

HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. TEL.: +91 22 2569 6789 FAX: +91 22 2596 4114
www.hirect.com corporate@hirect.com / marketing@hirect.com CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/2019-20/46

9th August, 2019

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Voting Results of 61st Annual General Meeting of the Company held on 8th August, 2019, along with Scrutinizer Report under Regulation 44(3) of SEBI LODR, 2015

Dear Sir(s),

We enclose the Voting Results of the 61st Annual General Meeting of the Company held on Thursday, 8th August, 2019.

We are also enclosing the consolidated report of the Scrutinizer on e-voting and voting through ballot paper at the AGM. The above are also being uploaded on the Company's website viz. hirect.com.

We request you to kindly take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited,

MeenakshiAnchlia

(Company Secretary & Compliance Officer)



Encl: A/a

Voting Results of the 61st Annual General Meeting of the Company held on 8th August, 2019.

Item no	Particulars	Votes in favour	Votes against	Invalid votes
1.	Consider and adopt the Audited Financial Statement, Report of the Board of Directors and Auditors	7283925	3	4
2.	Declaration of dividend for the year ended March 31, 2019.	7283925	3	4
3.	Re-appointment of Mrs. Akshada Nevatia, who retires by rotation	1169601	3	4
4.	Ratification of remuneration to Cost Auditors	7283925	3	4
5.	Increase in Borrowing Limits from Rs. 150 crore to Rs. 250 crore	7283925	3	4
6.	Creation of charges on the movable and immovable properties of the Company, both present and future in respect of borrowings under Section 180(1)(a) of the Companies Act, 2013.	7283925	3	4
7.	Re-appointment of Mrs. Akshada Nevatia as an Executive Director and Approval of Remuneration	1169601	3	4
8.	Approval of Related Party Transaction with Mr. Suramya Nevatia, Chief Executive Officer (KMP)	1169601	3	4
9.	Approval of Related Party Transaction with Mr. Saurabh Nevatia, Chief Executive Officer, Nashik Plant	1169601	3	4
10.	Approval of giving Guarantee(s) and/or providing Comfort Letter for Loan under Section 185 of Companies Act, 2013.	1169601	3	4

Notes:

1. The mode of voting for all resolutions was e-voting at remote place and poll at the meeting.
2. All the aforesaid resolutions were passed with requisite majority.

For Hind Rectifiers Limited


S. K. Nevatia
(Chairman and Managing Director)

Date: 9th August, 2019
Place: Mumbai



General information about company	
Scrip code	504036
NSE Symbol	HIRECT
MSEI Symbol	
ISIN	INE835D01023
Name of the company	HIND RECTIFIERS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	08-08-2019
Start time of the meeting	2:00 PM
End time of the meeting	2:30 PM

Scrutinizer Details	
Name of the Scrutinizer	SONIA CHETTIAR
Firms Name	GMJ & ASSOCIATES
Qualification	CS
Membership Number	27582
Date of Board Meeting in which appointed	18-05-2019
Date of Issuance of Report to the company	09-08-2019

Voting results	
Record date	01-08-2019
Total number of shareholders on record date	6583
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	6
b) Public	49
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	10
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consider and adopt the Audited Financial Statement, Report of the Board of Directors and Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		6114324	100	6114324	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	6114324	100	6114324	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	7283928	99.9999	7283925	3	100	0
Whether resolution is Pass or Not.							Yes	



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of dividend for the year ended March 31, 2019.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		6114324	100	6114324	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	6114324	100	6114324	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	7283928	99.9999	7283925	3	100	0
Whether resolution is Pass or Not.							Yes	



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mrs. Akshada Nevatia, who retires by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	1169604	16.0573	1169601	3	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

Promoter & Promoter Group are interested in the resolution.



Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration to Cost Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		6114324	100	6114324	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	6114324	100	6114324	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	7283928	99.9999	7283925	3	100	0
Whether resolution is Pass or Not.							Yes	



Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Borrowing Limits from Rs. 150 crore to Rs. 250 crore				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		6114324	100	6114324	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	6114324	100	6114324	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	7283928	99.9999	7283925	3	100	0
Whether resolution is Pass or Not.							Yes	



Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Creation of charges on the movable and immovable properties of the Company, both present and future in respect of borrowings under Section 180(1)(a) of the Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		6114324	100	6114324	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	6114324	100	6114324	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	7283928	99.9999	7283925	3	100	0
Whether resolution is Pass or Not.							Yes	



Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mrs. Akshada Nevatia as an Executive Director and Approval of Remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	1169604	16.0573	1169601	3	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

Promoter & Promoter Group are interested in the resolution.



Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Related Party Transaction with Mr. Suramyia Nevatia, Chief Executive Officer (KMP)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	1169604	16.0573	1169601	3	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

Promoter & Promoter Group are interested in the resolution.



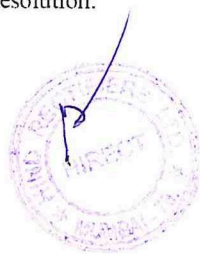
Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Related Party Transaction with Mr. Saurabh Nevatia, Chief Executive Officer, Nashik Plant				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	1169604	16.0573	1169601	3	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

Promoter & Promoter Group are interested in the resolution.



Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of giving Guarantee(s) and/or providing Comfort Letter for Loan under Section 185 of Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6114324	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6114324	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	1169608	1156184	98.8523	1156181	3	99.9997	0.0003
	Poll		13420	1.1474	13420	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1169608	1169604	99.9997	1169601	3	99.9997
Total		7283932	1169604	16.0573	1169601	3	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

Promoter & Promoter Group are interested in the resolution.



FORM No. MGT-13**Combined Report of Scrutinizer for Remote e-voting & Poll Process**

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Hind Rectifiers Limited,
Lake Road, Bhandup West,
Mumbai - 400078.

Subject: 61st Annual General Meeting of the Shareholders of Hind Rectifiers Limited held on Thursday, August 8, 2019 at 2:00 pm at Babubhai Chinai Committee Room, 2nd Floor, IMC Bldg., IMC Marg, Churchgate, Mumbai - 400 020 Maharashtra.

Dear Sir,

We, M/s. GMJ & Associates, Company Secretaries, represented by Mrs. Sonia Chettiar, Partner have been duly appointed by the Board of Directors for the purpose of scrutinizing the Remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through Poll at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the Resolutions contained in the Notice of the 61st AGM of Equity Shareholders of Hind Rectifiers Limited at their Meeting held on Thursday, August 8, 2019 at 2:00 pm at Babubhai Chinai Committee Room, 2nd Floor, IMC Bldg., IMC Marg, Churchgate, Mumbai - 400 020 Maharashtra.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (Remote e-voting) and voting by Poll at the venue of AGM on the Resolutions contained in the Notice of the 61st AGM of the Members of the Company. Our responsibility as a Scrutinizer for the Remote e-voting process and for the Poll at the 61st AGM is restricted to make a Scrutinizer's Report of the Votes Cast "in favour" or "against" the Resolutions as



stated below on the report generated from the Remote e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency engaged by Company to provide Remote e-voting facility and the Report generated electronically for e-voting.

After the time fixed for closing of Poll by the Chairman, Ballot box kept for polling was locked in our presence with due identification marks placed by us.

The locked Ballot box was subsequently opened by us in the presence of Ms. Nivedita Didwania and Mr. Santosh Sharma, who are not in the employment of the Company and who have signed below as witness:



Nivedita Didwania
A-501, Shagun CHS,
90 Feet Road, Bhayander (W)
Mumbai-401101



Santosh Sharma
3rd & 4th Floor. Vaastu Darshan - B
Above Central Bank of India, Azad Road
Andheri (East), Mumbai- 400 069

Thereafter, the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Registrar and Transfer Agents/ the Company. Duplicate, incomplete, invalid and defective Poll papers were rejected by us.

The Consolidated Scrutinizer's Report on the resolutions proposed in the Notice of the AGM with respect to Remote e-voting and Poll Process is as under:

ITEM NO. 1: ORDINARY RESOLUTION:

Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2019, along with the Reports of the Board of Directors' and Auditor's thereon.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0



Poll/Ballot voting	6127744	30	6127744	100%	0	0	0.00%	4
Total	7283928	49	7283925		3	3		4

ITEM NO. 2: ORDINARY RESOLUTION:

Declaration of Dividend of Rs. 0.40 per Equity Share for the Financial Year ended March 31, 2019.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	Nos.
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0
Poll/Ballot voting	6127744	30	6127744	100%	0	0	0.00%	4
Total	7283928	49	7283925	100%	3	3		4

ITEM NO. 3: ORDINARY RESOLUTION:

Appointment of a Director in place of Mrs. Akshada Nevatia (DIN: 05357438), who retires by rotation and being eligible, offers herself for re-appointment.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	Nos.
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0
*Poll/Ballot voting	13420	24	13420	100%	0	0	0.00%	4
Total	1169604	43	1169601		3	3		4

* Note: Akshada Nevatia, Saurabh Nevatia, Saurabh Nevatia HUF, Suramya Nevatia, Suryansh Nevatia and Sushil Kumar Nevatia, Members being interested in the resolution at Item No. 3 abstained from voting.



