

14th February, 2023

To,
Listing Department
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir/Madam,

Scrip Code: 542931

SUB: Submission of Un-Audited Standalone Financial Results for the Quarter ended 31st December, 2022.

We wish to inform that the Board of Directors of the Company, at its meeting held today has approved the Un-audited Standalone Financial Results (Standalone) for the Quarter ended 31st December, 2022.

Pursuant to Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 we enclose the following.

- 1) Un-Audited Standalone Financial Results for Quarter ended 31st December, 2022.
- 2) Limited Review Report on the unaudited Financial Results (standalone)

The said results may be accessed on the Company's website at <https://www.vardhancapital.com/> and may also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 04.00 p.m

Please find the above in order and take the same on your records.

Thanking You,

Yours faithfully,
For Vardhan Capital and Finance Limited



Akash Vardhan
Managing Director
DIN: 03043186



Encl: As Stated above

Statement of Unaudited Standalone Financial Results for the Three and Nine months ended 31st Dec, 2022

Sr. No.	Particulars	Three Months Ended			(Rs in Lacs - Except EPS)		
		31.12.2022	30.09.2022	31.12.2021	Nine months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	31.12.2022	31.12.2021	31.03.2022
	CONTINUING OPERATION						
	Revenue from Operation						
	(i) Interest Income						
	(ii) Dividend Income	285.99	280.71	254.78	843.92	736.25	997.35
	(iii) Net Gain on Fair Value Changes	0.08	0.35	0.16	0.53	0.46	0.59
	(iv) Sale of Shares & Securities	-	-	-	-	-	-
	(v) Other Operating Income	-	-	-	-	-	-
I	Total Revenue from Operation						
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)						0.03
	Expenses						
	(i) Finance Costs	286.07	281.06	254.95	844.45	736.72	997.97
	(ii) Net loss on Fair Value Changes	266.80	260.77	234.79	784.62	674.06	906.37
	(iii) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(iv) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	-	-
	(v) Employee Benefits Expenses	-	-	-	-	-	-
	(vi) Impairment of Financial Instruments (Expected Credit Loss)	0.38	0.38	0.77	1.13	3.40	3.78
	(vii) Depreciation and Amortization Expenses	-	-	-	-	-	-
	(viii) Other Expenses	-	-	-	-	-	-
IV	Total Expenses	2.85	2.46	2.32	7.29	6.18	33.39
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	270.02	263.60	237.88	793.03	683.64	943.54
VI	a) Exceptional Items	16.05	17.46	17.07	51.42	53.08	54.43
VI	b) Share of Profit/(Loss) of Associates (Equity Method)	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	16.05	17.46	17.07	51.42	53.08	54.43
VIII	Tax Expenses:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	4.14	4.35	4.30	13.00	13.36	16.50
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	11.91	13.11	12.77	38.42	39.72	37.93
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	-	-	-	-	-	-
XIV	Other Comprehensive Income	11.91	13.11	12.77	38.42	39.72	37.93
	A (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	19.45	(14.27)	2.42	(12.09)	98.72	67.30
	B (i) Items that will not be Reclassified to Profit or Loss	(4.45)	3.26	(0.56)	2.77	(22.59)	(15.40)
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	26.90	2.11	14.63	29.09	115.85	89.83
	Total Income for the period attributable to:						
	Owners of the Company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	434.86	434.86	434.86	434.86	434.86	434.86
XVII	Other Equity as per Balance Sheet	-	-	-	-	-	-
XVIII	Earning per Equity Share (for Continuing Operation):						
	(1) Basic	0.27	0.30	0.29	0.88	0.91	0.87
	(2) Diluted	0.27	0.30	0.29	0.88	0.91	0.87



APC

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel : 022-4322 6100 / 2267 2268 / 2267 1375 • Fax : 2262 5742 E.: info@vardhmandevelopers.com W.: www.vardhmandevelopers.com

Regd. Office : 113, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

XIX	Earning per Equity Share (for Discontinued Operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):						
	(1) Basic	0.27	0.30	0.29	0.88	0.91	0.87
	(2) Diluted	0.27	0.30	0.29	0.88	0.91	0.87

NOTES:-

- The above Financial Results for the Quarter ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2023. The Statutory auditors of the Company had carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidance issued by the Reserve Bank of India ('RBI') (Collectively known as "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non-banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated October 11, 2018 issued by the Ministry of Corporate Affairs, Government of India.
- The Company is engaged primarily in the business of Financial Services and allied activities, accordingly there are no separate reportable segments dealing with Segment Reporting as per Ind AS 108. The Company's business is not subject to seasonal variation.
- Information on investor complaints for the quarter ended 31/12/2022

Opening complaints	Recd. during quarter	Disposed during the year	Balance
NIL	NIL	NIL	NIL
- Figure of previous year have been regrouped/rearranged wherever necessary.



For Vardhan Capital & Finance Ltd.



Akash Rajesh Vardhan
Managing Director (DIN: 03043186)

Date: 14.02.2023
Place: Mumbai

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

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**Independent Auditors' Limited Review Report on unaudited standalone quarterly results
of the Company**

Review report to

The Board of Directors

VARDHAN CAPITAL AND FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **VARDHAN CAPITAL AND FINANCE LIMITED** ("the Company") for the quarter ended December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **JMT & Associates**

Chartered Accountants

FRN No. 104167W

SANJAY PICHHOLIA

Partner

Membership No. 122651

UDIN : 23122651BGWHTO8658

Mumbai, February 14, 2023