



SHARIKA ENTERPRISES LIMITED

CIN No: L51311DL1998PLC093690 | www.sharikaindia.com

Reg. Address: S-550-551 School Block Part-2, Welcome Plaza, Shakarpur, Delhi -110092

SEL/SE/2023-24/NOV/02

November 09, 2023

The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 540786

Sub: Unaudited Financial Results for the quarter ended on September 30, 2023.

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. November 09, 2023, have, inter alia, considered and approved the Un-Audited Financial Results of the Company for the **Quarter ended as on 30th September, 2023**. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company along with Limited Review Report thereon.

The meeting commenced at 12:30 P.M. and concluded at 04:00 P.M.

You are requested to take the same on records.

Thanking You.

For **Sharika Enterprises Limited**,

Rajinder Kaul
Managing Director
DIN: 01609805

Encl: as above



+91 0120 4162100



info@sharikaindia.com



C-504, ATS Bouquet,
Sector 132, Noida 201305



WDK & ASSOCIATES

Chartered Accountants

Limited Review Report


To the Board of Directors,
Sharika Enterprises Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of SHARIKA ENTERPRISES LIMITED ("the Company") for the quarter and six months ended September 30, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For WDK & Associates
Chartered Accountants
FRN-016389N


Dheeraj Wadhwa
Partner
M. No.: 091143



Place: New Delhi
Date: November 9, 2023

UDIN : 23091143BGZBBB4388

SHARIKA ENTERPRISES LIMITED
CIN : U51311DL1998PLC093690
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023
 Reg. office add:- Plot number 550/551, School block part 2, Welcome Plaza, Shakarpur, Delhi - 110092
 Email :- info@sharikaindia.com Website:-www.sharikaindia.com

Particulars		Quarter Ended			Half Year Ended		(Rs. in Lakhs)
		30/09/2023 Un-Audited	30/06/2023 Un-Audited	30/09/2022 Un-Audited	30/09/2023 Un-Audited	30/09/2022 Un-Audited	Year Ended 31/03/2023 Audited
INCOME							
I	Revenue From Operations	1,157.11	1,304.86	442.70	2,461.97	1,090.75	5,036.61
II	Other Income	3.70	183.52	24.30	187.22	25.44	35.38
III	Total Income (I+II)	1,160.81	1,488.38	467.00	2,649.19	1,116.19	5,071.99
EXPENSES							
IV	(a.) Cost of materials consumed	622.88	1,906.57	233.32	2,529.45	828.94	3,895.34
	(b.) Change in Inventories	513.32	(567.93)	39.30	(54.61)	5.89	198.07
	(c.) Employee benefit expenses	118.38	96.15	116.09	214.53	217.58	361.16
	(d.) Finance costs	30.54	23.66	47.70	54.20	83.05	155.23
	(e.) Depreciation and amortisation expenses	19.19	8.20	6.00	27.39	11.99	33.24
	(f.) Other expenses	158.71	216.45	272.49	375.16	431.42	723.07
IV	Total expenses	1,463.02	1,683.10	714.90	3,146.12	1,578.87	5,366.11
V	Profit before Exceptional Items and Tax (III-IV)	(302.21)	(194.72)	(247.90)	(496.93)	(462.68)	(294.12)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(302.21)	(194.72)	(247.90)	(496.93)	(462.68)	(294.12)
VIII	Tax expenses :						
(1)	Current tax	-	-	-	-	-	-
(2)	Deferred tax	(120.77)	40.50	1.34	(80.27)	(2.28)	9.24
(3)	Taxation pertaining to earlier years	-	-	-	-	-	-
	Total Tax Expense	(120.77)	40.50	1.34	(80.27)	(2.28)	9.24
IX	Profit / (Loss) after tax (VII-VIII)	(181.44)	(235.22)	(249.24)	(416.66)	(460.40)	(303.36)
X	Other Comprehensive Income / (loss)						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.78)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.20
	Other Comprehensive Income / (loss) (net of tax) (i+ii)	-	-	-	-	-	(0.58)
XI	Total comprehensive Income / (Loss) for the period (IX+X)	(181.44)	(235.22)	(249.24)	(416.66)	(460.40)	(303.94)
XII	Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
XIII	Other Equity Excluding Revaluation Reserves	-	-	-	-	-	235.21
XIV	Earnings per equity share Rs. (Face Value of Rs 5/- each) :						
(1)	Basic	(0.42)	(0.54)	(0.58)	(0.96)	(1.06)	(0.70)
(2)	Diluted	(0.42)	(0.54)	(0.58)	(0.96)	(1.06)	(0.70)

