

August 14, 2023

To,

Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532705
ISIN No.: INE199G01027

Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza', Bandra Kurla Complex,
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Ma'am,

Sub: Intimation to Stock Exchange – Investor Presentation in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited

(Amit Jaiswal)
Chief Financial Officer and Company Secretary
ICSI Membership No.: F5863

Encl.: As Above



Jagran Prakashan Limited

Q1FY24
Result Presentation

Safe Harbor



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Comment from Chairman and Managing Director

“The Indian economy continues to do well on the strength of government capex unlike past decade in which growth was driven by consumption. Unfortunately, exports, start up and manufacturing remain under pressure partly due to global slowdown and partly due to lower discretionary consumption by mass domestically. Exceptionally high inflation in some of the food items has really hurt this class, leaving very little in their pocket for spending on items which are not necessary for survival. This environment is not conducive for high or double digit growth for the industries like media and entertainment. Volumes apart, passing on inflation to consumers continues to remain difficult as any attempt to increase price drops volumes disproportionately and quickly.

In this background and in the light of company’s strategy to hold price points to the extent possible and not in comparison with the competitors who have had certain specific advantages due to location , the company’s overall performance has to be viewed.

The company maintained same revenues and profits as it reported in Q1 of the previous year. Going forward, however, I expect improved revenues particularly in H2 benefitting from lower inflation and increased government spend and even more improved profits due to increased revenues coupled with newsprint cost savings due to moderation in prices which is not yet fully reflected in operating results.

Outdoor and Event businesses maintained robust performance over last some quarters and have been contributing to the overall profit of the company. There was some fall in revenue during the quarter in comparison to Q1 of previous year due to shift in strategy to focus on more stable and profitable revenue streams which would continue .These business maintained profits of the last year despite fall in revenue in Q1.

Digital business had nearly same revenue as in Q1 of the previous year partly because of unfavourable market conditions and partly because of inability to monetize the consumer base to the expected level. However, operational metrics remain strong and I hope that the team will work towards generating revenues commensurate with the user base and the costs most of which are fixed in nature.

Radio business recorded strong growth in revenue as well as profit during the quarter. However, they are still behind pre-pandemic revenues by 30 - 35%. Further, its increasing dependence on revenue streams other than pure play radio is reducing the operating leverage. These areas are being closely monitored for taking appropriate action wherever required.”

...Mahendra Mohan Gupta



Group Key Highlights

Maintains performance in challenging environment

Print

- Increase in circulation volumes
- Despite unfavourable market conditions, the printing business reported steady performance
- The full benefit of reduced newsprint prices is yet to be reflected in margins

Strategic Integration of Radio, Digital & Non-FCT drives growth

Radio

- Market share at 19% in Q1FY24 compared to 18% of Q1FY23
- 38% Revenue Garnered from Created Business - Properties, Proactive pitches, Digital, Sponsorships & Special days
- Digital revenue in Q1FY24 has grown by 33% YoY

Further Consolidating our Position

Digital

- JNM is amongst the top 10 news/information category in India
- Registered a reach of ~79 Million Total Unique Visitors in the News/Information category*
- Total video Views** on YouTube increased by 91%, and Subscribers increased by 7% compared to Q1 FY23

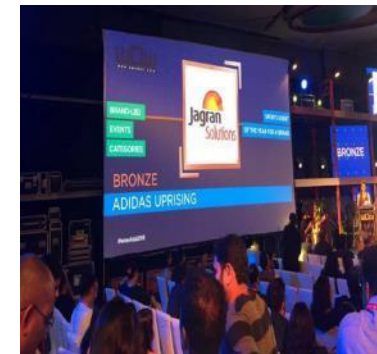
Revenue growth continues

Outdoor & Event

- Over the past few quarters, Outdoor and Event businesses have maintained strong performance and margin expansion
- The Company has adopted a shift in strategy to focus on more stable and profitable revenue streams