ITEM NO. 4: ORDINARY RESOLUTION:

Ratification of Remuneration paid to Cost Auditors of the Company

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0
Poll/Ballot voting	6127744	30	6127744	100%	0	0	0.00%	4
Total	7283928	49	7283925		3	3		4

ITEM NO. 5: SPECIAL RESOLUTION:

Increase in Borrowing Limits pursuant to the provisions of Section 180(1)(c), from Rs. 150 crores to Rs. 250 crores of the Company.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0
Poll/Ballot voting	6127744	30	6127744	100%	0	0	0.00%	4
Total	7283928	49	7283925		3	3		4

ITEM NO. 6: SPECIAL RESOLUTION:

Creation of charges on the movable and immovable properties of the Company, both present and future in respect of borrowings under Section 180(1)(a) of the Companies Act, 2013.



Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0
Poll/Ballot voting	6127744	30	6127744	100%	0	0	0.00%	4
Total	7283928	49	7283925		3	3		4

ITEM NO. 7: SPECIAL RESOLUTION:

Re-appointment of Mrs. Akshada Nevatia as an Executive Director and Approval of Remuneration.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0
*Poll/Ballot voting	13420	24	13420	100%	0	0	0.00%	4
Total	1169604	43	1169601		3	3		4

* Note: Akshada Nevatia, Saurabh Nevatia, Saurabh Nevatia HUF, Suramya Nevatia, Suryansh Nevatia and Sushil Kumar Nevatia Members being interested in the resolution at Item No. 7 abstained from voting.

ITEM NO. 8: ORDINARY RESOLUTION:

Approval of Related Party Transaction with Mr. Suramya Nevatia, Chief Executive Officer (KMP).



Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	Nos.
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0
*Poll/Ballot voting	13420	24	13420	100%	0	0	0.00%	4
Total	1169604	43	1169601		3	3		4

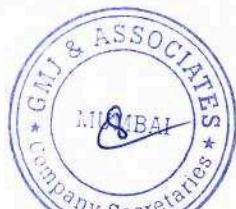
* Note: Akshada Nevatia, Saurabh Nevatia, Saurabh Nevatia HUF, Suramya Nevatia, Suryansh Nevatia and Sushil Kumar Nevatia Members being interested in the resolution at Item No. 8 abstained from voting.

ITEM NO. 9: ORDINARY RESOLUTION:

Approval of Related Party Transaction with Mr. Saurabh Nevatia, Chief Executive Officer, Nashik Plant.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	Nos.
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0
*Poll/Ballot voting	13420	24	13420	100%	0	0	0.00%	4
Total	1169604	43	1169601		3	3		4

* Note: Akshada Nevatia, Saurabh Nevatia, Saurabh Nevatia HUF, Suramya Nevatia, Suryansh Nevatia and Sushil Kumar Nevatia Members being interested in the resolution at Item No. 9 abstained from voting.



ITEM NO. 10: SPECIAL RESOLUTION:

Approval of giving Guarantee(s) and/or providing comfort letter for loan under Section 185 of Companies Act, 2013.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-voting entry	Nos.	% to total valid	
E-voting	1156184	19	1156181	99.99%	3	3	0.01%	0
*Poll/Ballot voting	13420	24	13420	100%	0	0	0.00%	4
Total	1169604	43	1169601		3	3		4

* Note: Akshada Nevatia, Saurabh Nevatia, Saurabh Nevatia HUF, Suramya Nevatia, Suryansh Nevatia and Sushil Kumar Nevatia Members being interested in the resolution at Item No. 10 abstained from voting.

All the resolutions voted through Remote e-voting and Poll Process were passed with **REQUISITE MAJORITY**. The Poll papers and all other relevant records were sealed and handed over to the Secretary of the Company for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries



Sonia Chettiari
[CS SONIA CHETTIAR]
PARTNER
ACS: 27582 ; COP: 10130

PLACE: MUMBAI
DATE: AUGUST 9, 2019