

Siddha Ventures Limited

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700 001
Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 e-mail: response@siddhaventures.com
Cin: L67120WB1991PLC053646

Date: 13/11/2024

To
The Department of Corporate Service
BSE Limited
P.J Towers, Dalal Street
Mumbai-400001

BSE Scrip Code-530439

**Sub: Quarterly Financial Statement for the quarter ended 30th September, 2024 under
Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the Unaudited Financial Results along with Limited Review Report of our company for the quarter ended 30th September, 2024.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For, SIDDHA VENTURES LIMITED

NIKITA AGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER



DAMLE DHANDHANIA & CO.

TEMPLE TOWER
P-17A, Ashutosh Chowdhury Avenue
G - 1, Ground Floor
Opp. Ballyunge Birla Mandir
Kolkata - 700 019
Phone : 033 4003 1388
E-mail : damledhandhanian@gmail.com

Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of Siddha Ventures Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Siddha Ventures Limited

We have reviewed the accompanying statement of unaudited financial results of Siddha Ventures Limited (the "company") for the quarter ended 30-09-2024 and year to date from April 1, 2024 to September 30, 2024 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 13/11/2024



For Damle Dhandhania & Co.
Chartered Accountants
FRN: 325361E

Ajay Dhandhania

Ajay Dhandhania, FCA
Partner

Membership No.: 059061

UDIN: 24059061BJZZQP8060

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

Statement of Unaudited Assets and Liabilities as at 30 September 2024

(All amounts in Lakhs, unless otherwise stated)

Particulars	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
Assets		
Non-current assets		
Financial Assets		
(i) Investments	0.98	0.98
(ii) Loans	476.38	445.57
Total non-Current assets	477.36	446.55
Current assets		
Inventories	3,399.31	3,425.09
Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	309.94	1.46
(iii) Other Financial Assets	-	9.97
Current Assets	0.52	0.01
Total current assets	3,709.77	3,436.53
Total Assets	4,187.13	3,883.08
Equity and Liabilities		
Equity		
Equity Share Capital	999.80	999.80
Other Equity	3,186.13	2,882.20
Total Equity	4,185.93	3,882.00
Liabilities		
Non-current Liabilities		
Financial Liabilities	-	-
Total Non-current liabilities		
Current Liabilities		
Other Current Liabilities	1.20	1.08
Provisions	-	-
Total current liabilities	1.20	1.08
Total Equity and Liabilities	4,187.13	3,883.08

For DAMLE DHANDHANIA & CO.

Chartered Accountants

Firms' Registration Number:-325361E



AJAY DHANDHANIAN, FCA
Partner

Membership No.059061

Place : Kolkata

Date : 13/11/2024

UDIN: 24059061BJZZQP2060

For and on behalf of the board
Siddha Ventures Limited

SIDDHA VENTURES LIMITED



Director / Authorised Signatory
SIDDHARTH SETHIA
DIRECTOR
DIN: 00038970

SIDDHA VENTURES LIMITED

CIN : L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2024

(All amounts in Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30 September 2024	30th June 2024	30 September 2023	30 September 2024	30 September 2023	31st March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	308.55	27.00	-	335.55	28.50	28.50
II	Other income	4.52	0.48	0.02	5.00	0.09	0.12
III	Total Income (I+II)	313.07	27.48	0.02	340.55	28.59	28.62
IV	Expenses :						
	(a) Changes in Value of Shares Traded	25.28	0.50	-	25.78	0.95	(63.98)
	(b) Employee Benefit Expenses	1.83	1.29	1.29	3.12	2.58	5.31
	(c) Other Expenses	1.24	6.48	0.41	7.72	6.74	9.30
	Total expenses	28.35	8.27	1.70	36.62	10.27	(49.37)
V	Profit before tax (III-IV)	284.72	19.21	(1.68)	303.93	18.32	77.99
VI	Income tax expense :						
	- Current tax charge / (credit)	-	-	1.86	-	4.98	-
	- Deferred tax charge / (credit)	-	-	-	-	-	(1.68)
	- Income Tax for Earlier Year charge / (credit)	-	-	-	-	-	-
	Total tax expense	-	-	1.86	-	4.98	(1.68)
VII	Profit for the year (V-VI)	284.72	19.21	(3.54)	303.93	13.34	79.67
VIII	Other comprehensive income (net of tax expense)						
	Items that will not be reclassified to profit or loss						
	(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-	-
	(ii) Fair valuation of equity instruments	-	-	-	-	-	-
	- Changes in fair value of FVOCI equity instruments	-	-	-	-	-	-
	- Gain/(loss) on sale of FVOCI equity instruments	-	-	-	-	-	-
	(iii) Income tax (charge) / credit relating to these items that will not be reclassified subsequently to the statement of profit and loss	-	-	-	-	-	-
	Other comprehensive income for the year, net of tax	-	-	-	-	-	-
IX	Total comprehensive income for the year (VII+V)	284.72	19.21	(3.54)	303.93	13.34	79.67
X	Paid up equity share capital of (face value -Rs.10	999.80	999.80	999.80	999.80	999.80	999.80
XI	Other Equity	-	-	-	-	-	2,882.20
XII	Earnings per share						
	Basic and Diluted earnings per share (Rs.)	2.85	0.19	(0.04)	3.04	0.13	0.80