Liquidity of around Rs. 900 Crores at group level

Business Performance

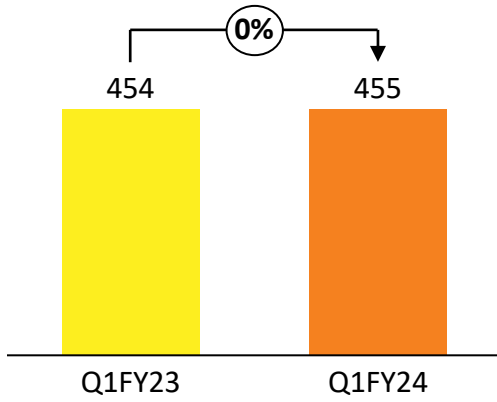


Resilient Performance

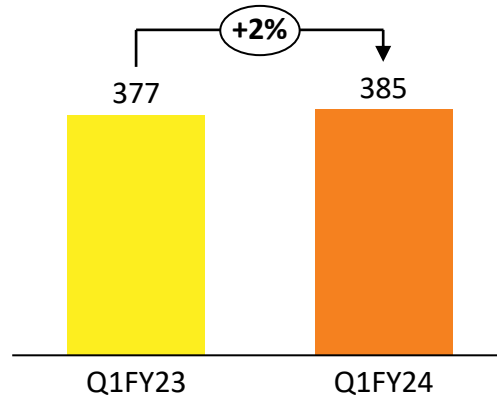


CONSOLIDATED

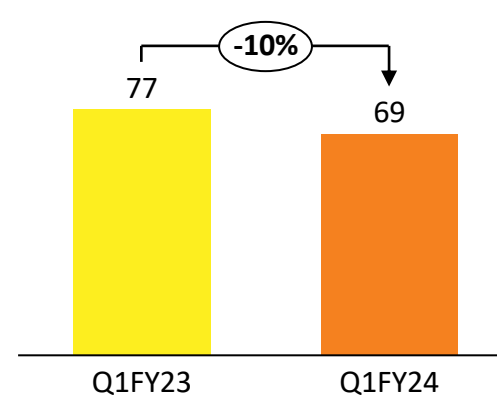
OPERATING REVENUE



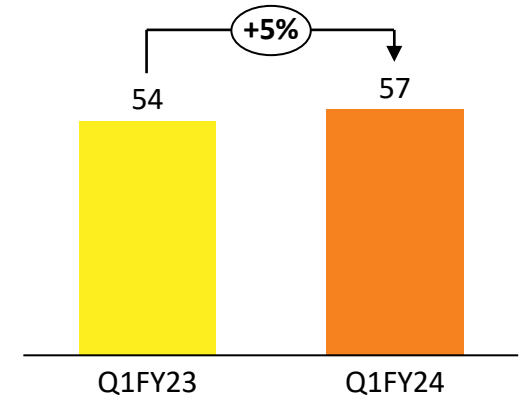
OPERATING EXPENSES



OPERATING PROFIT

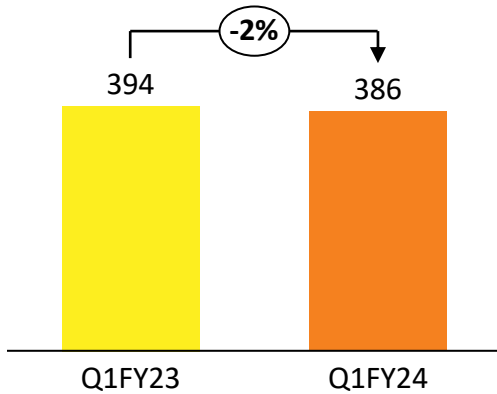


PROFIT BEFORE TAX

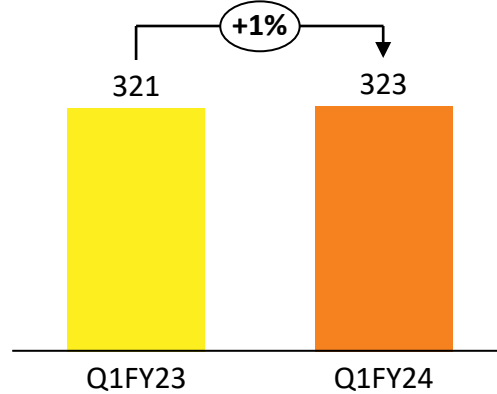


STANDALONE

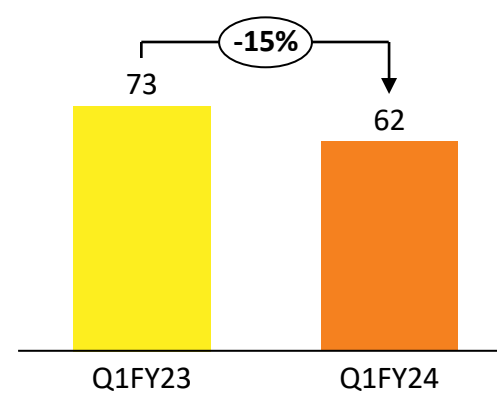
OPERATING REVENUE



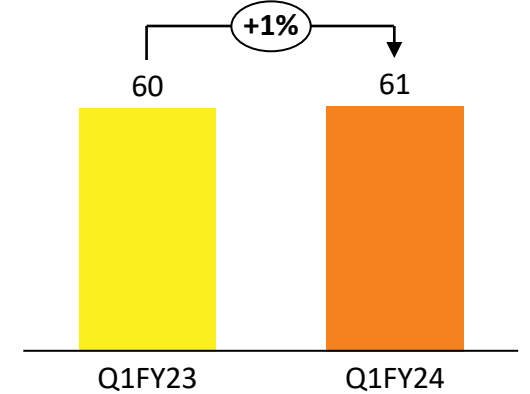
OPERATING EXPENSES



OPERATING PROFIT



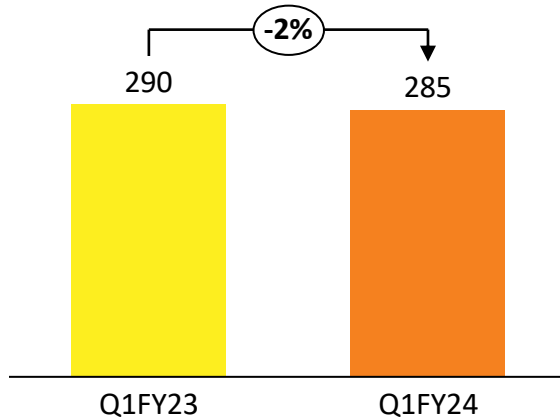
PROFIT BEFORE TAX



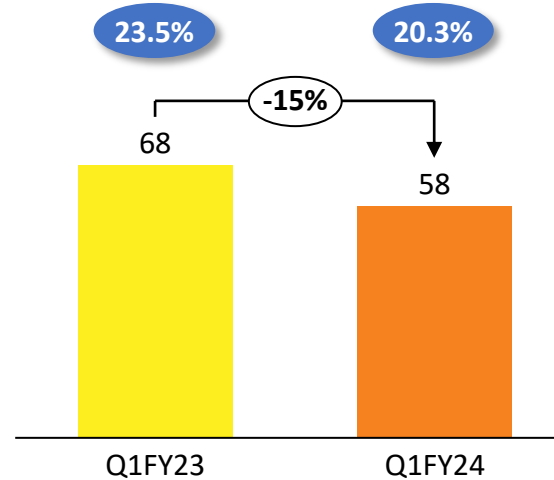
Dainik Jagran – Operating Highlights



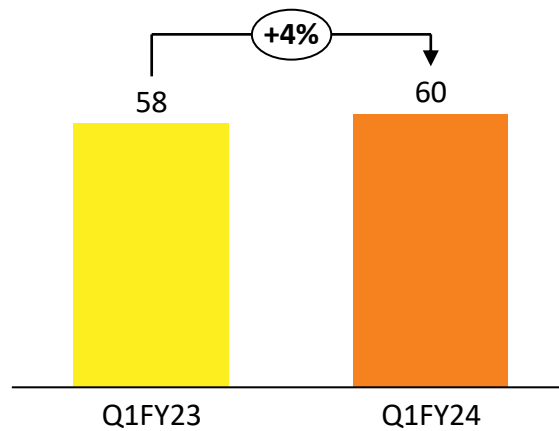
OPERATING REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



