

Ref No.: Alicon/Stock Exch/Letter/2023-07

November 6, 2023

The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON**

Dear Sir,

Sub: Outcome of the Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 06th November 2023, has inter-alia considered and approved the Unaudited financial results (both on standalone and consolidated) for the second quarter and half year ended on 30th September, 2023. A copy each of the standalone and consolidated unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

The meeting of the Board of Directors commenced at 11.00 a.m and concluded at 2.50 p.m.

Please take the above information on your record.

Thanking you,
Yours faithfully,
For Alicon Castalloy Ltd



S. Rai
Managing Director
DIN: 00050950

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended		Year ended
		Sept 30	June 30	Sept 30	Sept 30	Sept 30	March 31
		2023	2023	2022	2023	2022	2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	35,850.74	31,994.42	34,733.19	67,845.16	65,426.05	125,853.62
2	Other Income	73.40	72.25	67.53	145.65	131.59	341.18
3	Total Income (1+2)	35,924.14	32,066.67	34,800.72	67,990.81	65,557.64	126,194.80
4	Expenses						
	(a) Cost of Materials consumed	18,511.99	15,360.67	17,820.99	33,872.66	33,143.99	63,199.20
	(b) Purchase of stock-in-trade	97.06	7.59	101.92	104.65	629.73	3,437.82
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(189.73)	1,237.34	216.81	1,047.61	1,045.36	(575.03)
	(d) Employee benefits expense	4,288.24	3,923.92	3,544.53	8,212.16	6,768.08	13,552.57
	(e) Finance costs	973.02	905.88	707.37	1,878.90	1,395.70	3,010.65
	(f) Depreciation and amortisation expense	1,749.09	1,760.19	1,500.54	3,509.28	2,929.72	6,096.79
	(g) Other expenses	8,836.10	7,944.95	9,085.75	16,781.05	16,551.66	32,235.97
	Total Expenses	34,265.77	31,140.54	32,977.91	65,406.31	62,464.24	120,957.97
5	Profit/(Loss) before exceptional items and tax (3-4)	1,658.37	926.13	1,822.81	2,584.50	3,093.40	5,236.83
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	1,658.37	926.13	1,822.81	2,584.50	3,093.40	5,236.83
8	Tax expense						
	(a) Current tax	529.08	355.10	434.08	884.18	910.93	1,622.75
	(b) Deferred tax	(173.68)	(147.69)	33.95	(321.37)	3.11	(1,100.76)
	(c) MAT credit entitlement	-	-	-	-	-	-
	(d) Short/ (Excess) of earlier years (Including MAT Credit)	-	-	-	-	-	291.18
	Total Tax expense	355.40	207.41	468.03	562.81	914.04	813.17
9	Profit/(Loss) for the period from continuing operations (7 - 8)	1,302.97	718.72	1,354.78	2,021.69	2,179.36	4,423.66
10	Profit/(Loss) from discontinued operations Tax expenses of discontinued operations Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9 + 10)	1,302.97	718.72	1,354.78	2,021.69	2,179.36	4,423.66
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	51.88	(119.18)	4.12	(67.30)	32.22	30.34
	Income tax relating to Items that will not be reclassified to profit	(13.01)	30.01	(1.42)	17.00	(11.26)	(10.58)
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to Items that will be reclassified to profit or	-	-	-	-	-	-
	Total Other Comprehensive Income	38.87	(89.17)	2.70	(50.30)	20.96	19.76
13	Total Comprehensive Income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,341.84	629.55	1,357.48	1,971.39	2,200.32	4,443.42
14	Paid-up equity share capital (Face value of Rs. 5 each)	805.60	805.60	805.60	805.60	805.60	805.60
15	(I) Earnings Per Share						
	(a) Basic	8.09	4.46	8.41	12.55	13.53	27.46
	(b) Diluted	8.02	4.44	8.41	12.45	13.53	27.46
	<i>(EPS is not annualised)</i>						

Notes :

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th and 6th November 2023. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 6th September 2023 .