- The standalone financial results for the quarter ended 30 Sep 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9 Nov 2023. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the period ended 30 Sep 2023 pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by auditors.
- These Standalone Financial results have been prepared in accordance with Indian Accounting standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, read with rule 3 of the companies (Indian accounting standards) Rules 2015 and relevant amendments thereunder.
- The figures for the Quarter ended 30 Sep 2023 are the balancing figures between the half year financial figure and the published previous quarter figures of the respective financial years.
- The Denomination for the Quarter ended 30 sep 2023 have been shifted from hundred's to Lakh's. The figures for the previous periods have been converted accordingly.
- The Company is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.
- The Company incorporated a wholly owned subsidiary namely "ShariKa Smartec Private Limited" on 09 May 2023 for providing consultancy and digital services for smart grid projects in power sector.
- The Company has changed its corporate office to 5th Floor, C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305 from its existing office Plot No. 124, Block B, Sector -67, Noida, Uttar Pradesh - 201301 on 30 June 2023.

For and on behalf of the Board of Directors of
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul
 Managing Director
 DIN - 01609805

Date : 09 Nov 2023
 Place : Noida

SHARIKA ENTERPRISES LIMITED
CIN : U51311DL1998PLC093690

UNAUDITED STANDALONE BALANCE SHEET FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Reg. office add:- Plot number 550/551, School block part 2, Welcome Plaza, Shakarpur, Delhi - 110092

Email :- info@sharikaindia.com Website:-www.sharikaindia.com

		(Rs. in Lakhs)	
Particulars		Half Year Ended	Year ended
		30/09/2023	31/03/2023
		Un-Audited	Audited
(I)	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipments	405.37	351.99
(b)	Capital work-in-progress	-	305.46
(c)	Right of Use	29.86	37.16
(d)	Financial assets		
(i)	Investments	15.72	14.72
(ii)	Loans	10.00	10.00
(iii)	Other financial assets	6.82	9.33
(e)	Deferred tax assets (net)	99.70	19.43
(f)	Other non-current assets	-	34.74
	TOTAL NON-CURRENT ASSETS	567.47	782.83
	CURRENT ASSETS		
(a)	Inventories	921.15	866.54
(b)	Contract Assets	14.85	176.94
(c)	Financial assets		
(i)	Trade receivables	1,798.99	2,813.75
(ii)	Cash and cash equivalents	21.84	24.18
(iii)	Bank balances other than (ii) above	103.35	131.20
(iv)	Loans	421.13	420.18
(v)	Other financial assets	88.72	92.53
(d)	Current tax assets	43.06	12.86
(e)	Other current assets	664.58	396.79
	TOTAL CURRENT ASSETS	4,077.67	4,934.97
	TOTAL ASSETS	4,645.14	5,717.80
(II)	EQUITY & LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	2,165.00	2,165.00
(b)	Other Equity	(181.46)	235.21
	TOTAL EQUITY	1,983.54	2,400.21
	LIABILITIES		
	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
(i)	Borrowings	489.75	444.74
(ii)	Lease Liability	29.96	25.37
(b)	Long Term Provisions	54.52	52.95
	TOTAL NON-CURRENT LIABILITIES	574.23	523.06
	CURRENT LIABILITIES		
(a)	Financial Liabilities		
(i)	Borrowings	677.21	719.12
(ii)	Trade payables		
(A)	Total outstanding dues of micro enterprises and small enterprises	0.17	1.30
(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises.	692.08	955.38
(iii)	Lease Liability	2.20	12.91
(iv)	Other financial liabilities	32.04	331.88
(b)	Other current liabilities	652.33	769.31
(d)	Short Term Provisions	31.34	-
(e)	Current tax liabilities	-	4.63
	TOTAL CURRENT LIABILITIES	2,087.37	2,794.53
	TOTAL LIABILITIES	2,661.60	3,317.59
	TOTAL EQUITY AND LIABILITIES	4,645.14	5,717.80

For and on behalf of the Board of Directors of
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul
Managing Director
DIN - 01609805

