



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071

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Date: 10/02/2021

To,

Bombay Stock Exchange Limited Phiroze Jeebhoy Towers Dalal Street, 25th Floor Mumbai- 400001 Script Code: 519532	Calcutta Stock Exchange Limited 7, Lyons Range Kolkata – 700001
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Sub: Submission of Related Party Transactions for the year ended, 30th September, 2020

Dear Sirs,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions for the half year ended, 30th September, 2020.

Please take the above on record.

Thanking you,

For Asian Tea & Exports Ltd

FOR & ON BEHALF OF
ASIAN TEA & EXPORTS LIMITED

Rashi Nagori

Rashi Nagori

SECRETARY

Company Secretary

ACS-46324

ASIAN TEA & EXPORTS LIMITED

Compliance under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Disclosure of Related Party Transactions on Consolidated basis as per format specified in Accounting Standard for the year ended 30th September 2020

I) List of Related Parties where control exists with whom transactions have taken place and relationships:

Sl No	Name of the Party	Nature of Relation
1	Sarita Nupur Vyapaar Pvt Ltd	Wholly Owned Subsidiary Company
2	Greenol Laboratories Pvt. Ltd	
3	HRG Health Care (P) Ltd	Associate Company
4	Inspire Tie Up (P) Ltd	
5	Hurdeodass Co. Pvt Ltd	
6	Asian Tea Company Pvt Ltd	
7	Kesavatsapur Tea Company Pvt. Ltd	
8	Indong Tea Co. Pvt. Ltd.	
9	Asian Housing & Infrastructure Pvt Ltd	
10	IBM Finance & Investment Pvt Ltd	
11	Asian Capital Market Limited	Significant Influence of Key Management Personnel (KMP)
12	Mr. H.R.Garg	Key Management Personnel (KMP)
13	Mr. Sunil Garg	
14	Mr. Rajesh Garg	
15	Ms. Rashi Nagori	

(II) Transactions during the year and outstanding balance with Related Parties

a) Transactions with Key Management Personnel

Particulars	For the half year ended on 30th September 2020 (Rs.)
i) Remuneration to Key Management Personnel :	
Mr. Hariram Garg	10,50,000
Mr. Rajesh Garg	1,32,000
Ms. Rashi Nagori	1,79,000
	<hr/> 13,61,000 <hr/>
ii) Advance given to Key Management Personnel :	
Mr. Hariram Garg	1,00,000
	<hr/> 1,00,000 <hr/>
iii) Loan taken from Key Management Personnel :	
- Mr. Sunil Garg	
At the beginning of the year	1,72,73,736
Loans Taken during the year	22,50,000
Loan repaid during the year	86,50,000
Interest Expense	-
At the end of the year	<hr/> 1,08,73,736 <hr/>

FOR & ON BEHALF OF
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Rashi Nagori

SECRETARY

b) Transactions / Balances with Associates/ Subsidiaries

	Amount (Rs.)
i) Rent Received	
Asian Capital Market Ltd	3,000
Asian Housing & Infrastructure Pvt Ltd	6,000
IBM Fianace & Investments Pvt Ltd	3,00,000
Hurdeodass Co. Pvt Ltd	83,506
	<u>3,92,506.00</u>
ii) Loans & Advances given to Associates	
- Asian Capital Market Ltd	
At the beginning of the year	(1,91,97,143)
Loans/ Advance given during the year	4,88,76,519
Loan repaid during the year	2,63,26,519
Interest Expense (Net of TDS)	-
At the end of the year	<u>33,52,857.00</u>
- Indong Tea Co Pvt Ltd	
At the beginning of the year	96,42,139
Loans/ Advance given during the year	43,00,000
Loan repaid during the year	96,92,139
Interest Expense (Net of TDS)	3,86,230
At the end of the year	<u>46,36,230.00</u>
- Hurdeodass Co Pvt Ltd	
At the beginning of the year	5,31,723
Loans/ Advance given during the year	-
Loan repaid during the year	-
Interest Expense (Net of TDS)	-
At the end of the year	<u>5,31,723.00</u>
- Asian Capital Market Limited	
At the beginning of the year	-
Loans/ Advance given during the year	59,61,808
Loan repaid during the year	50,94,530
Interest Expense (Net of TDS)	-
At the end of the year	<u>8,67,278.18</u>
iii) Sundry Debtors	
- Asian Capital Market Limited	
At the beginning of the year	52,81,281
Loans/ Advance given during the year	-
Loan repaid during the year	-
Interest Expense (Net of TDS)	-
At the end of the year	<u>52,81,281.00</u>

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Rashi Nayar

SECRETARY

iv) Unsecured Loan	
- <i>IBM Fianace & Investments Pvt Ltd</i>	-
At the beginning of the year	40,00,000
Loans/ Advance given during the year	40,00,000
Loan repaid during the year	-
Interest Expense (Net of TDS)	-
At the end of the year	-
- <i>Asian Capital Market Limited</i>	18,06,309
At the beginning of the year	-
Loans/ Advance given during the year	4,00,000
Loan repaid during the year	-
Interest Expense (Net of TDS)	-
At the end of the year	<u>14,06,309.00</u>
	Amount (Rs.)
(III) Outstanding balance at the end of the year	
i) Sundry Debtors	
- Hurdeodas & Co. Pvt Ltd	4,09,440
- IBM Fianace & Investments Pvt Ltd	8,40,000
- Asian Capital Market Ltd	
- Hariram Garg	
	<u>12,49,440</u>
ii) Unsecured Loan	
- Asian Capital Market Ltd	14,06,909
- IBM Fianace & Investments Pvt Ltd	-
- Sunil Garg	1,08,73,736
	<u>1,22,80,645</u>
iii) Security Deposit	
- Asian Capital Market Ltd	15,00,000
	<u>15,00,000</u>
iv) Advance given to Associates/KMP	
- Asian Capital Market Ltd	42,20,735
- Hariram Garg	1,00,000
- Hurdeodass Co Pvt Ltd	5,31,723
- Indong Tea Co Pvt Ltd	38,86,230
	<u>87,38,688</u>

Note: Transactions between Company and its subsidiaries are eliminated on consolidaton.

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Rashi Dapori

SECRETARY