



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Ref: MRT/CS/Correspondence/2023-24/59

Date: February 08, 2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MHLXMIRU
Script Code: 514450

Trading Symbol: MHLXMIRU
Series: EQ

Dear Sir/Madam,

Sub.:- Outcome of the Board Meeting dated February 08, 2024

Kindly take a note that the Meeting of the Board of Directors of the Company, held on the Thursday, February 08, 2024, at the Corporate Office of the Company, has considered and approved the Unaudited (Standalone and Consolidated) Financial Results along with the Independent Auditor's Limited Review Report thereon, for the 03rd Quarter ended on December 31, 2023, for the Financial Year 2023-24.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

1. Unaudited (Standalone and Consolidated) Financial Results for the 03rd Quarter ended on December 31, 2023, for the Financial Year 2023-24.
2. Independent Auditor's Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the 03rd Quarter ended on December 31, 2023, for the Financial Year 2023-24.

The Meeting of the Board of Directors of the Company commenced at 05:30 P.M. and concluded at 07:35 P.M.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI RUBTECH LIMITED



SHITAL MARSH TRIVEDI
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A60855

Encl.:- A/a

CORPORATE OFFICE:
MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:
UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:
47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
Mahalaxmi Rubtech Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Mahalaxmi Rubtech Limited (the "Company") for the Third Quarter ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W
HITESH
ASHOKKUMAR
SALECHA
CA Hitesh Salecha
Partner
Membership No.: 147413
UDIN: 24147413BKFHWH5522

Digitally signed by HITESH
ASHOKKUMAR SALECHA
Date: 2024.02.08 19:22:41
+05'30'

Date: February 08, 2024
Place: Ahmedabad



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DEC ,2023

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
1	Revenue from operations	4927.02	5331.80	4684.13	15271.65	14419.79	19996.41
2	Other income	50.49	164.62	70.78	304.44	429.85	558.24
3	Total Revenue (1+2)	4977.51	5496.42	4754.91	15576.09	14849.64	20554.65
4	Expenses:						
a	Cost of Material Consumed	2425.93	3096.65	2423.63	8525.69	8183.08	11441.67
b	Purchase of stock -in - trade						
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	171.64	0.85	-6.67	(63.98)	-682.25	-537.97
d	Employee benefits expense	374.22	349.45	342.05	1043.38	981.76	1315.94
e	Finance costs	73.24	88.87	114.45	245.00	320.45	436.26
f	Depreciation and amortisation expense	205.57	197.63	211.12	599.11	623.93	835.89
g	Other expenses	1519.51	1470.91	1450.44	4549.69	4774.16	6331.53
	Total Expenditure (a + g)	4770.11	5204.35	4535.02	14898.89	14201.13	19823.33
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	207.40	292.07	219.89	677.20	648.51	731.32
6	Exceptional Items		---	---	---	---	---
7	Profit before Extraordinary Item and tax(5-6)	207.40	292.07	219.89	677.20	648.51	731.32
8	Extraordinary Item		---	---	---	---	---
9	Profit before Tax (7-8)	207.40	292.07	219.89	677.20	648.51	731.32
10	Tax Expenses:			---			
	Current Tax	58.08	83.65	77.14	180.57	177.68	194.76
	Deferred Tax	-9.59	-11.10	-34.71	(7.97)	-38.78	-45.84
11	Profit for the period from continuing operations(9-10)	158.91	219.52	177.46	504.60	509.61	582.40
12	Profit / loss from discontinuing operations before tax		---	---	---	---	---
13	Tax expenses of discontinuing operations		---	---	---	---	---
14	Profit / loss from discontinuing operations after Tax (12-13)		---	---	---	---	---
15	Profit / loss for the period (11+14)	158.91	219.52	177.46	504.60	509.61	582.40
16	Share of Profit / (Loss) of Associates (After tax)		---	---	---	---	---
17	Other Comprehensive Income (After tax)	3.24	3.35	3.73	9.94	11.18	15.51
18	Total Comprehensive Income (After tax) (15+16+17)	162.16	222.87	181.18	514.54	520.79	597.91
19	Other Equity		---	---	---	---	---
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03	1062.03
21	Earning per Equity Share						
	Basic EPS (Rs.)	1.50	2.07	1.67	4.75	4.80	5.48
	Diluted EPS (Rs.)	1.50	2.07	1.67	4.75	4.80	5.48



CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Notes :

- 1 The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on February 08, 2024. The Limited Review of the Standalone Financial Results for the Third Quarter ended on December 31, 2023 for the Financial Year 2023-24 has been carried out by M/s. Jain Chowdhary & Co., Chartered Accountants, Statutory Auditors of the Company.
- 2 These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
- 3 The Company operates in two segments namely Traditional Textiles Division and Polymer based Technical Textile & Rubber Division. The segment information is given in the Annexure attached hereto.
- 4 To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
- 5 Tax expenses includes provision for Current Tax and Deferred Tax.
- 6 The above Standalone Unaudited Financial Results are available at the Corporate Office of the Company as well as on the website of the Company i.e. www.mrtglobal.com and on the website of the BSE Limited and the National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Dated : Feb 08 , 2024
Place : Ahmedabad.



For, MAHALAXMI RUBTECH LIMITED

JEETMAL B PAREKH
CHAIRMAN
DIN NO 00512415

CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

(₹ in Lakhs)

Particulars	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
A. Polymer Based Technical Textile & Rubber	1987.65	1878.82	1840.34	5568.49	5028.81	6943.69
B. Traditional Textile	2939.38	3452.98	2895.32	9720.33	9502.85	13265.40
C. Unallocable						
Total	4927.02	5331.80	4735.66	15288.81	14531.66	20209.09
Less: Inter segmental revenue	0.00	0.00	51.53	17.16	111.88	212.68
Net Sales / Income from operations	4927.02	5331.80	4684.13	15271.65	14419.79	19996.41
2 Segment Results {Profit (+)/Loss (-) before tax and Interest}						
A. Polymer Based Technical Textile & Rubber	320.10	339.00	504.13	1109.32	1099.51	1548.78
B. Traditional Textile	-18.11	31.94	-165.32	-185.48	-127.10	-376.92
Total	301.99	370.94	338.81	923.84	972.40	1171.87
Less Interest	70.71	85.92	110.18	236.94	301.54	402.11
Less: Other un-allocable expenditure net of income	23.88	-7.05	8.74	9.70	22.35	38.44
Total Profit before Tax	207.40	292.07	219.89	677.20	648.51	731.32
3 Capital Employed						
Assets						
A. Polymer Based Technical Textile & Rubber	7657.46	7677.47	7094.94	7657.46	7094.94	7029.24
B. Traditional Textile	10687.12	10250.86	10762.42	10687.12	10762.42	10803.83
C. Unallocable	834.67	819.62	940.37	834.67	940.37	971.92
Total Assets	19179.25	18747.95	18797.74	19179.25	18797.74	18804.98
Liabilities						
A. Polymer Based Technical Textile & Rubber	2415.17	2600.78	2867.56	2415.17	2867.56	2504.64
B. Traditional Textile	7489.99	6974.62	7251.59	7489.99	7251.59	7545.44
C. Unallocable	471.54	532.15	469.61	471.54	469.61	452.89
Total Liabilities	10376.69	10107.55	10588.77	10376.69	10588.77	10502.96
Capital Employed						
A. Polymer Based Technical Textile & Rubber	5242.29	5076.69	4227.37	5242.29	4227.37	4524.60
B. Traditional Textile	3197.14	3276.24	3510.83	3197.14	3510.83	3258.39
C. Unallocable	363.13	287.47	470.76	363.13	470.76	519.03
TOTAL (ASSETS - LIABILITIES)	8802.55	8640.40	8208.97	8802.55	8208.97	8302.02



CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
**The Board of Directors of
Mahalaxmi Rubtech Limited**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Mahalaxmi Rubtech Limited ("Holding Company") and its Subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the Third Quarter ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Entities:

Sr. No.	Name of the Entity	Relationship
1.	Globale Tessile Private Limited (GTPL) (CIN: U17299GJ2017PTC098506)	Wholly Owned Subsidiary Company
2.	Mahalaxmi Exports Private Limited (MEPL) (CIN: U17299GJ2019PTC110673)	Wholly Owned Subsidiary Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. The accompanying Statement includes Unaudited Financial Results and other Unaudited Financial Information, in respect of its two Wholly Owned Subsidiary Companies namely GTPL and MEPL whose interim Financial Results reflect Group's Share of total revenues of Rs. 5805.91 Lakhs, Group's share of total net profit after tax of Rs. 159.22 Lakhs, Group's share of total comprehensive income of Rs. Nil, for the quarter ended December 31, 2023, as considered in the Statement, which have been reviewed by their respective Independent Auditors. The Independent Auditor's Reports on interim Financial Results of these Entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these Entities is based solely on the report of such Auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other Auditors.