Leadership position remains intact

Growth in circulation revenue is supported by an increase in the number of copies and stable yields

Registered operating margin of ~20%

as the full benefit of reduced newsprint prices is yet to be reflected

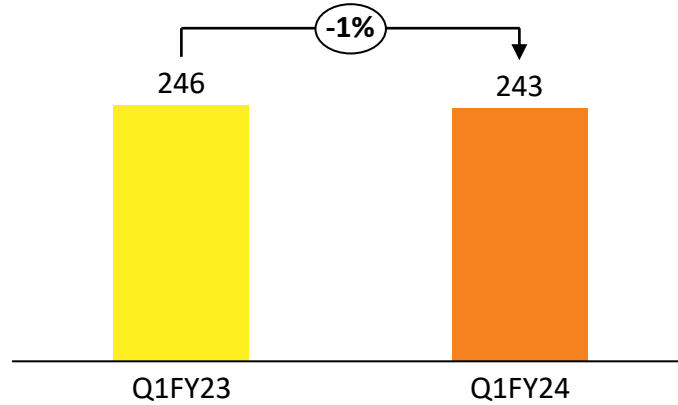
Print Business Performance



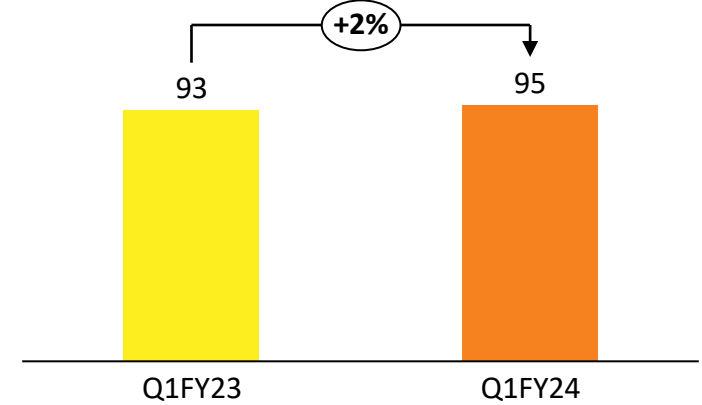
Print performance was satisfactory despite challenging environment

'Naidunia' and 'Inext' have recorded better growth in revenue as well as profits during the quarter in comparison to Q1 of previous year

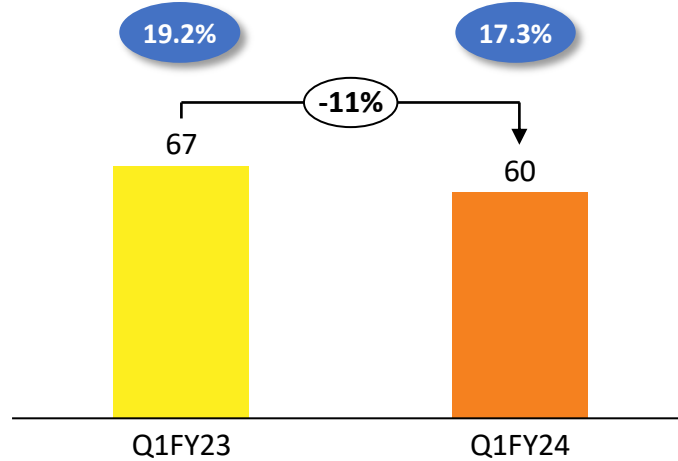
ADVERTISEMENT REVENUE



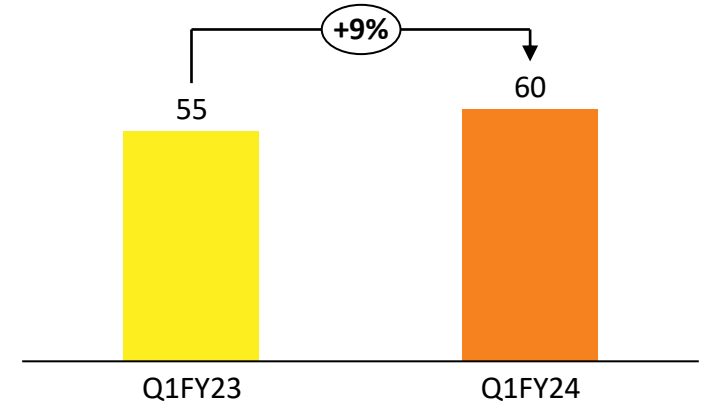
CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



MBL: Operating Performance

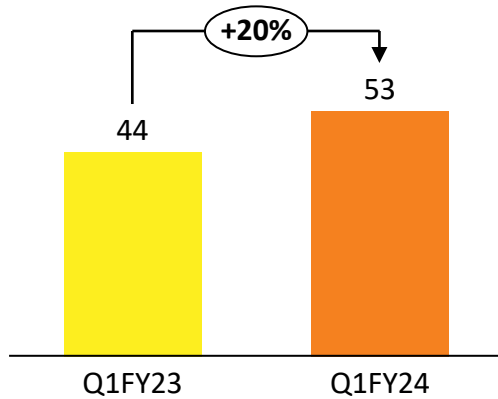


2nd Highest client count share in the Industry with 41% in Q1FY24

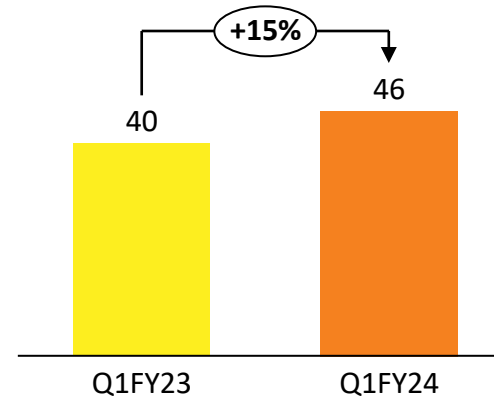
41% of the total clients on the Radio platform advertised on Radio City

