

Goldman Sachs Asset Management International  
Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom

31 July, 2023

Lohit Chhabra  
Compliance Officer  
Netweb Technologies India Limited  
Plot No H-1, Pocket 9, Faridabad Industrial Town (FIT),  
Sector-57, Ballabhgarh, Faridabad,  
Haryana, 121004

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 543945

National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
NSE Symbol: NETWEB

Dear Sirs,

**Ref: Disclosure for acquisition of shares in Netweb Technologies India Limited (the 'Company') pursuant to Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations").**

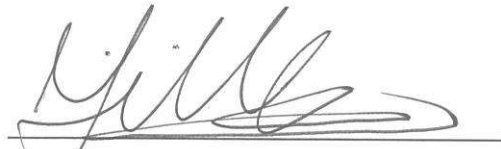
We wish to inform you that our holdings have increased to 3,073,077 shares, representing 5.481% of the capital of the Company as at 27 July, 2023. As such, we are now a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (1) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,

For and on behalf of  
Goldman Sachs Asset Management International



Mark Williams  
Executive Director

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

1. Name of the Target Company (TC)	Netweb Technologies India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(a) Acquirer - Goldman Sachs Asset Management International ("GSAMI") (b) PAC – Goldman Sachs Asset Management, L.P ("GSAMLP") (c) PAC – Goldman Sachs Asset Management (Singapore) Pte. Ltd. ("GSAMSG") (d) PAC – Goldman Sachs Bank Europe SE ("GSBESE")		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	<b>Number</b>	<b>% w.r.t.total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	272,676 equity shares carrying voting rights (ISN: INE0NT901020, Netweb Technologies India Limited)	0.486%	0.486%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	(a) Acquirer- 272,676 equity shares carrying voting rights	0.486%	0.486%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	(b,c,d) PAC- 0 equity shares carrying voting rights	0.000%	0.000%

category) e) Total (a+b+c+d)	272,676 equity shares carrying voting rights (ISN: INE0NT901020, Netweb Technologies India Limited)	0.486%	0.486%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) e) Total (a+b+c+/-d)	2,800,401 equity shares carrying voting rights (ISN: INE0NT901020, Netweb Technologies India Limited)  (a) Acquirer- 1,573,015 equity shares carrying voting rights  (b) PAC- 1,058,790 equity shares carrying voting rights  (c) PAC- 12,887 equity shares carrying voting rights  (d) PAC- 155,709 equity shares carrying voting  2,800,401 equity shares carrying voting rights (ISN: INE0NT901020, Netweb Technologies India Limited)	4.995%  2.806%  1.889%  0.023%  0.278%  4.995%	4.995%  2.806%  1.889%  0.023%  0.278%  4.995%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of	3,073,077 equity shares carrying voting rights (ISN: INE0NT901020, Netweb Technologies India Limited)  (a) Acquirer- 1,845,691 equity shares carrying voting rights  (b) PAC- 1,058,790 equity shares carrying voting	5.481%  3.292%  1.889%	5.481%  3.292%  1.889%

encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	rights		
	(c) PAC- 12,887 equity shares carrying voting rights	0.023%	0.023%
	(d) PAC- 155,709 equity shares carrying voting rights	0.278%	0.278%
	3,073,077 equity shares carrying voting rights (ISN: INE0NT901020, Netweb Technologies India Limited)	5.481%	5.481%
6. Mode of acquisition (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market purchase		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 July 2023		
9. Equity share capital / total voting capital of the TC before the said acquisition	₹112,129,960/₹112,129,960		
10. Equity share capital/ total voting capital of the TC after the said acquisition	₹112,129,960/₹112,129,960		
11. Total diluted share/voting capital of the TC after the said acquisition	₹112,129,960/₹112,129,960		

**Part-B\*\*\***

**Name of the Target Company:** Netweb Technologies India Limited

Goldman Sachs Asset Management International  
Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom

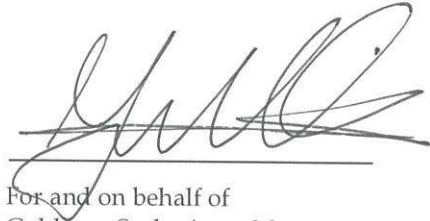
**Note:**

**(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.**

**(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**

**(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.**

Signature of the ~~acquirer~~ / Authorised Signatory

A handwritten signature in black ink, appearing to be 'M. Williams', written over a horizontal line.

For and on behalf of  
Goldman Sachs Asset Management International  
Mark Williams  
Executive Director

Place: Singapore  
Date: 31 July, 2023