Date: February 8, 2024
Place: Ahmedabad

For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W

HITESH
ASHOKKUMAR
SALECHA

Digitally signed by HITESH
ASHOKKUMAR SALECHA
Date: 2024.02.08 19:22:58
+05'30'

CA Hitesh Salecha
Partner

Membership No.: 147413
UDIN: 24147413BKFHWI1867



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DEC, 2023

(₹ in Lakhs)

Sr.	Particulars	CONSOLIDATED					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
No.		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	7475.60	7002.60	6625.11	20997.12	19256.04	26748.86
2	Other income	76.72	197.51	66.26	384.86	425.33	565.03
3	Total Revenue (1+2)	7552.32	7200.11	6691.37	21381.98	19681.38	27313.89
4	Expenses:						
a	Cost of Material Consumed	3599.75	4018.96	3488.91	11427.11	10921.12	14943.35
b	Purchase of stock - in - trade						
c	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	442.44	(278.03)	229.59	(90.27)	-741.41	-544.76
d	Employee benefits expense	400.69	379.42	360.31	1117.12	1032.68	1382.70
e	Finance costs	98.35	119.37	123.01	318.18	364.64	510.68
f	Depreciation and amortisation expense	208.62	200.61	213.28	608.04	629.36	843.68
g	Other expenses	2513.42	2383.42	2011.86	7105.40	6708.89	9096.39
	Total Expenditure (a + g)	7263.27	6823.75	6426.95	20485.60	18915.27	26232.04
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	289.04	376.36	264.42	896.38	766.10	1081.85
6	Exceptional Items						
7	Profit before Extraordinary Item and tax(5-6)	289.04	376.36	264.42	896.38	766.10	1081.85
8	Extraordinary Item						
9	Profit before Tax (7-8)	289.04	376.36	264.42	896.38	766.10	1081.85
10	Tax Expenses:						
	Current Tax	79.11	106.98	88.42	240.32	207.02	282.37
	Deferred Tax	-15.69	-11.34	-34.62	(7.75)	-38.22	-44.85
11	Profit for the period from continuing operations(9-10)	225.62	280.72	210.62	663.81	597.30	844.33
12	Profit / loss from discontinuing operations before tax						
13	Tax expenses of discontinuing operations						
14	Profit / loss from discontinuing operations after Tax (12-13)						
15	Profit / loss for the period (11+14)	225.62	280.72	210.62	663.81	597.30	844.33
16	Share of Profit / (Loss) of Associates (After tax)						
17	Other Comprehensive Income (After tax)	3.24	3.35	3.73	9.94	11.18	15.51
18	Total Comprehensive Income (After tax) (15+16+17)	228.87	284.07	214.34	673.75	608.49	859.84
19	Other Equity						
20	Paid up Equity Share Capital (Face Value of Rs.10/- per Share)	1062.03	1062.03	1062.03	1062.03	1062.03	1062.03
21	Earning per Equity Share						
	Basic EPS (Rs.)	2.12	2.64	1.98	6.25	5.62	7.95
	Diluted EPS (Rs.)	2.12	2.64	1.98	6.25	5.62	7.95



CORPORATE OFFICE:
MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:
UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:
47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

Notes :

- 1 The above Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on February 08, 2024. The Limited Review of the Consolidated Financial Results for the Third Quarter ended on December 31, 2023 for the Financial Year 2023-24 has been carried out by M/s. Jain Chowdhary & Co., Chartered Accountants, Statutory Auditors of the Company.
- 2 These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.
- 3 The Consolidated Unaudited Financial Results of the Company comprises of financial figures of Globale Tessile Private Limited (GTPL) (CIN: U17299GJ2017PTC098506) and Mahalaxmi Exports Private Limited (MEPL) (CIN: U17299GJ2019PTC110673), its Wholly Owned Subsidiary Companies.
- 4 The Company operates in two segments namely Traditional Textiles Division and Polymer based Technical Textile & Rubber Division. The segment information is given in the Annexure attached hereto.
- 5 To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.
- 6 Tax expenses includes provision for Current Tax and Deferred Tax.
- 7 The above Consolidated Unaudited Financial Results are available at the Corporate Office of the Company as well as on the website of the Company i.e. www.mrtglobal.com and on the website of the BSE Limited and the National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Dated : Feb 08 , 2024
Place : Ahmedabad.



