

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

TIN No. : 33181880871

CST No. : 626189 Dt 11-11-92

kg
Denim

Direct : 0091-4254-304250, 252

Phone : 0091-4254-304300

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email : timeoffice.sridhar@kgdenim.in



03.06.2020

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Dear Sir/Madam,

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Disclosure relating to impact of COVID-19 pandemic on the Company

Ref : SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, we send herewith an update relating to the impact of the COVID-19 pandemic and the resultant lockdown on the operations of the Company – (Annexure I).

This is for your information and record.

Thanking you

Yours faithfully
for **K G DENIM LIMITED**


A VELUSAMY
DIRECTOR

Encl : As above


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- : 2 : -

ANNEXURE - I

The world has been afflicted with an unprecedented epidemic COVID-19 which has adversely affected the lives and livelihood of the peoples of virtually all countries.

India is no exception to this pandemic phenomena.

In terms of the Directives of the Government (Central as well State), the Company had announced lockdown and complete stoppages of all operations, besides taking necessary safety measures to control the pandemic as also for the safety and welfare of the employees and workforce.

The Company had announced stoppage of operations from 23rd March, 2020 to 31st March, 2020 except of essential services like Power Plant, ETP etc., initially and thereafter, in terms of further directives from the Governments, the lockdown was further extended upto 03rd May, 2020.

Effective from 4th May, 2020 the Company resumed operations with minimum staff and is slowly ramping up operations with additional man power.

The process of ramping up would continue till the conditions become conducive for normal operations.

Material impact of COVID-19 pandemic is stated below :

A. Impact on business

The operations of the Company were affected due to stoppage from 23rd March, 2020 to 03rd May, 2020 which will have adverse impact on the financial results for the year 2020-21.

B. Ability to maintain operations including the factories/units/office spaces functioning and closed down

The Company had resumed operations in a gradual manner effective from 4th May, 2020 with commensurate man power which is being ramped up in accordance with directives of the governments with due compliance with safety norms.

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- : 3 : -

C. Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations

The operations of the Company had resumed partially from 4th May, 2020 with minimum staff in accordance with guidelines of governments.

The Company is following necessary safety precautions for its employees for the smooth functioning of the operations which includes:

- Social Distancing -distance marking at entrance and specific norms inside yard premises.
- Temperature Measurements at entrance.
- Compulsory Masks. Free mask supply at entrance.
- Facility for hand washing and sanitizers provided at the workplace.
- Those in containment zones shall not be coming to work. They need to inform their project HRs accordingly.
- Movement within & outside the office will not be allowed unless absolutely required and with prior permission.

D. Estimation of the future impact of COVID-19 on its operations and demand for its products/services

The epidemic has seriously affected the operations of the Company. Due to the lockdown, all our operations were shut down during the period. However, since the disturbance is temporary and the Company's products enjoy the same demand as hitherto and the clients, who have also been similarly affected, indicating resumption of business post normalisation the Company is confident that the adverse impact would be overcome in the times to come.

Company's also contemplating new range of products to enhance the area of operation.

E. Impact of COVID-19 on capital and financial resources, profitability, liquidity position, ability to service debt, assets and internal financial reporting and control capital and financial resources;

RBI has announced moratorium of term loan and funding of interest on working capital for the period March 2020 to August 2020 which the company is availing. This will help in strengthening the company's finances / liquidity position. The profitability position will improve once the company's operation return to normal level which is expected by September, 2020.

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- : 4 : -

F. Impact of COVID-19 on supply chain

Since all our channel partners are similarly affected due to the epidemic we are confident that normal business conditions would be restored once the epidemic is brought under control.

G. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business;

Existing contracts and agreements will be renewed and normal business will resume once the epidemic is controlled and total lockdown is lifted.

H. Other relevant material updates about the listed entity's business

No other significant information

for K G DENIM LIMITED

A VELUSAMY
DIRECTOR