

CIN : L17110MH1892PLC000089

REGISTERED OFFICE : FLAT NO.1, GROUND FLOOR, HARSH APARTMENT,
PLOT NO. 211, SECTOR - 28, VASHI, NAVI MUMBAI - 400 703, INDIA.
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TBP:SH:7:33:170

Date: 31st March, 2022

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Symbol : SIL

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to provide a further update on the progress made in the matter, referred to in our letter no. TBP:SH:7:33:26 dated 3rd June, 2021 informing Stock Exchanges about approval of Board of Directors to enter into Supplemental MOU, Agreements, Deed of Assignment and other connected documents with Support Properties Private Limited to transfer and assign all its leasehold rights, admeasuring approx. 251,934.308 Sq. Mtrs. equivalent to approx. 62.25 acres of the Company's leasehold property situated at Plot No.4, Trans Thane Creek Industrial Area in the villages of Ghansoli & Savali, Taluka Thane ("Property"), for an overall consideration of Rs. 427.33 crores subject to various conditions precedent getting satisfied (including approval of MIDC).

Pursuant thereto the Company has received approval from MIDC and has entered into 'Deed of Transfer and Assignment of Leasehold Rights' with Support Properties Private Limited on 31st March, 2022 to transfer and assign all its leasehold rights in the said Property, on same terms and conditions and for the same consideration as mentioned above.

Please take the same on your record.

Thanking you,

Yours faithfully,
For STANDARD INDUSTRIES LIMITED,



(MRS. T. B. PANTHAKI)
VICE PRESIDENT (LEGAL) &
COMPANY SECRETARY