For, MAHALAXMI RUBTECH LIMITED

JEETMAL B PAREKH
CHAIRMAN
DIN NO 00512415

CORPORATE OFFICE:

MAHALAXMI HOUSE, YSL AVENUE,
OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
AMBAWADI, AHMEDABAD - 380 015, INDIA.
TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:

UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:

47, NEW CLOTH MARKET,
AHMEDABAD - 380 002, INDIA.
TELEPHONE: +91-79-22160776
CIN NO.: L25190GJ1991PLC016327



MAHALAXMI RUBTECH LIMITED

OFFSET PRINTING BLANKETS | TECHNICAL COATED FABRICS

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
A. Polymer Based Technical Textile & Rubber	1987.65	1878.82	1840.34	5568.49	5028.81	6943.69
B. Traditional Textile	5487.95	5123.78	4836.30	15445.79	14339.11	20017.85
C. Unallocable						
Total	7475.60	7002.60	6676.64	21014.28	19367.92	26961.54
Less: Inter segmental revenue	0.00	0.00	51.53	17.16	111.88	212.68
Net Sales / Income from operations	7475.60	7002.60	6625.11	20997.12	19256.04	26748.86
2 Segment Results (Profit (+)/Loss (-) before tax and Interest)						
A. Polymer Based Technical Textile & Rubber	320.10	339.00	504.13	1109.32	1099.51	1548.78
B. Traditional Textile	86.88	134.44	-115.37	89.19	6.73	14.49
C. Unallocable						
Total	406.98	473.44	388.76	1198.50	1106.24	1563.27
Less Interest	94.04	104.14	115.61	292.42	317.78	442.98
Less: Other un-allocable expenditure net of income	23.88	-7.05	8.74	9.70	22.35	38.44
Total Profit before Tax	289.06	376.36	264.42	896.39	766.10	1081.85
3 Capital Employed						
Assets						
A. Polymer Based Technical Textile & Rubber	7657.46	7677.47	7094.94	7657.46	7094.94	7029.24
B. Traditional Textile	14530.14	12888.86	12842.86	14530.14	12842.86	13036.41
C. Unallocable	834.67	819.62	940.37	834.67	940.37	971.92
Total Assets	23022.27	21385.95	20878.17	23022.27	20878.17	21037.56
Liabilities						
A. Polymer Based Technical Textile & Rubber	2415.17	2600.78	2867.56	2415.17	2867.56	2504.64
B. Traditional Textile	10768.39	9090.56	9072.82	10768.39	9072.82	9348.46
C. Unallocable	471.54	532.15	469.61	471.54	469.61	452.89
Total Liabilities	13655.10	12223.50	12409.99	13655.10	12409.99	12305.99
Capital Employed						
A. Polymer Based Technical Textile & Rubber	5242.29	5076.69	4227.37	5242.29	4227.37	4524.60
B. Traditional Textile	3761.75	3798.29	3770.04	3761.75	3770.04	3687.95
C. Unallocable	363.13	287.47	470.76	363.13	470.76	519.03
TOTAL (ASSETS - LIABILITIES)	9367.17	9162.45	8468.18	9367.17	8468.18	8731.58



CORPORATE OFFICE:
 MAHALAXMI HOUSE, YSL AVENUE,
 OPP. KETAV PETROL PUMP, POLYTECHNIC ROAD,
 AMBAWADI, AHMEDABAD - 380 015, INDIA.
 TELEPHONE: +91-79-40008000 FAX: +91-79-40008030

WORKS:
 UMA INDUSTRIAL ESTATE, PHASE III, VILLAGE: VASNA-IYAVA,
 TALUKA: SANAND, DISTRICT: AHMEDABAD - 382 170, INDIA.
 TELEPHONE: 02717-284309, 284310 FAX: 02717-284152
 E-MAIL: mrt@mrtglobal.com WEBSITE: www.mrtglobal.com

REGD. OFFICE:
 47, NEW CLOTH MARKET,
 AHMEDABAD - 380 002, INDIA.
 TELEPHONE: +91-79-22160776
 CIN NO.: L25190GJ1991PLC016327