Date : 09 Nov 2023
Place : Noida

SHARIKA ENTERPRISES LIMITED

REGISTERED OFFICE: S550/551 SCHOOL BLOCK PART 2 WELCOME PLAZA SHAKARPUR DELHI,110092

CIN : U51311DL1998PLC093690

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	Half Year Ended	Half Year Ended
	30/09/2023	30/09/2022
	Un-Audited	Un-Audited
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit / (Loss) for the period after tax	(416.67)	(473.94)
Non cash / non operating adjustment to reconcile profit before tax to net cash flows		
Tax Expenses	(80.27)	(3.02)
Depreciation & Amortisation	27.39	11.99
Finance Cost	54.20	83.05
Interest & Finance Income	(3.10)	(3.68)
Profit/(Loss) on sale of fixed asset	(155.91)	-
Exchange Fluctuation - Gain	(21.43)	-
Operating Profit Before Changes in Working Capital	(595.79)	(385.60)
Adjustments for changes in Operating Assets & Liabilities:		
Decrease / (Increase) in Trade Receivables	1,198.27	347.59
Decrease / (Increase) in other financial assets	6.33	(190.26)
Decrease / (Increase) in other assets	52.11	209.95
Decrease / (Increase) in Inventories	(54.61)	5.89
Increase / (Decrease) in Trade Payables	(264.42)	(346.86)
Increase / (Decrease) in Short term provision	31.34	(164.36)
Increase / (Decrease) in Other Financial Liabilities	(310.55)	97.97
(Increase) / Decrease in Loan	-	207.78
Increase / (Decrease) in Other Liabilities	(110.81)	522.66
Cash Generated from Operations	(48.13)	304.76
Income Tax Paid (net of refunds)	(8.19)	(52.83)
NET CASH FLOW (USED IN) / FLOW OPERATING ACTIVITIES	(56.32)	251.93
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment, including Capital work in progress and capital advance	(399.88)	(1.28)
Proceeds from sale of Property, Plant and Equipment	475.00	-
Proceeds from redemption of / (Investment in) Fixed Deposits (Net)	27.85	-
Purchase of Investment	(1.00)	-
Interest Received	3.10	3.68
NET CASH FLOW FROM INVESTING ACTIVITIES	105.07	2.40
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from / (repayment of) Borrowings (Net)	3.11	(158.63)
Finance Cost Paid	(54.20)	(83.05)
NET CASH FLOW USED IN FINANCING ACTIVITIES	(51.09)	(241.68)
Net Increase In Cash & Cash Equivalents (A+B+C)	(2.34)	12.65
Cash and Cash Equivalents at the beginning of the period	24.18	7.04
Cash and Cash Equivalents at the end of the period	21.84	19.69

For and on behalf of the Board of Directors of
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul
Managing Director
DIN - 01609805



Date : 09 Nov 2023
Place : Noida



WDK & ASSOCIATES

Chartered Accountants

Limited Review Report

To the Board of Directors,
Sharika Enterprises Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of SHARIKA ENTERPRISES LIMITED ("the Company") for the quarter and six months ended September 30, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its subsidiary Companies, the Statement:

- a) Includes the result of the following entity:
 1. Sharika Lightec Private Limited, Subsidiary Company
 2. Sharika Smartech Private Limited, Subsidiary Company
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c) gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss and other financial information of the Group for the quarter and half year ended September 30, 2023.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditors of the Entity" issued by the Institute of chartered Accountant of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the company Act, 2013 read with relevant rules

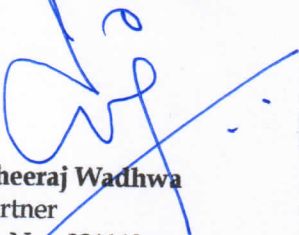


issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in term of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The statement includes the interim financial results of one subsidiary which have not been reviewed by us, whose interim financial results reflect total revenue of Rs. Nil Lakh, total net loss after tax of Rs. 3.55 Lakhs and total comprehensive loss of Rs. 3.55 Lakhs for the quarter ended 30.09.2023 and net cash inflows of Rs. 0.30 lakhs for half year ended 30.09.2023. These interim financial statements have been reviewed by other auditor whose report has been furnished to us by the management. Our conclusion on the Statement is not modified with respect to this matter.

