

ASHAPURA INDUSTRIAL FINANCE LIMITED

Regd. Office: Jeevan Udyog Bldg., 3rd Floor, 278, D. N. Road, Fort, Mumbai – 400 001

Tel. No. – 022 - 6665 1700 Fax No. – 022 – 22079395

CIN: U24100MH2008PLC178587 Email: cosec@ashapura.com

22nd September, 2020

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023

Scrip Code: 527001

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

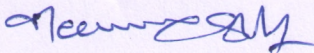
**Sub: Compliance of Regulation 29 (2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

As required under the Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2018, please find attached disclosure in relation to the acquisition of 35,458 Equity Shares in Open Market in the format as prescribed under the aforesaid Regulation.

Kindly take the above on record.

Thanking You,

Yours faithfully,
For Ashapura Industrial Finance Limited



HEMUL SHAH
DIRECTOR
(DIN: 00058558)

Encl.: As above

C.C. to: Ashapura Minechem Limited
Jeevan Udyog Building, 3rd Floor,
D. N. Road, Fort, Mumbai - 400001

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FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Ashapura Minechem Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ashapura Industrial Finance Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchanges Limited 2. National Stock Exchanges Limited		
5. Details of the acquisition of shares/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	84,42,542	9.71%	9.23%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	45,00,000	5.17%	4.92%
e) Shares encumbered/invoked/released by the acquire	-	-	-
Total (a+b+c+d)	1,29,42,542	14.88%	14.15%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	35,458	0.041%	0.039%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	35,458	0.041%	0.039%

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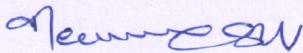
After the acquisition, holding of:			
a) Shares carrying voting rights	84,78,000	9.75%	9.27%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	45,00,000	5.17%	4.92%
Total (a+b+c+d)	1,29,78,000	14.92%	14.19%
6. Mode of acquisition/ sale (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th September, 2020		
8. Equity share capital / total voting capital of the TC before the said acquisition	8,69,86,098 Equity Share of Rs. 2/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition	8,69,86,098 Equity Share of Rs. 2/- each.		
10. Total diluted share/voting capital of the TC after the said acquisition	9,14,86,098 Equity Share of Rs. 2/- each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ashapura Industrial Finance Limited



HEMUL SHAH – DIRECTOR
(DIN: 00058558)

Place: Mumbai
Date: 22/09/2020

JK