

INDIVAR FOUNDATION

FLAT NO.4, SEALAND CO-OP HOUSING SOCIETY LTD, 1ST FLOOR, 41 CUFFE PARADE, MUMBAI-400005

Date : 2.4.2019

To,
The Company Secretary
Ruchi Infrastructure Ltd.
706, Tulsiani Chambers,
Nariman Point,
Mumbai- 400 021

✓ **BSE Limited**
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Plot No. C/1, C Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai-400051

Dear Sirs,

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to inform you that we have acquired 70,00,000 equity shares of the Company from market on 29th March, 2019 by virtue of which the total shareholding of promoter group has exceeded by 2% of paid-up equity share capital of the Company.

The disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, is attached herewith.

Please find the above in order and acknowledge receipt hereof.

Thanking you,

Yours faithfully,
For Indivar Foundation

H. U. Limdi
§ **Pradeep Limdi**
(Trustee of Indivar Foundation)

Encl.: As above

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ruchi Infrastructure Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Indivar Foundation (Member of Promoter and Promoter Group)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	12,22,60,984	59.57%	59.57%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c)	12,22,60,984	59.57%	59.57%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	70,00,000	3.41%	3.41%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c/-d)	70,00,000	3.41%	3.41%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	12,92,60,984	62.98%	62.98%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the	Nil	Nil	Nil

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acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	12,92,60,984	62.98%	62.98%
Mode of acquisition/sale (e.g. open market/ off-market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	Open Market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	On 29.3.2019 – 70,00,000 shares acquired.		
Equity share capital/total voting capital of the TC before the said acquisition/sale	20,52,39,942 Equity shares of Re. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	20,52,39,942 Equity shares of Re. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition	20,52,39,942 Equity shares of Re. 1/- each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Indivar Foundation

Pradeep Limdi

Pradeep Limdi
(Trustee of Indivar Foundation)

Place: Mumbai
Date: 2nd April, 2019