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Standalone Statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 31 March 2023	
		As at 30 September 2023	As at 31 March 2023
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	35,713.79	35,834.94
	(b) Capital work-in-progress	2,774.50	1,608.90
	(c) Investment property	219.29	223.84
	(d) Other Intangible assets	3,971.00	3,935.06
	(e) Capital work-in-progress -Intangible assets	1,322.75	863.97
	(f) Right-of-use of asset	1,828.18	-
	(g) Financial assets		
	(i) Investments	1,407.92	1,407.71
	(ii) Others financial assets	1,071.66	1,091.29
	(h) Income tax assets (net)	266.60	192.03
	(i) Other non-current assets	920.41	1,061.84
	Total non-current assets	49,496.10	46,219.58
(2)	Current assets		
	(a) Inventories	11,703.69	13,739.86
	(b) Financial Assets		
	(i) Trade receivables	45,554.07	39,813.10
	(ii) Cash and cash equivalents	61.56	590.34
	(iii) Bank balance other than Above (ii)	141.70	14.17
	(iv) Loans	-	0.63
	(v) Other financial assets	5.44	11.78
	(d) Other current assets	1,679.15	1,319.64
	Total current assets	59,145.61	55,489.52
	TOTAL ASSETS	108,641.71	101,709.10
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	805.60	805.60
	(b) Other equity	47,909.90	46,240.75
	Total equity	48,715.50	47,046.35
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,802.93	10,855.69
	(b) Lease liabilities	1,273.06	-
	(c) Provisions	591.37	599.99
	(d) Deferred Tax Liabilities	1,625.74	1,964.10
	Total non-current liabilities	15,293.10	13,419.78
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	15,505.34	16,478.34
	(ii) Trade payables		
	Due to micro and small enterprises	1,638.91	587.17
	Due to other than micro and small enterprises	21,875.68	20,309.74
	(iii) Other financial liabilities	3,534.43	2,713.77
	(iv) Lease liabilities	434.40	-
	(b) Other current liabilities	973.71	584.88
	(c) Provisions	143.49	144.10
	(d) Current tax liability (net)	727.15	444.97
	Total current liabilities	44,633.11	41,242.97
	Total liabilities	59,926.21	54,662.75
	TOTAL EQUITY AND LIABILITIES	108,641.71	101,709.10

Place: Pune
Date: 6th September 2023.



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Unaudited Standalone Cash Flow Statement



(Rs. In lakhs)

Particulars	For the year ended September 30, 2023	For the year ended September 30, 2022
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	2,584.50	3,093.40
<u>Adjustments for:</u>		
Depreciation and amortisation	3,242.92	2,783.09
Loss On sales of Fixed Asset	0.44	-
Employee stock compensation cost	704.75	-
Interest income	(14.10)	(10.79)
Rent received	(113.41)	(105.71)
Finance cost	1,799.07	1,384.37
Unrealised foreign exchange gain or loss	(32.05)	(371.49)
Impact on account of leases	(120.72)	(2.86)
	5,466.90	3,676.61
Operating profit / (loss) before working capital changes	8,051.40	6,770.01
<u>Changes in working capital:</u>		
(Increase) / Decrease in inventories	2,036.17	(1,434.36)
(Increase) / Decrease in trade receivables	(5,721.54)	(5,104.46)
(Increase) / Decrease in other bank balances	(127.53)	(17.34)
(Increase) / Decrease in current loans	-	(0.09)
(Increase) / Decrease in other current financial asset	6.34	7.60
(Increase) / Decrease in other current assets	(359.51)	450.27
(Increase) / Decrease in non-current financial assets	19.63	(15.54)
(Increase) / Decrease in other non-current assets	141.43	(357.16)
Increase / (Decrease) in trade payables	2,403.15	2,446.69
Increase / (Decrease) in current other financial liabilities	820.66	779.98
Increase / (Decrease) in other current liabilities	436.44	182.84
Increase / (Decrease) in short-term provision	(8.63)	(104.21)
Increase / (Decrease) in long-term provision	(68.12)	25.31
Cash generated from operations	7,629.89	3,629.54
Net income tax (paid) / refunds	(676.56)	(77.62)
Net cash flow from / (used in) operating activities	6,953.33	3,551.92
B. Cash flow from investing activities		
Capital expenditure on property plant and equipment	(3,804.71)	(3,559.24)
Capital expenditure on intangibles asset	(973.10)	(315.70)
Investment in equity shares	(0.00)	-
Interest received	14.10	10.79
Rent received	113.41	105.71
Net cash flow from / (used in) investing activities	(4,650.30)	(3,758.44)
C. Cash flow from financing activities		
Finance costs	(1,799.07)	(1,384.37)
Borrowings / (Repayment) (Net) long term	947.24	1,437.06
Borrowings / (Repayment) (Net) short term	(972.99)	(5.14)
Dividends	(1,006.99)	-
Net cash flow from / (used in) financing activities	(2,831.81)	47.55
Net Increase / (decrease) in Cash and cash equivalents	(528.78)	(158.97)
Cash and cash equivalents at the beginning of the year	590.34	616.67
Cash and cash equivalents at the end of the year	61.56	457.70
Components of cash and cash equivalents		
Cash on hand	12.96	18.40
Balances with banks in current accounts	48.60	439.30
	61.56	457.70