38% Revenue Garnered from Created Business - Properties, Proactive pitches, Digital, Sponsorships & Special days

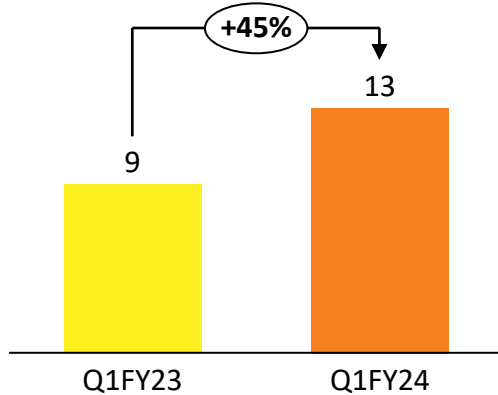
OPERATING REVENUE



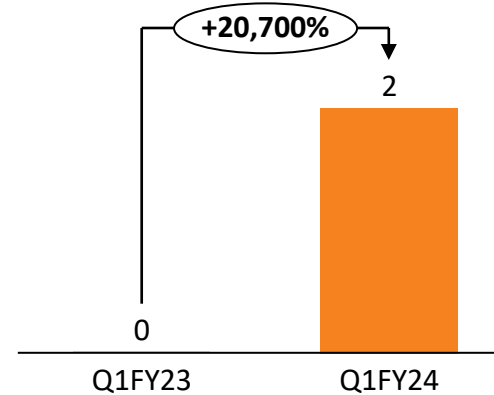
OPERATING EXPENSES



OPERATING PROFIT[^]



PROFIT BEFORE TAX



Enhanced liquidity position at **Rs. 302 Crores** as on June 30, 2023

Market share* is 19% in Q1FY24 compared to 18% of Q1FY23

Digital reach of 250 million through social media apps like Youtube, Facebook, Twitter, Instagram and Web Radio

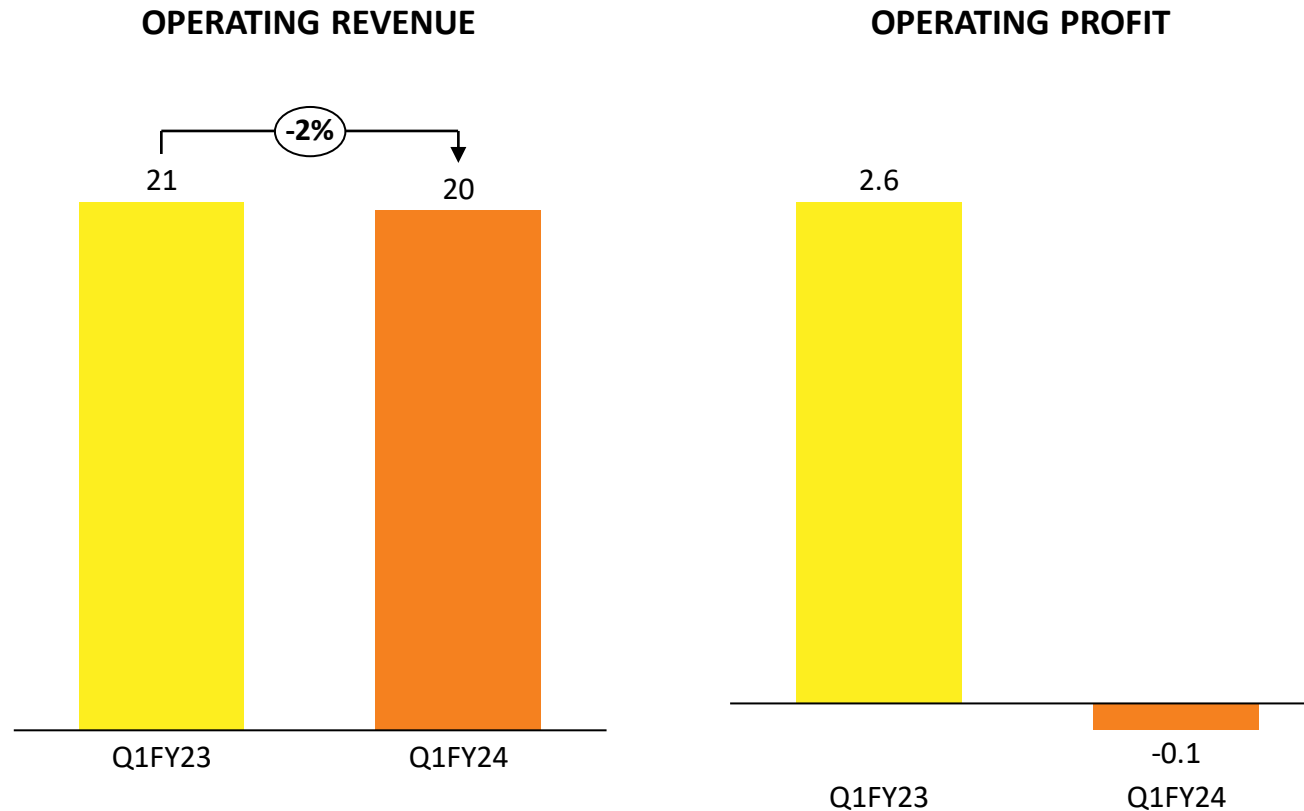
* Source: Aircheck 15 Markets
[^] Includes other income

Group Digital Business Performance



JNM in the News/Information category reached out to **~79 Mn Total Unique Visitors***

JNM is amongst the top 10 news/information category in India



JNM consolidated its video presence by **clocking 58 Million Video Views** in May'23**

Investment in various digital platforms to support future growth led to decrease in operating profits

