

**ATV
PROJECTS
INDIA
LIMITED**



(An ISO 9001:2015 Certified Company)

REGISTERED OFFICE :
1201, 12TH FLOOR, WINDFALL BUILDING,
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 059.
TEL.: 91-22-67418212 / 66969449
E-mail ID : atvprojects@ymail.com
CIN:- L99999MH1987PLC042719

Date: 05.11.2022

To,
The Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of Meeting- Financial Results for the period ended on September 30, 2022

Dear Sir,
Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the Company's letter dated 25.10.2022 intimating the date of Board Meeting, We wish to inform that the Board of Directors at its meeting held today viz. 05.11.2022, inter alia, considered and approved the following:

1. Approved and took on record the Unaudited Quarterly financial results for the Quarter ended on 30.09.2022 along with Limited Review Report along with statement of assets and liabilities and cash flow statement for the half year ended 30th September, 2022.
2. Approved and took on record the related party transactions for the half year ended 30th September 2022
3. Review the Corporate social Responsibility Committee recommendations for spending of CSR expenditures for the financial year 2022-2023.
4. Approved and fixed up remuneration of Statutory Auditors for the Financial Year 2022-23.
5. To consider and approve closure of Bank account A/c No. 201006609307 at IndusInd Bank, Bhuteshwar Road, Mathura
6. Purchase of property at Radha Vintage for use of office staff of the Company for a value amounting to Rs. 1.36 Crore approx.
7. Reviewed all the Quarterly reports filed with BSE.
8. Reviewed the progress of the Company.

The Board meeting commenced at 11.50 A.M and concluded at 12.40 PM.

This is for your information & record.

Yours faithfully,
For ATV PROJECTS INDIA LIMITED

Bagwe
POOJA BAGWE



COMPLIANCE OFFICER AND WHOLE TIME DIRECTOR

ATV PROJECTS INDIA LIMITED

Registered Office : 1201, Windfall Building, Sahar Plaza Complex, Andheri Kuria Road, Andheri East, Mumbai - 400 059.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

Particulars	Quarter ended 30 September 2022	Quarter ended 30 June 2022	Quarter ended 30 September 2021	Half year ended 30 September 2022	Half year ended 30 September 2021	Year Ended 31st March, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Revenue from Operations	1,321.51	743.19	992.90	2,064.70	1,640.56	3,250.01
(b) Other Income	141.73	0.98	38.78	142.71	40.73	62.84
Total Income	1,463.24	744.17	1,031.68	2,207.41	1,681.29	3,312.85
2. Expenses						
(a) Cost of materials consumed	1,098.30	397.63	634.46	1495.93	940.27	1877.08
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(148.43)	(112.50)	(65.18)	(260.93)	(145.05)	(233.41)
(d) Employee benefits expense	89.04	88.98	92.61	178.02	173.94	367.76
(e) Finance costs	0.34	0.12	0.11	0.46	0.27	0.94
(f) Depreciation and amortisation expense	22.23	22.77	24.39	45.00	45.79	91.08
(g) Other expenses	250.55	221.30	249.13	471.85	478.26	936.95
Total Expenses	1,312.03	618.30	935.52	1,930.33	1,493.48	3,040.40
3. Profit before exceptional items and tax (1-2)	151.21	125.87	96.16	277.08	187.81	272.45
4. Exceptional items	-	-	424.18	-	424.18	424.19
5. Profit/(Loss) before tax	151.21	125.87	520.34	277.08	611.99	696.64
6. Tax expenses / Deferred Tax	(1.00)	(0.10)	(2.19)	(0.90)	(3.88)	(103.25)
7. Profit/(Loss) for the period	152.21	125.97	522.53	277.98	615.87	799.89
8. Other comprehensive income	-	-	-	-	-	-
Items that will not be reclassified to profit or loss	-	-	(438.17)	-	(438.17)	(438.17)
Items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total comprehensive income for the period (7+8)	152.21	125.97	84.36	277.98	177.70	361.72
10. Paid-Up Equity Share Capital (Face value of Share Rs.10)	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57	5,255.57
11. Earnings Per Share (not annualised)						
Basic (Rs.)	0.29	0.24	0.98	0.52	1.16	1.51
Diluted (Rs.)	0.29	0.24	0.98	0.52	1.16	1.51

NOTES:

1. The above unaudited results for the Quarter ended 30/09/2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 05/11/2022, in terms of clause 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 and have been subject to Limited Review by the Statutory Auditors of the Company.