Place: Pune
Date : 6th September 2023 .

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2023

(Rs. In lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended		Year ended
		Sep-30	Jun-30	Sep-30	Sept 30	Sept 30	Mar-31
		2023	2023	2022	2023	2022	2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	38,103.97	35,406.16	37,725.96	73,510.13	72,059.59	140,115.51
2	Other Income	75.27	79.76	69.90	155.03	136.33	349.81
3	Total Income (1+2)	38,179.24	35,485.92	37,795.86	73,665.16	72,195.92	140,465.32
4	Expenses						
	(a) Cost of Materials consumed	19,192.20	16,490.89	19,060.84	35,683.09	36,095.82	68,774.11
	(b) Purchase of stock-in-trade	97.06	7.59	101.92	104.65	629.73	3,437.82
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(264.76)	1,055.67	210.85	790.91	679.59	(1,024.41)
	(d) Employee benefits expense	4,927.12	4,732.12	4,192.06	9,659.24	8,144.10	16,489.66
	(e) Finance costs	1,014.87	945.64	732.74	1,960.51	1,441.42	3,123.55
	(f) Depreciation and amortisation expense	1,819.07	1,836.78	1,563.35	3,655.85	3,058.91	6,355.57
	(g) Other expenses	9,524.96	9,197.03	9,883.98	18,721.99	18,505.15	37,097.51
	Total Expenses	36,310.52	34,265.72	35,745.74	70,576.24	68,554.72	134,253.81
5	Profit /(Loss) before exceptional items and tax (3-4)	1,868.72	1,220.20	2,050.12	3,088.92	3,641.20	6,211.51
6	Exceptional Items	-	-	-	-	-	-
7	Profit /(Loss) before tax (5 + 6)	1,868.72	1,220.20	2,050.12	3,088.92	3,641.20	6,211.51
8	Tax expense						
	(a) Current tax	591.70	418.63	481.81	1,010.32	1,027.10	1,878.98
	(b) Deferred tax	(173.68)	(147.69)	33.95	(321.37)	3.11	(1,100.76)
	(c) MAT credit entitlement	-	-	-	-	-	-
	(d) Short/ (Excess) of earlier years (Including MAT Credit)	-	-	-	-	-	291.18
	Total Tax expense	418.02	270.94	515.76	688.95	1,030.21	1,069.40
9	Profit /(Loss) for the period from continuing operations (7 - 8)	1,450.71	949.26	1,534.36	2,399.97	2,610.99	5,142.11
10	Profit /(Loss) from discontinued operations	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit /(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit /(Loss) for the period (9 + 10)	1,450.71	949.26	1,534.36	2,399.97	2,610.99	5,142.11
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	51.88	(119.18)	4.14	(67.30)	32.22	30.34
	Income tax relating to items that will not be reclassified to profit or loss	(13.01)	30.01	(1.44)	17.00	(11.26)	(10.58)
B	Items that will be reclassified to profit or loss	(5.81)	157.69	65.20	151.88	(20.23)	(30.97)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	33.06	68.52	67.90	101.58	0.73	(11.21)
13	Total Comprehensive Income (Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,483.77	1,017.78	1,602.26	2,501.55	2,611.72	5,130.90
14	Paid-up equity share capital (Face value of Rs. 5 each)	805.6	805.6	805.60	805.60	805.60	805.60
15	(l) Earnings Per Share						
	(a) Basic	9.00	5.89	9.52	14.90	16.21	31.92
	(b) Diluted	8.93	5.86	9.52	14.77	16.21	31.92
	(EPS is not annualised)						