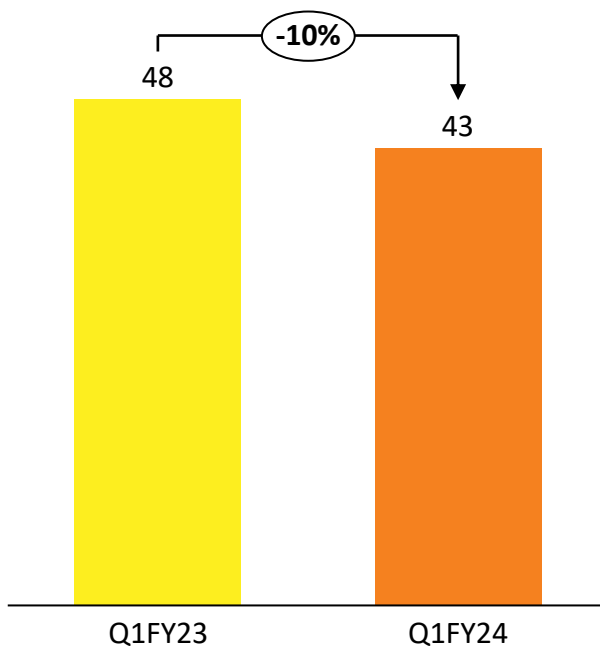
* Source: Comscore MMX Multi-Platform: May'23

** Source: YT analytics

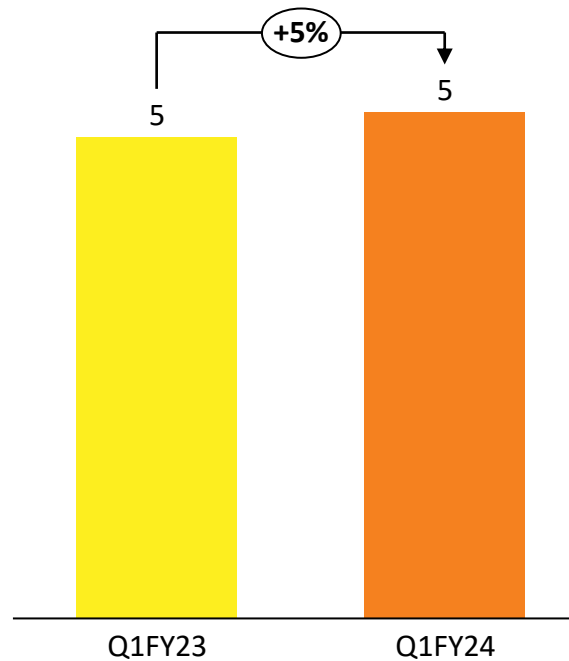
Outdoor and Events Business Performance



OPERATING REVENUE



OPERATING PROFIT



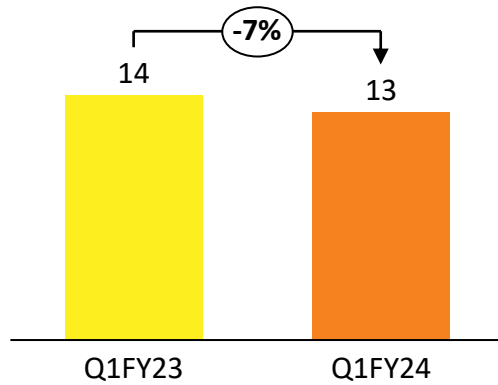
Over the past few quarters, Outdoor and Event businesses have maintained strong performance and margin expansion

The growth in operating profit was supported by a change in strategy to increase revenue from assets-based business and emphasis on pure activation revenue while reducing fixed margin

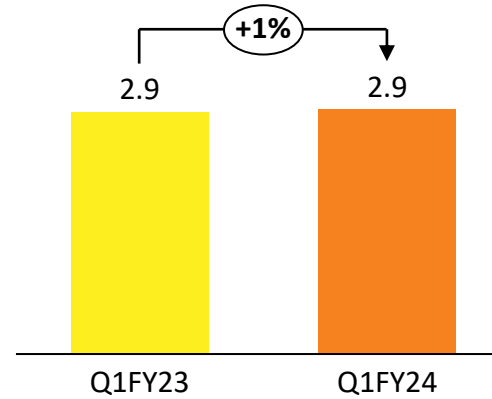
Mid-Day Operating Performance



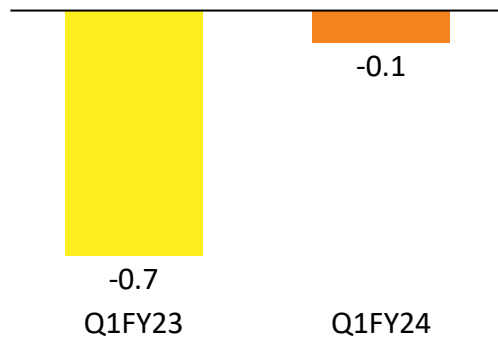
ADVERTISEMENT REVENUE



CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



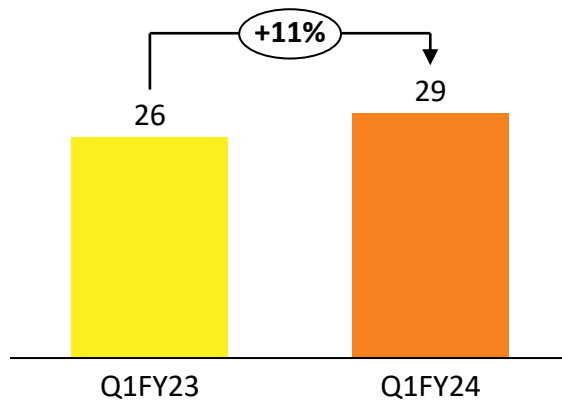
Improved per copy realization during the quarter while maintaining consistent circulation volumes

Operating losses narrowed during the quarter on the back of various control initiatives

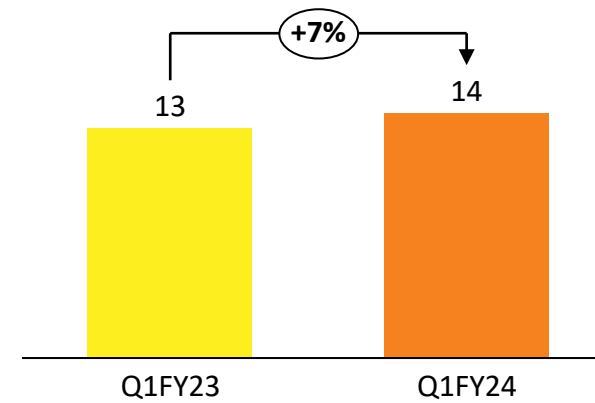
Other Publications^ Operating Performance