For **WDK & Associates**
Chartered Accountants
FRN-016389N



Dheeraj Wadhwa
Partner
M. No: 091143



Place: New Delhi

Date: November 9, 2023

UDIN: **23091143BGZBBC6235**

SHARIKA ENTERPRISES LIMITED
CIN : U51311DL1998PLC093690
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023
Reg. office add:- Plot number 550/551, School block part 2, Welcome Plaza, Shakarpur, Delhi - 110092
Email :- info@sharikaindia.com Website:-www.sharikaindia.com

Particulars	Quarter Ended			Half Year Ended		Year Ended 31/03/2023 Audited
	30/09/2023 Un-Audited	30/06/2023 Un-Audited	30/09/2022 Un-Audited	30/09/2023 Un-Audited	30/09/2022 Un-Audited	
INCOME						
I Revenue From Operations	1,157.11	1,304.86	442.70	2,461.97	1,090.75	5,036.61
II Other Income	3.70	183.52	29.46	187.22	25.44	35.92
III Total Income (I+II)	1,160.81	1,488.38	472.16	2,649.19	1,116.19	5,072.53
EXPENSES						
(a.) Cost of materials consumed	622.88	1,906.57	233.32	2,529.45	828.94	3,895.34
(b.) Change in Inventories	513.32	(567.93)	32.98	(54.61)	5.89	205.00
(c.) Employee benefit expenses	116.38	98.15	116.02	214.53	217.58	361.16
(d.) Finance costs	34.11	27.21	50.86	61.32	83.05	169.39
(e.) Depreciation and amortisation expenses	19.19	8.20	6.00	27.39	11.99	33.24
(f.) Other expenses	164.26	217.05	272.56	381.31	431.42	729.23
Total expenses (IV)	1,470.14	1,689.25	711.74	3,159.39	1,578.87	5,393.36
V Profit before Exceptional Items and Tax (III-IV)	(309.33)	(200.87)	(239.58)	(510.20)	(462.68)	(320.83)
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before Tax (V-VI)	(309.33)	(200.87)	(239.58)	(510.20)	(462.68)	(320.83)
Tax expenses :						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	(120.77)	40.50	1.34	(80.27)	(2.28)	9.24
(3) Taxation pertaining to earlier years	-	-	-	-	-	-
Total Tax Expense	(120.77)	40.50	1.34	(80.27)	(2.28)	9.24
IX Profit / (Loss) after tax (VII-VIII)	(188.56)	(241.37)	(240.92)	(429.93)	(460.40)	(330.07)
Other Comprehensive Income / (loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.78)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.20
Other Comprehensive Income / (loss) (net of tax) (i+ii)	-	-	-	-	-	(0.58)
XI Total comprehensive Income / (Loss) for the period (ix+x)	(188.56)	(241.37)	(240.92)	(429.93)	(460.40)	(330.65)
Profit/(loss) attributable to						
Owners of the Company	(188.56)	(241.37)	(240.92)	(429.93)	(460.40)	(330.65)
Non-Controlling Interest*	(0.00)	0.00	-	(0.00)	-	-
Other Comprehensive Income for the period attributable to :	(188.56)	(241.37)	(240.92)	(429.93)	(460.40)	(330.65)
Owners of the Company	-	-	-	-	-	(0.58)
Non-Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the year attributable to :	-	-	-	-	-	(0.58)
Owners of the Company	(188.56)	(241.37)	(240.92)	(429.93)	(460.40)	(331.23)
Non-Controlling Interest*	(0.00)	0.00	-	(0.00)	-	-
Total Comprehensive Income for the year attributable to :	(188.56)	(241.37)	(240.92)	(429.93)	(460.40)	(331.23)
XII Paid-up equity share capital (equity shares of Face Value of Rs 5/- each)	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00	2,165.00
XIII Other Equity Excluding Revaluation Reserves	-	-	-	-	-	206.00
XIV Earnings per equity share Rs. (Face Value of Rs 5/- each) :						
(1) Basic	(0.44)	(0.56)	(0.56)	(0.99)	(1.06)	(0.76)
(2) Diluted	(0.44)	(0.56)	(0.56)	(0.99)	(1.06)	(0.76)

* Amount less than Rs. 0.005 lakhs

- The standalone financial results for the quarter ended 30 Sep 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9 Nov 2023. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the period ended 30 Sep 2023 pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. There are no qualifications in the report issued by auditors.
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- The figures for the Quarter ended 30 Sep 2023 are the balancing figures between the half year financial figure and the published previous quarter figures of the respective financial years.
- The Denomination for the Quarter ended 30 Sep 2023 have been shifted from hundred's to Lakh's. The figures for the previous periods have been converted accordingly.
- The Company is primarily engaged in Engineering, Procurement and Construction business (EPC) relating to infrastructure interalia products, projects and systems and related activities for power transmission, distribution, railway, civil, oil & gas, cable and other EPC business. Information is reported to and evaluated regularly by the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessing performance, focuses on the business as a whole and accordingly, there is a single reportable segment in the context of the Operating Segment as defined under Ind AS 108.
- The Company incorporated a wholly owned subsidiary namely "Sharika Smartec Private Limited" on 09 May 2023 for providing consultancy and digital services for smart grid projects in power sector.
- The Company has changed its corporate office to 5th Floor, C-504, ATS Bouquet, Sector - 132, Noida, Uttar Pradesh - 201305 from its existing office Plot No. 124, Block B, Sector -67, Noida, Uttar Pradesh - 201301 on 30 June 2023.