Notes :

- The Company operates only in one segment, namely Aluminum
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th and 6th November 2023. The above results are also subjected to 'Limited Review' by the Statutory Auditor.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 6th September 2023 .



For Alicon Castalloy Ltd.



S. Ral
Managing Director
DIN : 00050950

Consolidated Statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 30	As at 31 March
		September 2023	2023
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	36,456.05	36,626.12
	(b) Capital work-in-progress	3,379.16	1,642.64
	(c) Investment property	219.29	223.84
	(d) Other Intangible assets	3,996.03	3,935.06
	(e) Capital work-in-progress -Intangible assets	1,322.75	863.97
	(f) Right-of-use of asset	1,828.18	
	(g) Financial assets		
	(i) Investments	275.94	275.73
	(ii) Loans	-	-
	(iii) Others financial assets	1,071.68	1,091.29
	(h) Income tax assets (net)	266.60	192.03
	(i) Other non-current assets	1,132.57	1,061.84
	Total non-current assets	49,948.23	46,912.52
(2)	Current assets		
	(a) Inventories	13,594.04	15,263.71
	(b) Financial Assets		
	(i) Trade receivables	47,844.43	44,093.26
	(ii) Cash and cash equivalents	572.69	1,180.82
	(iii) Bank balance other than Above (ii)	141.70	14.17
	(iv) Loans	-	0.63
	(v) Other financial assets	5.44	11.78
	(d) Other current assets	2,369.12	2,259.56
	Total current assets	64,547.42	62,843.93
	TOTAL ASSETS	114,495.64	108,756.45
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	805.60	805.60
	(b) Other equity	50,178.84	47,979.52
	Total equity	50,984.44	48,785.12
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11,802.93	10,655.69
	(ii) Lease liabilities	1,273.08	-
	(b) Provisions	591.37	599.99
	(c) Deferred Tax Liabilities	1,625.74	1,964.10
	Total non-current liabilities	15,293.10	13,419.78
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	17,839.85	19,230.05
	(ii) Trade payables		
	Due to micro and small enterprises	1,638.91	587.17
	Due to other than micro and small enterprises	21,920.32	21,394.99
	(iii) Other financial liabilities	4,067.33	3,057.01
	(iv) Lease liabilities	434.40	
	(b) Other current liabilities	1,208.67	1,570.01
	(c) Provisions	255.33	267.35
	(d) Current tax liability (net)	853.29	444.97
	Total current liabilities	48,218.10	46,551.55
	Total liabilities	63,511.20	59,971.33
	TOTAL EQUITY AND LIABILITIES	114,495.64	108,756.45



For Alicon Castalloy Ltd.


S. Rai
Managing Director
DIN : 00050950

Place: Pune
Date: 6th September 2023

Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Unaudited Consolidated Cash Flow Statement



(Rs. In lakhs)