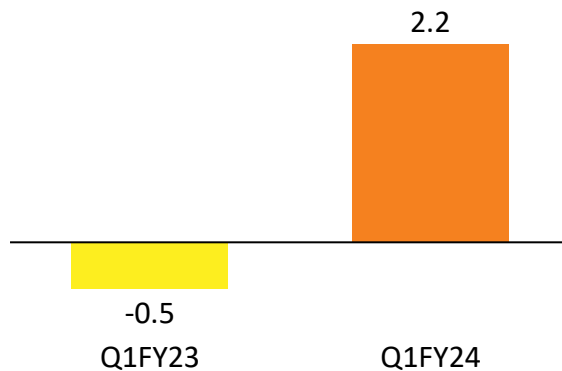
ADVERTISEMENT REVENUE



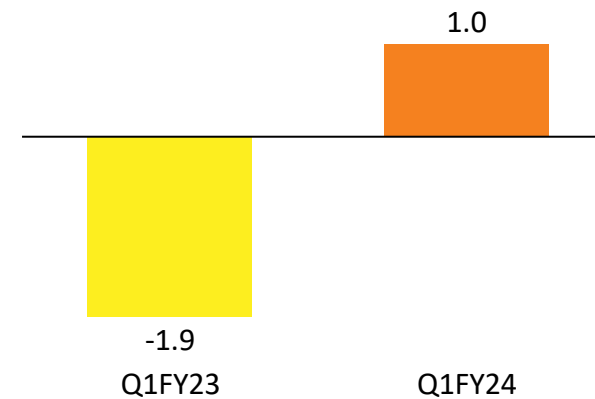
CIRCULATION REVENUE



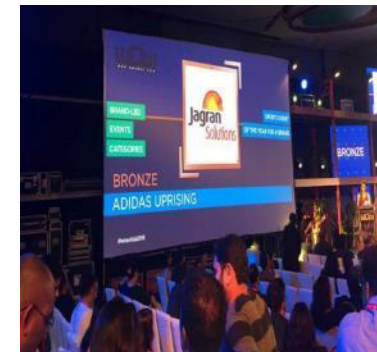
OPERATING PROFIT



PROFIT BEFORE TAX

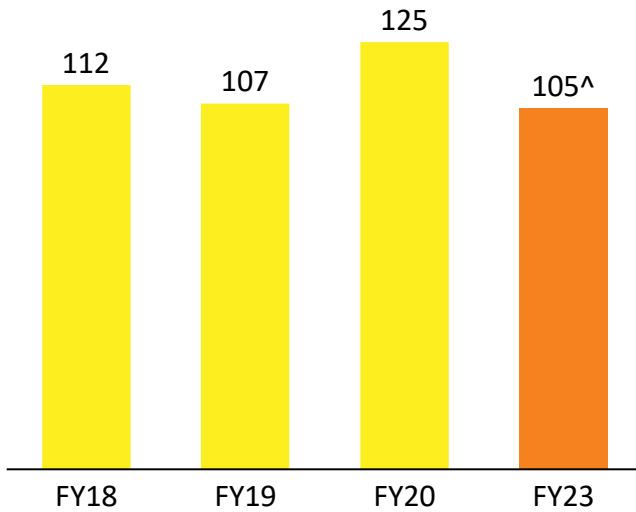


Financial Performance

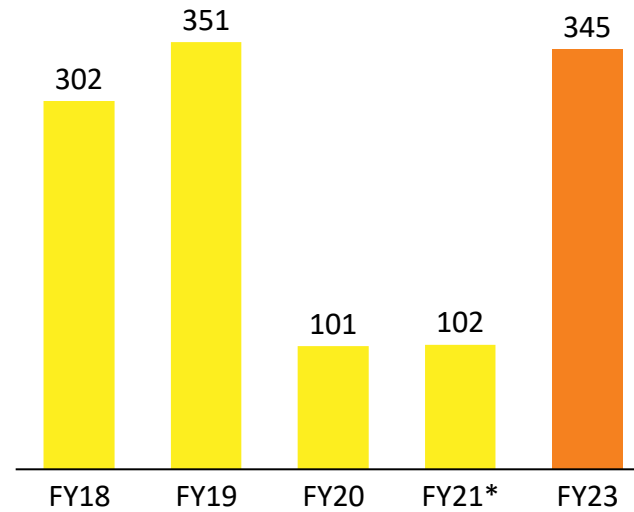


Distribution to Shareholders

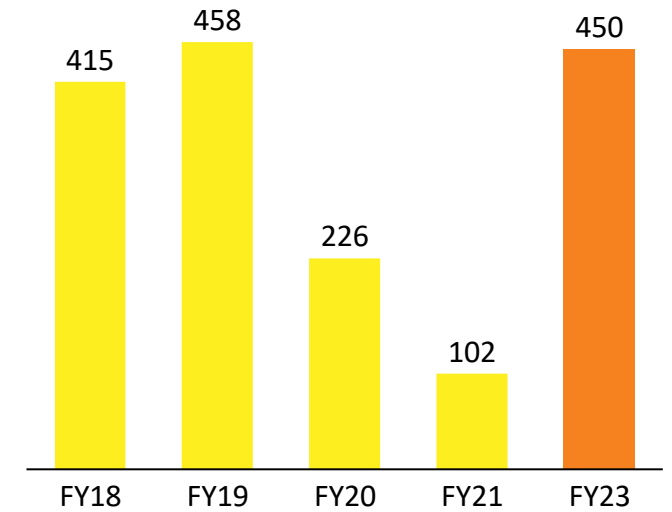
Dividend



Buyback



Total Distribution to Shareholders



Distribution of ~ Rs. 450 crores as dividend

Distribution of ~ Rs. 1,200 crores through buyback of shares

Distribution of ~ Rs. 1,650 crores in form of dividend and buyback

Mid-day Financial Performance



Particulars (Rs. in Crs)	Q1FY24	Q1FY23	Q4FY23
<u>Operating Revenue*</u>	16.56	17.6	17.57
Advertisement	13.05	14.04	13.98
Circulation	2.92	2.89	2.96
Other Operating Income	0.59	0.67	0.63
Expenses	16.65	18.28	16.64
<u>Operating Profit</u>	-0.09	-0.68	0.93
<u>Operating Profit Margin</u>	-0.5%	-3.9%	5.3%
Other Income	0.8	1.26	0.84
Depreciation	1.05	1.07	1.13
Interest	0.44	0.33	0.37
<u>Profit Before Tax</u>	-0.78	-0.83	0.27
Tax	0.04	0.12	0.05
<u>Profit After Tax</u>	-0.82	-0.95	0.22
<u>Net Profit Margin</u>	-4.72%	-5.01%	1.22%

MBL Financial Performance



Particulars (Rs. in Cr)	Q1FY24	Q1FY23	Q4FY23
Operating Revenue	53.03	44.14	51.41
Expenses	45.96	39.89	45.99
Operating Profit	7.07	4.25	5.42
Operating Profit Margin	13.34%	9.64%	10.54%
Other Income	5.65	4.5	5.17
Depreciation and Amortisation	8.23	8.21	8.17
Interest	2.4	0.53	2.35
Profit Before Tax	2.09	0.01	0.07
Tax	1.15	0	0.83
Profit After Tax	0.94	0.01	-0.77
Net Profit Margin	1.60%	0.02%	-1.36%

Operating Margin Break-up



Particulars (Rs. in Crs)	Q1FY24	Q1FY23	Q4FY23
Dainik Jagran*			
Operating Revenue	284.54	290.27	293.79
Operating Profit	57.88	68.16	70.09
Operating Margin	20.34%	23.48%	23.86%
Other Publications*			
Operating Revenue	59.05	56.87	61.19
Operating Profit	1.17	-0.93	4.99
Operating Margin	1.98%	-1.63%	8.16%
Radio**			
Operating Revenue	53.03	44.14	51.41
Operating Profit	7.07	4.25	5.42
Operating Margin	13.34%	9.64%	10.54%
Digital			
Operating Revenue	20.43	20.78	21.78
Operating Profit	-0.14	2.62	2.00
Operating Margin	-0.70%	12.63%	9.19%
Outdoor and Event			
Operating Revenue	43.24	47.84	37.86
Operating Profit	4.76	4.53	2.79
Operating Margin	11.02%	9.47%	7.38%

*Excludes Digital

