



January 29, 2024

To,

**National Stock Exchange of India Ltd.**  
Exchange Plaza Bldg.  
5<sup>th</sup> Floor, Plot No.C-1  
'G' Block, Near Wockhardt,  
Bandra Kurla Complex  
Mumbai 400 051  
Fax:26598237/38  
Symbol: DCW

**BSE Limited**  
Department of Corporate Services,  
1<sup>st</sup> floor, New Trading Ring  
Rotunda Building,  
Pheroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Fax: 22723121/3719/2037/2039  
Scrip Code: 500117

Dear Sir(s)/Madam,

Sub: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on acquisition of shares of M/s. Kaze Renewables Private Limited**

Ref: **Our disclosures dated November 6, 2023 and December 5, 2023 regarding Execution of Power Purchase Agreements and Execution of Share Subscription and Shareholders' Agreement respectively**

Further to our intimation dated November 6, 2023 for execution of Power Purchase Agreements with M/s. Kaze Renewables Private Limited ("SPV" / "Power Producer") to establish two Renewable Power Plants in Tamil Nadu having combined captive capacity of 44.5 MWp under Captive Power Scheme ("Project") and December 5, 2023 for execution of Share Subscription and Shareholders' Agreement ("SSSHA") with M/s. Kaze Renewables Private Limited and M/s. Cleantech Solar India OA 2 Pte. Ltd. for subscribing 24,41,875 Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 70/- (Rupees Seventy Only) ("Equity Shares") amounting to Rs. 19,53,50,000/- (Rupees Nineteen Crores Fifty Three Lacs Fifty Thousand) which is equivalent to 28.96 % of the paid-up capital of SPV, as captive user of the Project.

In this regard, we wish to inform that the Company has completed the acquisition of 24,41,875 equity shares of M/s. Kaze Renewables Private Limited on January 18, 2024.

This is for your information and record.

Yours faithfully,  
For DCW Limited



**Dilip Darji**  
**Sr. General Manager (Legal) & Company Secretary**  
**Membership No. ACS-22527**

**DCW LIMITED**

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