प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No.: 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone: 0120-2419000 फैक्स / Fax: 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 17.08.2020

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: Press Release - Blowout in Gas Well of the Company at Baghjan,

Tinsukia District, Assam

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Sir/Madam,

Further to our press release dated 15.08.2020 on the captioned subject, we submit herewith the Press Release dated 16.08.2020 for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer



Press Release Blowout in Gas Well of Oil India Limited at Baghjan, Tinsukia 16th August 2020

<u>Preparation for Capping the Well</u>: Inspection of the well head is planned for today after allowing sufficient setting time for second instalment of liquid resin that was placed on top of the 5-1/2" casing slips in an attempt to create a temporary 'pack-off' of the 5-1/2" x 9-5/8" annular section. Athey Wagon and Bull Dozer have been made ready for the operation after completion of load testing and servicing respectively. Treatment of well killing fluid is underway. All efforts are being taken to control the well at the earliest.

<u>Relief and Rehabilitation</u>: A total of 2756 number of families have been surveyed for assessment of damage for compensation till 15.08.2020 in Doomdooma and Tinsukia Circle put together.

<u>Law and Order/Bandhs/Blockades etc.</u>: Oil& Gas Production still continues to be affected due to forceful closure of few Oil & Gas wells connected to Baghjan EPS. Drilling and workover operation also continue to be affected at few of the locations due to forceful closure of operation.

Impact on Oil/Gas Production due to Protests: A total of 28,837 Metric Tonnes of Crude Oil and 68.41 Million Metric St. Cubic Meter of Natural Gas have been lost respectively as a result of protests/blockades/ bandhs in and around Baghjan area since 27th May, 2020 due to the Blowout.

Environmental Impact Assessment: Data collection at site have been completed for Environmental Impact Assessment (EIA) study by various agencies, viz. M/s TERI, M/s ERM, M/s CSIR-NEIST, IIT-Guwahati. Analysis/study on collected data are in progress by respective agencies. OIL's in-house monitoring of Air quality/Noise level/Gas presence is being continued. Bio remediation activities at affected areas are in progress.

