

December 10, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

511333
Scrip Code: ~~511333~~ ✓

**Sub:- Proceedings of the 33rd Annual General Meeting of Shareholders held on
December 10, 2020**

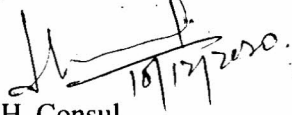
Dear Sir/Madam,

This is to inform you that 33rd Annual General Meeting ('AGM') of the Company was held on 10/12/2020 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') and the businesses mentioned in the Notice dated 26/09/2020 were transacted.

In this regard, please find enclosed the summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I**.

This is for your information and records.

Thanking You
for VLS Finance Ltd.


H. Consul
Company Secretary
M.No.A11183

Annexure – I

Summary of proceedings of the 33rd Annual General Meeting ('AGM'):

The 33rd AGM of the Members of VLS Finance Limited ('the Company') was held on Thursday, 10th December, 2020 at 3.30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). Shri Ajit Kumar- Independent Director and Chairman of the Board, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman welcomed the members and thereafter invited Shri S. K. –Managing Director to address the members. The Managing Director in his address provided overview of Company's performance. The Managing Director also informed that the Company had provided the Members the facility to cast their vote through remote e-voting, on all resolutions set forth in the Notice for the meeting. Further, the members who were present at the AGM and had not cast their votes through remote e-voting were provided an opportunity to cast their votes during the meeting and upto 15 minutes after the conclusion of the meeting through e-voting at AGM. He then informed the members about inspection of documents during AGM, the changes brought about Government circulars in conduct of general meetings due to Covid-19 pandemic besides informing that there was no adverse remark or qualification in the Secretarial Auditor's Report as well as in the Statutory Auditors' Report on relevant annual accounts.

The following items of business, as per the Notice of AGM dated 26/09/2020, were transacted at the meeting.

Resolution no.	Resolution Type	Description
1	Ordinary Resolution	To receive, consider and adopt the Audited Balance Sheet of the Company as at 31 st March, 2020, the statement of Profit & Loss for the year ended on that date together with the report of Auditors and Directors thereon and the consolidated Financial Statements for the said period.
2	Ordinary Resolution	To approve dividend of Rs.1.50/- per equity share.
3	Ordinary Resolution	To appoint a Director in place of Shri Suresh Kumar Agarwal (DIN: 00106763) who retires by rotation and being eligible, offers himself for re-appointment.
4	Ordinary Resolution	To appoint a Director in place of Dr. (Mrs.) Neeraj Arora (DIN:07191167) who retires by rotation and being eligible, offers herself for re-appointment.
5	Special Resolution	To approve the re-appointment of Shri Mahesh Prasad Mehrotra (DIN: 00016768) as the Whole Time Director designated as Executive Vice -Chairman.
6	Ordinary Resolution	To approve the appointment of Dr. Rajeev Lochan Bishnoi (DIN: 00130335) as an Independent Director of the Company.



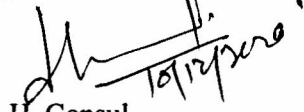
The Secretary was directed to invite members for their comments. The Members who had registered as speakers then expressed their views. The Management thereafter responded to the queries received from the Members.

The Chairman informed the Members that the results of the voting will be announced on receipt of the Scrutinizer's Report, within 48 hours of conclusion of the meeting to the concerned Stock Exchanges and will also be available on the website of the Company.

The Meeting concluded at 4.15 p.m. The Members who had not completed their voting, were given 15 minutes to complete the e-voting on NSDL portal. The e-voting portal was closed at 4.30 p.m.

This is for your information and records.

Thanking you,
for VLS Finance Ltd.



H. Consul
Company Secretary
M.No.A11183