

Date: November 14, 2022

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Symbol: SYRMA

Department of Corporate Service

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 543573

Subject: Press Release

Dear Sir/ Madam,

This is in continuation of our letter dated November 14, 2022, regarding Outcome of Board Meeting held on November 14, 2022, wherein the Company had approved the Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2022. In this regard, please find the following:

1. Press release on the Unaudited Financial Results for the quarter and half year ended September 30, 2022

You are requested to kindly take the above information on your record.

For **Syrma SGS Technology Limited**

Rahul Sinnarkar

Company Secretary & Compliance Officer

Membership No: A39709

Place: Mumbai

ENCL: as above.

Press Release

14th November 2022

Good Performance for the Half Year FY 2023 ended September'22

The company for the half year ended 30th September 2022, reported a consolidated total revenue of **₹ 8,666 mn, up by 147%**, as compared to ₹ 3,510 mn for the corresponding period ended 30th September 21, primarily driven by Automotive, Industrials and Consumer segments.

The Consolidated EBITDA was **up by 164% to ₹ 911 mn** as against ₹ 345 mn for the corresponding period previous year. The EBITDA margin was at 10.5% as compared to 9.8% for the corresponding period last year.

Profit Before Tax was **₹ 656 mn, up 145%** as compared to ₹ 258 mn YoY and Profit After Tax was **₹ 460 mn up by 135%** as compared to ₹ 196 mn for the corresponding period.

Brief Financial for the Half year ended 30th September 2022

₹ Millions

Particulars	H1 FY'23	H1 FY'22	YoY Change %
Total Revenue	8,666	3,510	147%
Total Expense	7,755	3,165	145%
EBIDTA	911	345	164%
EBIDTA Margin %	10.5%	9.8%	68 bps
PBT	656	268	145%
PAT	460	196	135%

- The Indian ESDM market is expected to grow at about 40% annually. The company expects to grow in line with industry growth rates.
- Global recession led by developed markets could pose short term headwinds on the exports, however the company continues to remain confident on the overall business as per current market trends.