Particulars	For the year ended September 30, 2023	For the year ended September 30, 2022
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	3,088.92	3,641.20
<u>Adjustments for:</u>		
Depreciation and amortisation	3,389.49	2,912.28
Loss On sales of Fixed Asset	0.44	-
Employee stock compensation cost	704.75	-
Interest income	(14.10)	(10.85)
Rent received	(113.41)	(105.71)
Finance cost	1,880.68	1,430.09
Unrealised foreign exchange gain or loss	(32.05)	(371.49)
Exchange difference in translating the financial statement of foreign operations	151.88	(214.66)
Impact on account of leases	(120.72)	(2.85)
Sample sale written off	(11.93)	3.70
	5,835.03	3,640.51
Operating profit / (loss) before working capital changes	8,923.95	7,281.71
<u>Changes in working capital:</u>		
(Increase) / Decrease in Inventories	1,689.67	(1,690.66)
(Increase) / Decrease in trade receivables	(3,707.19)	(5,553.66)
(Increase) / Decrease in other bank balances	(127.53)	(17.34)
(Increase) / Decrease in current loans	0.63	(0.09)
(Increase) / Decrease in other current financial asset	6.34	7.60
(Increase) / Decrease in other current assets	(129.56)	186.82
(Increase) / Decrease in non-current financial assets	19.63	(15.54)
(Increase) / Decrease in other non-current assets	(70.73)	(357.16)
Increase / (Decrease) in trade payables	1,577.08	3,226.23
Increase / (Decrease) in current other financial liabilities	1,009.90	848.63
Increase / (Decrease) in other current liabilities	(361.34)	(256.91)
Increase / (Decrease) in short-term provision	(8.62)	(104.21)
Increase / (Decrease) in long-term provision	(79.53)	(75.16)
Cash generated from operations	8,742.70	3,480.25
Net income tax (paid) / refunds	(676.56)	(79.05)
Net cash flow from / (used in) operating activities	8,066.14	3,401.20
B. Cash flow from Investing activities		
Capital expenditure on property plant and equipment	(4,931.63)	(4,871.72)
Capital expenditure on intangibles asset	(539.51)	1,061.03
Interest received	14.10	10.85
Rent received	113.41	105.71
Net cash flow from / (used in) investing activities	(5,343.63)	(3,694.13)
C. Cash flow from financing activities		
Finance costs	(1,880.68)	(1,430.09)
Borrowings / (Repayment) (Net) long term	947.23	1,437.10
Borrowings / (Repayment) (Net) short term	(1,390.20)	(223.18)
Dividends	(1,006.99)	-
Net cash flow from / (used in) financing activities	(3,330.64)	(216.17)
Net Increase / (decrease) in Cash and cash equivalents	(608.13)	(509.10)
Cash and cash equivalents at the beginning of the year	1,180.82	1,109.67
Cash and cash equivalents at the end of the year	572.69	600.58
Components of cash and cash equivalents		
Cash on hand	14.79	20.46
Balances with banks in current accounts	557.90	580.12
	572.69	600.58

Place: Pune
 Date : 6th September 2023 .



For Alicon Castalloy Ltd.

S. Rai
 Managing Director
 DIN : 00050950





Creating The Future

Alicon Castalloy Limited

CIN : U99999RJ1999PLC059487

Reg. Office & Works-Gat No 142B, Shikrapur

Tal-Shikrapur, District-Pune-412208

Statement of Standalone & Consolidated Financial Results for the quarter and half year ended 30th September 2023

