, stock in trade	(1,96,01,058)	33,44,033	(34,61,407)	(1,17,574)
	(d) Employee Benefit Expenses	7,65,421	10,82,091	9,50,815	20,32,506
	(e) Finance Costs	5,165	10,097	6,042	16,239
	(f) Depreciation and Amortisation	83,835	1,32,798	1,36,804	2,69,602
	(g) Other Expenses	20,37,740	25,78,306	13,08,285	38,86,591
	Total Expenses	11,69,11,205	13,29,56,598	2,93,60,544	16,23,17,442
3	Profit / (Loss) from ordinary activities before exceptional items (1-2)	18,09,833	8,36,017	13,85,261	22,21,278
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	18,09,833	8,36,017	13,85,261	22,21,278
6	Tax Expenses				
	(a) Current Year	4,36,100	2,31,004	3,80,000	6,11,004
	(b) MAT Tax	-	-	-	-
	(c) Deferred Tax	34,456	(19,811)	(20,223)	(39,404)
	Total Tax Expenses (a+b+c)	4,70,556	2,11,823	3,59,777	5,71,600
7	Net Profit / Loss from continuing operations (5-6)	13,39,277	6,24,194	10,25,484	16,49,678
8	Profit / (Loss) from discontinuing operations	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-
10	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-
11	Profit / (Loss) for the period (7+10)	13,39,277	6,24,194	10,25,484	16,49,678
12	Paid up equity share capital (Paid up Rs. 10/- per share)	1,66,40,000	1,00,00,000	1,00,00,000	1,00,00,000
13	Reserves (excluding revaluation reserves as per balance sheet)	3,68,91,481	55,49,343	49,25,149	55,49,343
14	Earnings per share (before extraordinary items) (In Rs.)				
	Basic	0.80	0.62	1.03	1.65
	Diluted	0.80	0.62	1.03	1.65

Notes:

- Previous period's figures have been re-grouped / reclassified wherever necessary.
- The above result for the year ended 30th Sept 2021 have been reviewed by the audit committee meeting held on 11.11.2021 and approved by the Board of Directors in their meeting held on 11.11.2021
- The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.
- The company has issued and allotted 6,64,000 equity shares of Rs. 10 Each at price of Rs. 61 For Cash At A Price Of Rs. 61 Per Share through and Initial Public Offer Aggregating To Rs. 405.04 Lakhs. The Net issue proceedings excluding expenses is 368.61 Lakhs. The details of utilization of the net IPO proceeds is Mentioned Below:

Particulars	As per Prospectus	Utilised till 30.09.2021	Difference
Funding Working Capital Requirement	54.00	136.23	(82.23)
Funding Purchase and Set-up of Registered Office	119.00	44.83	74.17
Funding Purchase of Vehicle and ERP Package	53.23	-	53.23
Funding Setting up of Sanitary Napkin SBU's	60.00	24.06	35.94
To fund expenditure for General Corporate Purposes	82.38	82.38	-
Total*	368.61	287.50	81.11

* The unutilised amount of Rs. 81.11 Lakhs are lying in the Bank account with scheduled Commercial Bank as required.



TIMES GREEN ENERGY (INDIA) LIMITED

HYDERABAD

J. S. Lakshmi

Managing Director



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TIMES GREEN ENERGY (INDIA) LIMITED			
Unaudited statement of cashflow for half year ended 30th September 2021			
(Rupees in Rupees, unless otherwise mentioned)			
Sr. No	Particulars	Half Year ended	
		30-Sep-21	30-Sep-20
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
	Profit before tax and extraordinary items	18,09,833	13,85,262
	Adjustments for		
	Depreciation & amortization	83,835	1,36,804
	Finance cost	5,165	6,042
	Non operating income	-	-
	Non Cash expenses	-	-
	Operating profit before working capital changes	18,98,833	15,28,108
	(Increase)/decrease in trade payables	(1,58,92,838)	63,63,390
	Increase /(decrease) in short term provisions	-	3,48,940
	Increase /(decrease) in other current liabilities	83,51,937	4,30,000
	(Increase)/decrease in trade and other receivables	4,67,00,664	(50,17,200)
	(Increase)/decrease in loans and advances	(4,05,040)	-
	(Increase)/decrease in other current assets	(4,66,13,699)	13,121
	(Increase)/decrease in inventories	(1,96,01,058)	(34,61,407)
	Cash used/ generated for operating activities:	(2,55,61,201)	2,04,952
	Direct taxes paid	-	3,80,000
	Net cash flow from operating activities (A)	(2,55,61,201)	(1,75,048)
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Purchase of property, plant & equipment	(24,83,205)	-
	Interest Income	-	-
	Net cash flow from investing activities (B)	(24,83,205)	-
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Net proceeds from borrowings	(15,08,636)	48,258
	Proceeds from issue of share capital	66,40,000	-
	Securities Premium	3,38,64,300	-
	Interest paid	(5,165)	(6,042)
	Net cash flow from financing activities (C)	3,89,90,199	42,216
	Net cash flow during the period (A + B + C)	1,09,45,793	(1,32,832)
	Add: Opening cash and cash equivalents	6,11,426	3,65,044
	Closing cash and cash equivalents	1,15,57,219	2,32,212
	Components of cash and cash equivalents		
	Cash In hand	17,13,192	2,02,420
	Balances with banks in current accounts and fixed deposits	98,44,027	29,793
	Total cash and cash equivalents	1,15,57,219	2,32,213



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Managing Director



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Un Audited Statement of Assets and Liabilities

(Rupees in Rupees, unless otherwise mentioned)

Particulars	Unaudited	Audited
	30-Sep-21	31-Mar-21
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Equity Share Capital	1,66,40,000	1,00,00,000
(b) Reserves and Surplus	3,68,91,481	55,49,343
Sub-Total (Shareholder's Funds)	5,35,31,481	1,55,49,343
LIABILITIES		
Non-Current Liabilities		
(a) Long Term Borrowings	5,10,598	20,19,234
(b) Deferred Tax Liabilities (Net)	42,432	7,976
(c) Long Term Provisions	-	-
(d) Other Long Term Liabilities	-	-
Sub-Total (Non-Current Liabilities)	5,53,030	20,27,210
Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables	6,41,43,864	8,00,36,701
(c) Short Term Provisions	22,16,731	17,80,631
(d) Other Current Liabilities	1,43,02,805	20,89,727
Sub-Total (Current Liabilities)	8,06,63,400	8,39,07,060
TOTAL (EQUITY AND LIABILITIES)	13,47,47,911	10,14,83,613
ASSETS		
Non-Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	63,88,401	39,89,031
(ii) Intangible Assets	-	-
(b) Non Current Investments	-	-
(c) Long Term Loans & Advances	4,10,740	5,700
(d) Other Non-Current Assets	-	-
Sub-Total (Non-Current Assets)	67,99,141	39,94,731
Current Assets		
(a) Current Investments	-	-
(b) Inventories	2,04,33,782	8,32,724
(c) Trade Receivables	4,81,81,819	9,48,82,483
(d) Cash and Cash Equivalents	1,15,57,219	6,11,426
(e) Short Term Loans and Advances	44,83,475	-
(f) Other Current Assets	4,32,92,475	11,62,251
Sub-Total (Current Assets)	12,79,48,770	9,74,88,884
TOTAL (ASSETS)	13,47,47,911	10,14,83,615



TIMES GREEN ENERGY (INDIA) LIMITED

S. S. L. W. S. J.
Managing Director