2. Company is engaged in manufacturing and supplies of engineering equipments for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. No depreciation has been provided on Building of TPE Plant. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

3. The figures of previous period have been regrouped wherever necessary.

PLACE : Mumbai
DATE : 05/11/2022

For ATV PROJECTS INDIA LIMITED
Boagwe
POOJA BAGWE
DIRECTOR
DIN : 03162798



ATV PROJECTS INDIA LIMITED

Statement of Assets and Liabilities

PARTICULARS	As at 30th September, 2022	As at 31st March, 2022
ASSETS		
Non-current assets		
Property, plant and equipment	21443.99	21,387.64
Financial assets		
- Long-term loans and advances	77.62	60.85
Current assets		
Inventories	3814.39	3,184.84
Financial assets		
- Trade and other receivables	129.78	351.01
- Cash and cash equivalents	141.13	26.35
- Short term loans and advances	1074.69	1,117.31
Assets for current tax (net)	228.02	208.62
TOTAL	26,909.62	26,336.62
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	5255.57	5,255.57
Other equity	13,725.26	13,447.28
Non-current liabilities		
Financial liabilities		
- Long term borrowings	5451.41	5,433.21
- Other financial liabilities	182.10	182.10
Deferred tax liabilities (Net)	11.32	12.22
Current liabilities		
Financial liabilities		
- Trade and other payables	843.83	406.22
- Other financial liabilities	1429.04	1,588.93
Short-term provisions	11.09	11.09
TOTAL	26,909.62	26,336.62



ATV Projects India Limited
Statement of Cash Flow as at 30th September, 2022

(Rupees in lacs)

Particulars	As at	As at
	30.09.2022	31.03.2022
A. Cash flows from operating activities:		
Profit for the year before tax and other comprehensive income after interest, depreciation and Exceptional items	277.08	696.64
Adjustments:		
Depreciation and amortization expense	45.00	91.08
Interest / Other income	(3.63)	(62.84)
Interest paid	0.46	0.94
Gain on Sale of Fixed Assets	(139.08)	(443.84)
Changes in operating assets and liabilities;		
Trade receivables	221.23	349.65
Inventories	(629.55)	(1,276.85)
Trade payables, other liabilities and provisions	437.61	166.89
Other current liabilities	(159.89)	500.30
Loans and advances	6.45	474.76
Provisions	0.00	(3.28)
Cash generated from operating activities before taxes	55.68	493.45
Net cash generated from operating activities	55.68	493.45
B. Cash flows from investing activities:		
Purchase of property, plant and equipment	(119.77)	(275.06)
Proceeds from sale of property, plant and equipment	157.50	445.28
Fixed Deposits Purchase		
Rent received		
Interest / Other income	3.63	62.84
Net cash used in investing activities	41.36	233.06
C. Cash flows from financing activities:		
Repayment of loans and borrowings	18.20	(777.65)
Interest paid on loans and borrowings	(0.46)	(0.94)
Net cash used in financing activities	17.74	(778.59)
Net decrease in cash and cash equivalents during the year	114.78	(52.08)
Cash and cash equivalents at the beginning of the year	26.35	78.43
Cash and cash equivalents at the end of the year	141.13	26.35
	114.78	(52.08)



ATV PROJECTS INDIA LIMITED
Related Party Transactions

Sr No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/ subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN							Opening balance	Closing balance		Nature of indebtedness (loan/ other/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	
1			Mr. Arun Kumar Sharma	ADNMF3564L	Director	Remunerati on	Remunerati on	3.7	NA	3.7	0	3.7	NIL					
2			Mrs. Poopa Bagwe	AKMFB548K	Director	Remunerati on	Remunerati on	3.6	NA	3.6	0	3.6						
3			Mr. Kavindra Chaturvedi	ACSFC9406G	CEO	Remunerati on	Remunerati on	3.3	NA	3.3	0	3.3						
4			Mrs. Anita M. Chaturvedi	ACQPC9956M	Relative of a Director	Any other transaction	Rem. Paid	4.8	NA	4.8	0	4.8						
5			Sethesh Phosphate Pvt. Ltd	AAFGS7020F	Company in which relative of a director is a director	Any other transaction	Balance payable	-4927.47		-4927.47		-4927.47						
6	ATV PROJECTS INDIA LIMITED	AAACA6927B	Sethesh India Pvt. Ltd	AAAGS7639E	Company in which relative of a director is a director	Any other transaction	Advance Repaid	148.95	NA	57.17	-206.12	148.95						
7			Mr. M.V. Chaturvedi	ACHFC1668C	Director	Any other transaction	Advance Repaid	5	NA	5	5	0						
8			R.A Agro Products	ACQPC9956M	Company in which relative of a director is a director	Any other transaction	Rent Received	2.02	NA	2	0.02	2.02						



CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- dineshbv12@gmail.com, rhadandco@gmail.com

Independent Auditor's Review Report on the Quarterly and Six monthly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

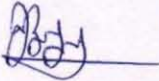
ATV Projects India Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **ATV Projects India Limited** (the 'Company') for the quarter and six months ended September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R H A D & Co.**
Chartered Accountants
FRN 102588W



Dinesh Bangar
(Partner)
M. No. :- 036247
UDIN :- 22036247BCDPVJ6498

Date : - November 05, 2022
Place : - Mumbai