Sr No	Particulars	STANDALONE						CONSOLIDATED						
		Quarter ended		Half Year Ended		Year ended		Quarter ended		Half Year Ended		Year ended		
		Sept 30 2023	June 30 2023	Sept 30 2022	Sept 30 2023	Sept 30 2022	March 31 2023	Sept 30 2023	June 30 2023	Sept 30 2022	Sept 30 2023	Sept 30 2022	March 31 2023	
1	Total Income From Operations Sales / Income From Operation	Unaudited 35,590.74	Unaudited 31,994.42	Unaudited 34,733.19	Unaudited 67,245.16	Unaudited 65,425.05	Audited 125,853.62	Unaudited 38,103.97	Unaudited 35,406.15	Unaudited 37,775.96	Unaudited 73,510.13	Unaudited 72,059.59	Unaudited 3,641.20	Audited 1,40,115.51
2	Net Profit/(Loss) For The Period (Before Tax, Exceptional And / Or Extraordinary Items)	1,658.37	926.13	1,822.81	2,584.50	3,093.40	5,236.83	1,868.72	1,220.20	2,050.12	3,088.92	3,641.20	6,211.51	
3	Net Profit/(Loss) For The Period Before Tax	1,658.37	926.13	1,822.81	2,584.50	3,093.40	5,236.83	1,868.72	1,220.20	2,050.12	3,088.92	3,641.20	6,211.51	
4	(After Exceptional And / Or Extraordinary Items)	1,302.97	718.72	1,354.78	2,021.69	2,179.36	4,423.66	1,450.71	949.26	1,534.36	2,399.97	2,610.99	5,142.11	
5	Net Profit/(Loss) For The Period After Tax (After Exceptional And / Or Extraordinary Items)	1,341.84	629.55	1,357.48	1,971.99	2,200.32	4,443.42	1,483.77	1,017.78	1,602.26	2,501.55	2,611.72	5,130.90	
6	Total Comprehensive Income For The Period (Comprising Profit / Loss) For The Period (After Tax) And Other Comprehensive Income (After Tax)	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	
7	Equity Share Capital	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	805.60	
8	Earnings Per Share (Of Rs. 5/- Each)	8.09	4.46	8.41	12.55	13.53	27.46	9.00	5.89	9.52	14.90	16.21	31.92	
9	(1) Basic	8.09	4.46	8.41	12.55	13.53	27.46	9.00	5.89	9.52	14.90	16.21	31.92	
10	(2) Diluted	8.02	4.44	8.41	12.45	13.53	27.46	8.93	5.86	9.52	14.77	16.21	31.92	
	(Of Rs & not otherwise)													

- The Company operates only in one segment, namely Aluminum castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (and AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 8th and 6th November 2023. The above results are also subjected to "Unlimited Review" by the Statutory Auditor.
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 6th September 2023.



For Alicon Castalloy Ltd.
S. Rai
Managing Director
DIN : 00050950

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED STANDALONE FINANCIAL RESULTS

**To the Board of Directors of
Alicon Castalloy Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance



Kirtane & Pandit LLP
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai


Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune – 411 038, India | Tel : +91 20-67295100 / 25433104

www.kirtanepandit.com | Email : kpca@kirtanepandit.com

with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare

Partner

Membership No.: 117309

UIN :- 23117309BGGVKX8460



Pune, November 6, 2023

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Alicon Castalloy Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review



Kirtane & Pandit LLP
Chartered Accountants

Pune | Mumbai | Nashik | Bengaluru | Hyderabad | New Delhi | Chennai

Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune – 411 038, India | Tel : +91 20-67295100 / 25433104

www.kirtanepandit.com | Email : kpca@kirtanepandit.com

procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Castalloy Ltd.	Holding Company
1	Alicon Holding GmbH	Subsidiaries
2	Illichman Castalloy GmbH	Step-down Subsidiary
3	Illichman Castalloy SRO	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('IND AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The unaudited consolidated financial results include unaudited interim financial results/information in respect of one subsidiary and two step-down subsidiaries which have not been reviewed by their auditors, whose interim financial results and other financial information reflect the total assets of Rs. 5,853.94 lakhs as at September 30, 2023 and total revenue of Rs. 2,253.23 lakhs and Rs. 5,664.97, total net profit after tax of Rs. 147.74 Lakhs and Rs. 378.28 lakhs, total comprehensive income of Rs. 141.93 lakhs and Rs. 530.16 lakhs for the quarter ended September 30, 2023 and the period from April 1, 2023 to September 30, 2023, respectively and net cash outflows of Rs. 79.35 lakhs for the period April 1, 2023 to September 30, 2023. According to the information and explanations given to us by the Management, these interim financial results/information are not material to the Group.

Our conclusion on the Statement in respect of the matters stated in para 6 is not modified with respect to our reliance on the financial results certified by the Management.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.105215W/W100057



Parag Pansare
Partner

Membership No.: 117309

VDIN 8-23117309B4QVK74988



Pune, November 6, 2023