** Includes Radio Digital revenue.

Consolidated Profitability Statement

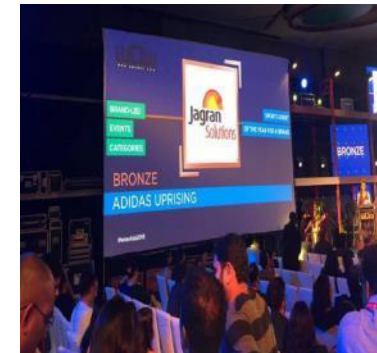


Particulars (Rs. in Cr)	Q1FY24	Q1FY23	YoY	Q4FY23	QoQ
Operating Revenues	454.58	454.47	0%	459.39	-6%
<i>Advertisement Revenue *</i>	309.37	304.92		321.30	
<i>Circulation Revenue</i>	95.13	93.42		92.38	
<i>Other Operating Income</i>	50.08	56.13		45.71	
License Fees	4.99	4.79		4.90	
Raw Material	132.70	135.33		132.99	
Manpower Cost	98.82	94.73		97.44	
Net impairment losses on financial assets	5.78	5.76		4.84	
Other Expenses	142.88	136.71		137.45	
Operating Profit	69.42	77.15	-10%	81.76	0%
Operating Profit Margin	15.27%	16.97%		17.80%	
Other Income [^]	21.61	12.56		52.87	
Depreciation / Amortization	26.91	27.60		25.71	
Impairment of goodwill and investment in associates	0.00	0.00		72.96	
Interest	7.36	7.93		10.63	
Share of Profits / (Losses) of Associates	0.10	0.17		-0.13	
Exceptional Items	0.00	0.00		0.00	
Profit Before Tax	56.86	54.35	5%	25.21	-76%
Tax	12.97	13.85		1.93	
Profit After Tax	43.89	40.50	8%	23.28	-72%
PAT Margin	9.66%	8.91%		5.07%	
Other comprehensive income, net of income tax	0.00	0.02		-4.22	
Total comprehensive income for the period	43.89	40.52	8%	19.07	-77%
<i>Owners of the Company</i>	44.64	41.50		20.23	
<i>Non-controlling interest</i>	-0.74	-0.98		-1.17	

[^]Net of Exchange Fluctuation Gain / Loss

* Represents advertisement revenue from print, radio and digital

Group Introduction



Group Introduction

Value Proposition

PRINT



Undisputed LEADER:

- ✓ Dainik Jagran leads the IRS 2019 Q4 rankings with a total readership of 6.9 Crs.*
- ✓ Dainik Jagran is ahead of the No.2 newspaper by a significant margin of 1.6 crores readers, a lead of 30%*

RADIO



Strong GROWTH Potential:

- ✓ Radio business has retained its market share in listenership and revenue
- ✓ Integration of Radio offerings with Digital offerings is expected to result in meaningful revenues

DIGITAL



FASTEST growing media:

- ✓ Registered a reach of 79 Million Users in the News/Information category**
- ✓ New properties launched like GujaratiJagran.com and Jagran Prime

80

Print

20

Non Print

RIGHT mix of stability and scalability:

- ✓ Better outlook for H2FY24 supported by lowering of newsprint costs
- ✓ Outdoor & Events business witnessing growth and margin expansion



RAG RAG MEIN
DAUDE CITY.



