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October 16, 2021



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Scrip Code: 531726

Sub: Outcome of Board Meeting

In accordance with the provisions of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its Meeting held today has inter alia approved the following:-

- (i) the increase in the Authorized Capital of the Company from Rs. 6 crore (Rupees Six Crore) to Rs. 16 Crore (Rupees Sixteen Crore) by creation of additional 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten) each and consequent amendment to the Capital Clause of Memorandum of Association of the Company, subject to approval of the members;
- (ii) recommendation of issuance of fully paid Bonus Shares in the ratio of 1:1 i.e. 1 fully paid up share for every 1 fully paid up equity shares held, subject to approval of the members and other necessary approvals as may be necessary.
- (iii) Other routine matters.

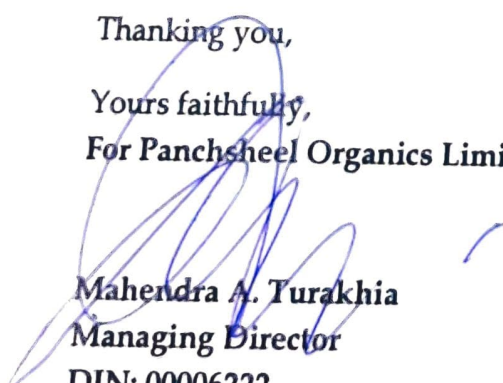
The meeting of the Board of Directors of the Company commenced at 3.30 p.m. and concluded at 4.40 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Panchsheel Organics Limited


Mahendra A. Turakhia
Managing Director
DIN: 00006222

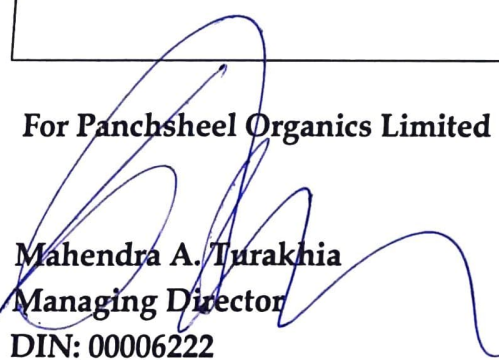


ANNEXURE-A

Details Required for Issue of Bonus Shares as per Regulation 30 of SEBI (LODR) Regulations, 2015

Whether bonus is out of free reserves created out of profits or share Premium account;	The Bonus Equity Shares will be issued out of the permissible reserves (Free Reserves and/ or Securities Premium Account and/or capital Redemption Reserve Account) of the Company available as on March 31, 2021.
Bonus Ratio;	1:1 i.e. 1 (One) Equity Share of Rs. 10/- each for every 1 (One) Equity Share held as on the Record Date. The Record date will be announced in due Course.
Details of Share Capital - Pre and Post Bonus Issue;	The Pre Bonus paid-up Share capital is Rs. 5,01,54,000/- consisting of 50,15,400 Equity Shares of Rs. 10/- each. The Post Bonus paid-up Share Capital shall be Rs. 10,03,08,000/- consisting of 1,00,30,800 Equity Shares of Rs. 10 /-each.
Free reserves and/ or share premium required for implementing the bonus issue;	Rs. 5,01,54,000/- will be utilized for implementation of Bonus Issue.
Free reserves and/or share premium available for capitalization and the date as on which such balance is available;	As on March 31, 2021, the aggregate amount of Free Reserves and Securities Premium Amount is Rs. 34,66,85,000.
Whether the aforesaid figures are audited	Yes.
Estimated date by which such Bonus Shares would be Credited/Dispatched;	Subject to obtaining shareholders' approval, the Bonus shares will be credited/ dispatched within 60 days from the date of the Board approval.

For Panchsheel Organics Limited


Mahendra A. Turakhia
Managing Director
DIN: 00006222