

Ref: JPVL:SEC:2022

1st March 2022

The Manager
Listing Department
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051
Scrip Code: JPPOWER

The Manager
Listing Department
BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 532627

Sub: Intimation of Revision in Ratings

Dear Sirs/Madam,

In terms of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CRISIL Ratings Limited has revised (from 'BBB- Stable to BBB- Positive') its ratings on Long term Bank Facilities of the Company as follows:-

Facilities	Amount (Rs. crore)	Rating	Rating Action
Long term Bank Facilities*	5600.00	CRISIL BBB - /Positive; (Outlook revised from Stable; rating re-affirmed	Re-assigned

Ratings confirmation of CRISIL Ratings Limited dated 28th February, 2022 for revision of credit rating is enclosed.

This is for your information and records.

Thanking you,

For Jaiprakash Power Ventures Limited



(MAHESH CHATURVEDI)
Additional G.M. & Company Secretary
FCS 3188

RL/GDS8767/288020/BLR/0222/26876

February 28, 2022

Mr. Suren Jain

Managing Director & Chief Executive Officer

Jaiprakash Power Ventures Limited

63 JA House, Basant Lok,

Vasant Vihar

South West Delhi - 110057

Tel- 9810502497

Dear Mr. Suren Jain,

Re: Review of CRISIL Ratings on the bank facilities of Jaiprakash Power Ventures Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.5600 Crore
Long Term Rating	CRISIL BBB-/Positive (Outlook revised from 'Stable'; Rating Reaffirmed)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Sushant Sarode

Associate Director - CRISIL Ratings



Nivedita Shibu

Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Long Term Bank Loan Facility	--	134.09	CRISIL BBB-/Positive
2	Rupee Term Loan	Allahabad Bank	71.21	CRISIL BBB-/Positive
3	Rupee Term Loan	The Jammu and Kashmir Bank Limited	55.86	CRISIL BBB-/Positive
4	Rupee Term Loan	UCO Bank	100.35	CRISIL BBB-/Positive
5	Rupee Term Loan	Union Bank of India	103.34	CRISIL BBB-/Positive
6	Rupee Term Loan	Central Bank Of India	445.2	CRISIL BBB-/Positive
7	Rupee Term Loan	Canara Bank	200.48	CRISIL BBB-/Positive
8	Rupee Term Loan	State Bank of India	941.64	CRISIL BBB-/Positive
9	Rupee Term Loan	Life Insurance Corporation of India	89.78	CRISIL BBB-/Positive
10	Rupee Term Loan	Bank of Baroda	82.44	CRISIL BBB-/Positive
11	Rupee Term Loan	United Bank of India	164.32	CRISIL BBB-/Positive
12	Rupee Term Loan	Bank of Maharashtra	40.23	CRISIL BBB-/Positive
13	Rupee Term Loan	IDBI Bank Limited	530.74	CRISIL BBB-/Positive
14	Rupee Term Loan	Dena Bank	26.01	CRISIL BBB-/Positive
15	Rupee Term Loan	ICICI Bank Limited	1256.14	CRISIL BBB-/Positive
16	Rupee Term Loan	Punjab National Bank	443.79	CRISIL BBB-/Positive
17	Rupee Term Loan	Indian Overseas Bank	55.72	CRISIL BBB-/Positive
18	Rupee Term Loan	Oriental Bank of Commerce	110.45	CRISIL BBB-/Positive
19	Rupee Term Loan	Corporation Bank	78.57	CRISIL BBB-/Positive
20	Rupee Term Loan	Edelweiss Asset Reconstruction Company Limited	96.66	CRISIL BBB-/Positive
21	Rupee Term Loan	Syndicate Bank	83.5	CRISIL BBB-/Positive
22	Working Capital Facility	ICICI Bank Limited	226.35	CRISIL BBB-/Positive
23	Working Capital Facility	IDBI Bank Limited	150.84	CRISIL BBB-/Positive
24	Working Capital Facility	Punjab National Bank	62.48	CRISIL BBB-/Positive
25	Working Capital Facility	The Jammu and Kashmir Bank Limited	15.66	CRISIL BBB-/Positive
26	Working Capital Facility	State Bank of India	34.15	CRISIL BBB-/Positive
	Total		5600	

1. Includes Cumulative Redeemable Preference Shares (CRPS) of Rs 37.02 crore

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.