

To,
Listing Manager
The National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex- Bandra(E),
Mumbai - 400051
Symbol: EMIL
Series: EQ
ISIN: INE02YR01019

The Secretary
BSE Limited
PJ Towers
Dalal Streets
Mumbai- 400001
Scrip Code: 543626

Sub: Statement on Deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015, please find enclosed a statement deviation or variation for the quarter ended 30th September 2023.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings on 03rd November 2023.

Thanking You,

For and on behalf of **Electronics Mart India Limited**

Rajiv Kumar

Company Secretary and Compliance Officer

Date: 03rd November 2023

Place: Hyderabad

Encl as Above:

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Electronics Mart India Limited
Mode of Fund-Raising	Public Issue
Date of Raising Funds	12-10-2022
Amount Raised (in Rs. Crores)	500
Report filed for Quarter ended	30-09-2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICICI Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Original Object	Modified Object, if any	Original Allocation (In Rs. Crore)	Modified allocation, if any ((In Rs. Crore)	Funds Utilized (In Rs. Crore)	Amount of Deviation/Variation for the quarter according to applicable object (In Rs. Crore)	Remarks if any
1. Funding of capital expenditure for expansion and opening of stores and warehouses	N.A.	111.441	0	30.286	0	
2. Funding incremental working capital Requirement	N.A.	220.000	0	220.000	0	
3. Repayment/prepayment, in full or part of all or certain borrowings	N.A.	55.000	0	55.000	0	
4. General Corporate Purposes*	N.A.	81.659	0	81.659	0	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For and on behalf of **Electronics Mart India Limited**

Rajiv Kumar

Company Secretary and Compliance Officer

Bajaj Electronics is a Trademark of **ELECTRONICS MART INDIA LIMITED**
CIN L52605TG2018PLC126593

Regd. Office : 6-1-91, Shop No. 10, Ground Floor, Next to Telephone Bhavan, Secretariat Road, Saifabad, Hyderabad-500004
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E-mail : communications@bajajelectronics.in | Website : www.bajajelectronics.com

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