



08th January, 2024

National Stock Exchange of India Limited

BSE Limited

Scrip Code: ACC

Scrip Code: 500410

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Acquisition.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that ACC Limited at its Board Meeting concluded on 08th January 2024 has agreed to acquire Asian Concretes and Cements Private Limited.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed - **Annexure I**.

The aforesaid information is also being placed on the website of the Company at www.acclimited.com

Kindly take the same on record.

Yours Sincerely
For ACC Limited

Hitesh Marthak
Company Secretary & Compliance Officer
Encl.: as above

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	
1	Name of the target Company, details in brief such as size, turnover, etc.	<p><u>Name of the Target Company:</u> Asian Concretes and Cements Private Limited.</p> <p><u>Consolidated Turnover (along with its subsidiary Asian Fine Cements Private Limited) as on March 31, 2023:</u> ₹ 308.90 crores</p>
2	Whether the Investment would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	<p>No.</p> <p>ACC has existing holding of 45% equity stake in the Target Company.</p>
3	Industry to which the entity being acquired-belongs	Target Company is in the cement manufacturing industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment is in line with the Company's strategy to increase its footprint in the cement manufacturing market.
5	Brief details of any governmental or regulatory approvals required for the acquisition	-
6	Indicative time period for completion of the acquisition	Within 7 working days.
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Consideration from internal accruals.
8	Cost of acquisitions or the price at which the shares are acquired	Cost of acquisition is Rs. 425.96 crores for 55% equity stake.

Sr. No.	Particulars	
9	Percentage of shareholding/ control acquired and/or number of shares acquired	55% of the Voting Share Capital, upon completion under the SPA. With existing 45% owned by ACC in the target company, this will become WOS.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Target Company was incorporated on June 2, 2009 under the Companies Act, 1956 and is in the business of cement manufacturing. The Target Company has operations in India. The consolidated turnover for the Target Company for last three years is provided below: a) March 31, 2023: ₹ 308.91 crores b) March 31, 2022: ₹ 355.25 crores c) March 31, 2021: ₹ 314.20 crores.