

ENVAIR ELECTRODYNE LTD.



Enriching Environment

16th June 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal street,
Mumbai 400 001

Subject: Disclosure under Regulation 30 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

Dear Sir/Madam,

We are enclosing evaluation of the impact of the COVID 19 Pandemic on the business of the Company as annexed herewith.

Kindly take the same on your records.

Thanking you,
Your faithfully,
For Envair Electrodyne Ltd.

Sd/-
Ankita Trivedi
Company Secretary
Encl: Annexure

Kindly note that the document could not be physically signed due to outbreak of COVID 19.

REGD. OFFICE & HEAD OFFICE : 117, 'S' BLOCK, M.I.D.C., BHOSARI, PUNE - 411 025 (INDIA)
CIN No. L29307MH1981PLC023810, TEL.: (020) 27120121, 30688117/8, FAX: (020) 30688130
EMAIL: info@envair.in, Visit us at : www.envairelectrodyne.com



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Evaluation of the impact of the COVID 19 pandemic on the business of the Company
(in pursuance to the SEBI circular SEBI/HO/CFD/CMD1CIR/P/2020/84 DATED 20TH MAY, 2020)

Sr. no.	Particulars	Details
1	Impact of COVID -19 Pandemic on the business	In the light of heightened concern on spread of COVID 19 pandemic, Government in India and Overseas announced lockdown to control the spread of disease. Accordingly production was suspended since 21 st March 2020. It has significantly impacted the business operations at Envair Electrodyne Ltd. Consequently, revenues and profitability have been adversely affected.
2	Ability to maintain operations	As Company is situated in place where Covid-19 spread is yet not controlled, Company is still in under lockdown resulting very nominal business pick up. No manufacturing activities are going on. We expect that the demand will pick up once our operations restored only while the lockdown restrictions are further relaxed or lifted completely. Sales team and other Technical/commercial staff are working from home to serve customers by the best way they able to do.
3	Schedule if any for restarting the operations	We are waiting for lockdown restrictions by GOI/GOMH are further relaxed or lifted completely able us to schedule the restarting our manufacturing operations.



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4	Steps taken to ensure smooth functioning of operations	Most of our staff has been working from home. Employees have been provided with appropriate infrastructure to facilitate work from home. Majority of employees continue to work from home. The Company has made detailed SOP for restarting its plant and for maintaining the high standard of safety & hygiene for the employee. Also developed the process and procedures as per the Govt. directives to enable smooth operations
5	Estimation of the Future impact of COVID 19 on the operations	The circumstances are extremely severe in nature. However the Company is regular contact with their customers to ensure that it will be able to quickly increase the production soon after the favorable business conditions resume. During the Lockdown period, the revenue and the profitability of the Company are adversely impacted.
6	Detailed of impact of COVID on :	
	(a) Capital and financial resources	Company is continuing monitor the liquidity situation and focusing on recovering or realizing its assets to meet the financial requirements.
	(b) Profitability	The profitability of the Company is impacted due to lockdown of the business of the Company since March 2020. The impact of the lockdown in the profitability of the Company will be seen in the first two quarters of the current financial year 2020-21.

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	(c) Liquidity	As the operations of the Company will be resume soon after that rotation of fund will begin and will support the liquidity position of the Company.
	(d) Ability to service debt and other financing arrangements	The Company has a sufficient team and resources to service its debt
	(e) Assets	There is no impact on the assets of the Company
	(f) Internal financial reporting and control	The Company has adequate internal financial reporting and control system. The company has control the cash flow and overheads to manage the operations and review the work on daily/weekly basis.
	(g) Supply Chain	Company has taken the steps to establish the supply chain process as per the demand of its products.
	(h) Demand for its product/services	The demand of the products of the Company is impacted due to the imposition of the lockdown. Since our products are come under the category of clean Air equipment. Company seeing the good opportunity of these equipment in post covid future. Company will able to gain in the forthcoming quarter for the F.Y. 2020-21 or increase the production level and demand for product may also increase.
7	Existing contract/agreements where non-fulfilment of the obligations by any party will have significant impact on the business	At present, we do not anticipated that any contract/agreements will have significant impact on the business in case of non-fulfillment of obligations by any party.