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| The General Manager (MO) Bombay Stock Exchange Through BSE Listing Centre | The Assistant. Vice President National Stock Exchange of India Ltd. Through Neaps |
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Sub: Disclosure under Regulation 30 of SEBI (LODR), 2015 –Reaffirmation of Credit Rating by CareEdge.

Dear Sir,

It is hereby informed that in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, CareEdge has, pursuant to Regulation 84(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has reaffirmed the following ratings of SAIL:

| Facilities | Amount (Rs. Crore) | Rating |
|----------------------------|--|--|
| Long Term Bank Facilities | 10,500.00 (Enhanced from 8,500.00) | CARE AA; Stable (Double A; Outlook: Stable) |
| Short Term Bank Facilities | 35,000.00 (Enhanced from 30,000.00) | CARE A1+ (A One Plus) |
| Bonds | 92.00 | CARE AA; Stable (Double A; Outlook: Stable) |
| Bonds | 1,000.00 (Reduced from 1,455.00) | CARE AA; Stable (Double A; Outlook: Stable) |
| Fixed Deposits | 1,000.00 | CARE AA; Stable (Double A; Outlook: Stable) |
| Commercial Paper | 8,000.00 | CARE A1+ (A One Plus) |

Further, CareEdge, taking cognizance of those NCD issues, paid/redeemed in full, has withdrawn the rating for those NCDs of SAIL with immediate effect.

Thanking You,

Yours faithfully,
For Steel Authority of India Limited

(M.B. Balakrishnan)
Executive Director (F&A) &
Company Secretary