Print



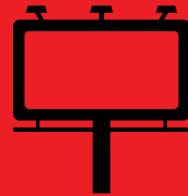
Digital



Radio



Activation



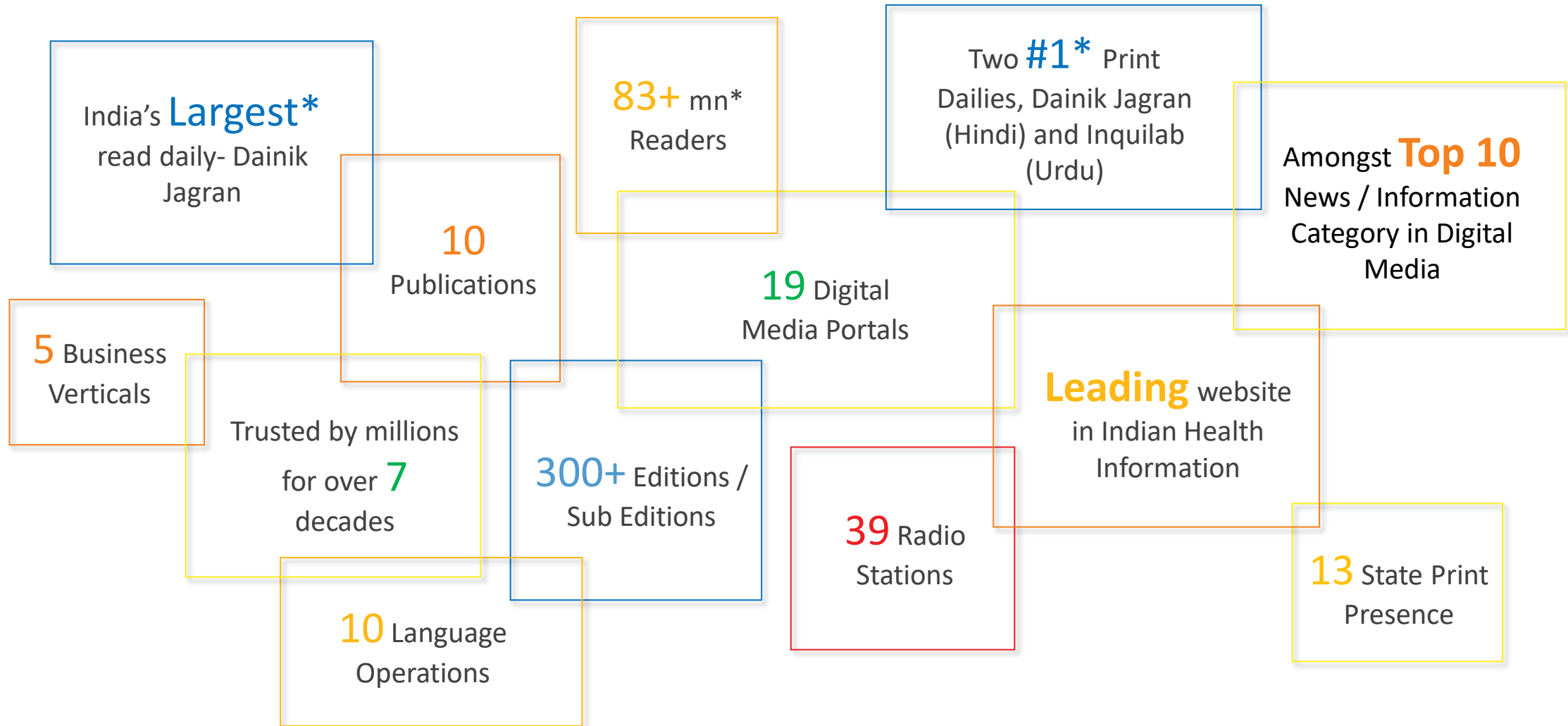
OOH

Jagran Prakashan Limited holds

74.05%

of Music Broadcast Limited
(RadioCity)

Multi Media Conglomerate – Width, Depth and Heritage



* IRS 2019 Q4

Other Source: Internal Data, Comscore MMX Multi-Platform: May '23
INext renamed as Dainik Jagran iNext

Brand Strength – Stability, Consistency and Trust



PRINT BUSINESS



DIGITAL BUSINESS



RADIO BUSINESS



Awards & Certifications



Recognizing Group's leadership position in different fields of operations, various distinguished bodies

have bestowed **64** Awards upon the Group during the Quarter

**Radio City Team
won 42 Awards**

- *ACEF Global Customer Engagement Awards 2023*
- *E4M Golden Mikes - Radio & Audio Awards 2023*
- *New York Festival Radio Awards 2023*

**Jagran IT Team
won 3 Awards**

- *Dataquest Digital Leadership Awards*
- *CSO100 Awards*
- *CIO POWER LIST 2023*

**Dainik Jagran
won 12 Awards**

- *Global Media Awards, INMA*
- *Abby One Show Awards*

**Dainik Jagran
Inext Team won 1
Award**

- *Global Media Awards, INMA*

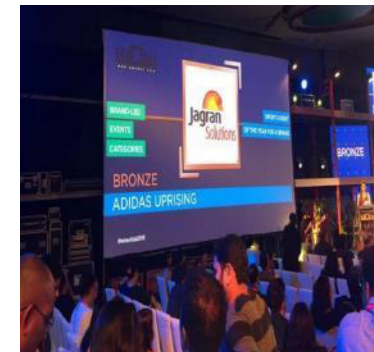
**Jagran New Media
Team won 5
Awards**

- *Global Media Awards, INMA*
- *Chaudhary Devi Lal Gaurav Samman Awards*

**Midday won 1
Award**

- *AIPS Sports Media Awards*

Contact Us



Jagran Prakashan Ltd.

CIN: L22219UP1975PLC004147

Mr. Amit Jaiswal

amitjaiswal@jagran.com

www.jplcorp.in

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Mr. Jigar Kavaiya

Contact: +91 9920602034, Email: jigar.kavaiya@sgapl.net

www.sgapl.net