Notes:

- 1 The above results for the quarter and half year ended 30th September 2024 have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 , read together with the Companies (Indian Accounting Standards) Rules,2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November 2024. The Statutory Auditors has expresses an un modified opinion on the above results.
- 2 The Company has operated only in one segment . Hence segment reporting under IND AS 108 is not applicable
- 3 There were no exceptional items during the period.
- 4 The Valuation of Investments held as inventory has not been recognised and sme will be recognised at the year end
- 5 Deferred Tax Assets/Liabilities will be recognised at the year end
- 6 Figures of the previous period have been re-grouped and re-classified to conform to the reclassification of current period wherever necessary

For DAMLE DHANDHANIA & CO.

Chartered Accountants

Firms' Registration Number:-325361E




AJAY DHANDHANIA, FCA

Partner

Membership No.059061

Place: Kolkata

Date: 13/11/2024

UDIN: 24059061B3ZZQP8060

For and on behalf of the board

SIDDHA VENTURES LIMITED

SIDDHA VENTURES LIMITED



Director / Authorised Signatory

SIDDHARTH SETHI

DIRECTOR

DIN: 00038970

Siddha Ventures Limited

CIN No: L67120WB1991PLC053646

Registered office: Sethia House, 23/24 Radha Bazar Street, Kolkata-700001

Phone No. +91 33 22429199/5355, Fax: +91 33 2242 8667

Email: response@siddhaventures.com

Statement of Cash Flows for the half year ended 30 September 2024

(All amounts in Lakhs, unless otherwise stated)

Particulars	Half Year Ended	Year ended
	30 September 2024	31 March 2024
	Unaudited	Audited
A. Cash flow from operating activities		
Profit before tax	303.93	77.99
Adjustments for :		
Changes in Value of Shares Traded		
Operating Profit before working capital changes	303.93	77.99
Adjustments for changes in working capital		
Decrease/(Increase) other financial assets	-30.81	-35.39
Decrease/(Increase) Trade receivables	-	21.63
Decrease/(Increase) other financial assets	9.97	-
(Decrease)/Increase other current liabilities	0.12	0.66
(Decrease)/Increase in inventories	25.78	-63.98
Cash generated from operations activities	308.99	0.91
Income Tax Paid	(0.51)	(0.03)
Cash used in operating activities (A)	308.48	0.88
B. Cash flow from investing activities		
Purchase of Investments		
Cash generated/used in investing activities (B)	-	-
C. Cash flow from financing activities		
Changes in other financial assets		-
Cash generated/used in financing activities (C)	-	-
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	308.48	0.88
Cash and Cash equivalents at the beginning of the year	1.46	0.58
Cash and Cash equivalents at the end of the year	309.94	1.46

Notes: The above Statement of Cash Flows has been prepared under the " Indirect Method" as set out in AS-7 "Statement of Cash Flows"

The accompanying notes 1 to 33 form an integral part of these standalone financial statements.

This is the Statement of Cash Flow referred to in our report of even date.

For DAMLE DHANDHANIA & CO.

Chartered Accountants

Firms' Registration Number: 325361E



AJAY DHANDHANIAN, FCA
Partner

Membership No.059061

Place : Kolkata

Date : 13/11/2024

UDIN: 24059061BJZZQP8060

For and on behalf of the board

SIDDHA VENTURES LIMITED
SIDDHA VENTURES LIMITED
Director / Authorised Signatory

SIDDHARTH SETHIA

DIRECTOR

DIN: 00038970