

28 July 2022

<p>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</p>	<p>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051</p>
<p>SCRIP CODE: 500034</p>	<p>SCRIP CODE: BAJFINANCE – EQ</p>

Dear Sir/Madam,

Ref: Disclosure of events pursuant to Regulation 30 (2) and 51 (2) - Schedule III – Part A (13) and Part B (23) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Summary of proceedings of 35th Annual General Meeting ('AGM') held on 27 July 2022

- The 35th Annual General Meeting ('AGM') of the members of Bajaj Finance Limited was held on Wednesday, 27 July 2022 at 3:30 p.m. through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). The meeting was held in compliance with relevant circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') in this regard.
- Shri Sanjiv Bajaj, Chairman of the Company chaired the meeting.
- Members present: 231 Members attended the meeting through VC.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman expressed profound grief on sad demise of Shri Rahul Bajaj, the iconic leader of the Company, who passed away on 12 February 2022.
- The Chairman placed on record whole-hearted appreciation of the invaluable contribution made by him to the spectacular rise of the Company and the Group over several decades.
- The Chairman informed the Members that the Company had provided the facility of one-way live webcast of the proceedings of this AGM which could be viewed live by the Members by logging on the website of the Registrar, KFin Technologies Limited (KFin).
- The Chairman confirmed that the Company has taken all feasible efforts to ensure that the Members are provided an opportunity to participate at the AGM.
- The Chairman introduced the Directors and Key Managerial Personnel. He confirmed the presence of Chairman of the Audit Committee and Stakeholder Relationship Committee. He then confirmed presence of the joint Statutory Auditors and Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, through VC/OAVM.
- The Chairman informed that Dipak Poddar, a long-standing Independent Director of Company ceased to be Director on completion of his second term effective 31 March 2022. He further informed

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that Ranjan Sanghi and Dr. Gita Piramal had demitted their office as Independent Directors on account of health reasons. He also informed that Madhur Bajaj, Non-executive director has decided to step down as a board member with effect from close of business hours on 31 July 2022.

- The Chairman informed the members that the documents pursuant to the MCA circulars and Companies Act, 2013 were available for inspection electronically.
- The Chairman also informed to the Members that the Statutory Auditors' Report and Secretarial Auditor's Report do not contain any qualifications, other reservations, adverse remarks or disclaimers.
- The Chairman then delivered his opening address. He gave overview of the operations, strategy and factors driving the performance of the Company. He also provided an insight on integration of Economic, Social and Governance ('ESG') in business operations and CSR initiatives of the Company and the Group to fight against COVID-19 pandemic.
- Shri Rajeev Jain, Managing Director of the Company, thereafter, made a brief presentation, *inter alia*, covering financial snapshot for last 15 years, performance of the Company for FY2022, impact of COVID-19 pandemic on the Company, impact of inflation, change in interest, regulatory environment on the Company, and various business initiatives including update on Company's omnichannel strategy. He, thereafter, highlighted medium-term strategic outlook of the Company.
- The Chairman then informed that the Company had provided the Members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the AGM notice.
- The Chairman informed the Members that the facility for voting through e-voting system was made available during the AGM for Members who were present at the AGM but had not cast their votes earlier through remote e-voting, may cast their vote at the AGM.
- The following items of business as per the Notice of 35th Annual General Meeting were commended for Members' consideration and approval:

Sr. No.	Resolutions	Type
1.	Adoption of the standalone and consolidated financial statements for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.	Ordinary
2.	Declaration of dividend of Rs 20 per equity share of face value of Rs 2 for financial year ended 31 March 2022.	Ordinary
3.	Re-appointment of Rajeev Jain, director, who retires by rotation.	Ordinary
4.	Appointment of Deloitte Haskins & Sells, Chartered Accountants, as a Joint Statutory Auditor and to fix their remuneration	Ordinary
5.	Appointment of G. M. Kapadia & Co., Chartered Accountants, as the other Joint Statutory Auditor and to fix their remuneration.	Ordinary
6.	Appointment of Radhika Haribhakti as an Independent Director for a term of five consecutive years with effect from 1 May 2022.	Special
7.	Issue of non-convertible debentures on a private placement basis.	Special
8.	Payment of commission to non-executive directors for a period of five years commencing from 1 April 2022.	Special

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- On the invitation of the Chairman, Members who had previously registered themselves as speakers, posed their queries, sought clarifications and offered suggestions.
- Clarifications were provided by Shri Rajeev Jain, Managing Director and Shri Sandeep Jain, Chief Financial Officer to the queries raised by the members.
- The Chairman informed the Members that the e-voting results along with the consolidated Scrutiniser's Report shall be filed with the stock exchanges within two working days of conclusion of this meeting, and also be placed on the website of the Company and KFin. It was also informed that the recorded transcript will also be made available on the Company's website as soon as possible.
- Before concluding the proceedings, the Chairman requested members to take out some time to respond to the shareholders' satisfaction survey circulated along with Annual Report for FY2022 and hosted on Company's website.
- The Chairman, thereafter, thanked all the Members for their participation, constructive suggestions and comments and prayed for their good health and safety
- The meeting commenced at 3:30 p.m. and concluded at 5:09 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**



R. VIJAY
COMPANY SECRETARY
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