

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code: ORIENTBELL

Sub: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

Dear Sir/Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Board of Directors at its meeting held today i.e. on Tuesday, 23rd May, 2023, has:

1. Considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2023 together with Audit Reports of the Statutory Auditors.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s. S.R. Dinodia & Co. LLP, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2023.

2. Approved & recommended the dividend of Re. 1/- per equity share (face value Rs. 10/- per equity share) for the financial year ended March 31, 2023, subject to the approval of shareholders at forthcoming Annual General Meeting. The dividend, if declared, shall be paid to the shareholders, subject to deduction of tax at source at applicable rates, within thirty days from the date of declaration.
3. Considered and approved the appointment of Ashu Gupta & Co., Company Secretaries (Prop. Ms. Ashu Gupta, a Company Secretary in Whole Time Practice FCS - 4123; CP - 6646) as Secretarial Auditor of the Company for FY 2023-24.
4. Subject to the approval of shareholders at forthcoming Annual General Meeting, the Board of Directors has approved the re-appointment & remuneration of Mr. Mahendra K. Daga the Chairman and Whole Time Director of the Company for a further period of three consecutive years commencing from 1st April, 2024 till 31st March 2027. The details pursuant to Regulation 30 of SEBI (Listing Obligations &



Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure "A".

Further, as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors by the listed Companies" dated June 20, 2018, Mr. Mahendra K. Daga is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Further the above said Board Meeting commenced at 12:30 P.M. and concluded at 05:50 P.M.

This is for your kind information and record. Please acknowledge the receipt of this letter.

Yours faithfully,
for Orient Bell Limited

Yogesh Mendiratta
Company Secretary & Head - Legal
Encl: as above

Orient Bell Limited

Detail for re-appointment of Mr. Mahendra K. Daga as a Chairman and Whole Time Director of the Company:

Sr. No.	Particulars	Details
1.	Reason for change	<p>The tenure of Mr. Mahendra K. Daga will expire on March 31, 2024.</p> <p>In view of the above, the Board of Directors has, on the recommendation of Nomination and Remuneration Committee of the Company, has approved and recommended to the shareholders re-appointment of Mr. Mahendra K. Daga as a Chairman & Whole Time Director of the Company for the further term of three years effective from April 1, 2024 to March, 31, 2027.</p>
2.	Date of appointment and term of appointment	From 01.04.2024 to 31.03.2027 for a consecutive period of years.
3.	Brief profile	<p>Mr. Mahendra K. Daga aged about 84 years, is a successful businessman and a sound technocrat, Mr. Mahendra K. Daga's name is synonymous with the tiles industry. He has vast experience in erecting, commissioning and successfully managing various multi location tiles plants, and is acclaimed as an authority in this field. He has successfully commissioned various Ceramic Tile Plants / Ceramic Refractories / Ceramic Transfers at various locations. Mr. Mahendra K. Daga is a guiding force of Orient Bell Limited and has helped the Company in achieving its rationalized targets. His decades of experience in ceramic has always proved rewarding for the Company.</p>
4.	Disclosure of relationships between Directors	Mr. Mahendra K. Daga is not related to any Directors of the Company except with Mr. Madhur Daga, who is his son.

There is no change in the Director of the Company, only above existing Director is being recommended to be re-appointed for further term.