For and on behalf of the Board of Directors of
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul
Managing Director
DIN - 01609805

Date: 09 Nov 2023
Place : Noida

SHARIKA ENTERPRISES LIMITED

CIN : U51311DL1998PLC093690

UNAUDITED CONSOLIDATED BALANCE SHEET FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Reg. office add:- Plot number 550/551, School block part 2, Welcome Plaza, Shakarpur, Delhi - 110092

Email :- info@sharikaindia.com Website:-www.sharikaindia.com

(Rs. in Lakhs)

Particulars		Half Year Ended 30/09/2023 Un-Audited	Half Year Ended 31/03/2023 Audited
(I)	ASSETS		
	NON-CURRENT ASSETS		
(a)	Property, plant and equipments	439.89	386.51
(b)	Capital work-in-progress	-	305.46
(c)	Right of Use	29.86	37.16
(d)	Financial assets		
(i)	Loans	10.00	(6.34)
(ii)	Other financial assets	6.82	9.33
(e)	Deferred tax assets (net)	155.52	75.25
(f)	Other non-current assets	12.53	34.74
	TOTAL NON-CURRENT ASSETS	654.62	842.11
	CURRENT ASSETS		
(a)	Inventories	983.52	928.90
(b)	Contract Assets	14.85	176.94
(c)	Financial assets		
(i)	Trade receivables	1,866.64	2,881.41
(ii)	Cash and cash equivalents	22.78	24.97
(iii)	Bank balances other than (ii) above	106.05	133.91
(iv)	Loans	421.13	420.18
(v)	Other financial assets	98.75	94.89
(d)	Current tax assets	43.06	12.86
(e)	Other current assets	664.59	416.97
	TOTAL CURRENT ASSETS	4,221.37	5,091.03
	TOTAL ASSETS	4,875.99	5,933.14
(II)	EQUITY & LIABILITIES		
	EQUITY		
(a)	Equity Share Capital	2,165.00	2,165.00
(b)	Other Equity	(223.94)	206.00
(c)	Non Controlling Interest*	(0.00)	-
	TOTAL EQUITY	1,941.06	2,371.00
	LIABILITIES		
	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
(i)	Borrowings	746.90	524.92
(ii)	Lease Liability	29.96	25.37
(b)	Long Term Provisions	54.52	52.95
	TOTAL NON-CURRENT LIABILITIES	831.38	603.24
	CURRENT LIABILITIES		
(a)	Financial liabilities		
(i)	Borrowings	678.41	870.51
(ii)	Trade payables		
(A)	Total outstanding dues of micro enterprises and small enterprises	0.17	1.30
(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises.	702.54	965.84
(iii)	Lease Liability	2.20	12.91
(iv)	Other financial liabilities	32.95	331.88
(b)	Other current liabilities	653.43	769.31
(c)	Short Term Provisions	33.85	4.63
(d)	Current tax liabilities	-	2.52
	TOTAL CURRENT LIABILITIES	2,103.55	2,958.90
	TOTAL LIABILITIES	2,934.93	3,562.14
	TOTAL EQUITY AND LIABILITIES	4,875.99	5,933.14

* Amount less than Rs. 0.005 lakhs

For and on behalf of the Board of Directors of
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul
Managing Director
DIN - 01609805



Date : 09 Nov 2023
Place : Noida

SHARIKA ENTERPRISES LIMITED

Reg. office add:- Plot number 550/551, School block part 2, Welcome Plaza, Shakarpur, Delhi - 110092

CIN : U51311DL1998PLC093690

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

	Half Year Ended	
	30/09/2023	30/09/2022
	Un-Audited	Un-Audited
A CASH FLOW FROM OPERATING ACTIVITIES :		
Profit / (Loss) for the year / period after tax	(429.94)	(377.77)
Non cash / non operating adjustment to reconcile profit before tax to net cash flows		
Tax Expenses	(80.27)	-
Depreciation & Amortisation	27.39	11.99
Finance Cost	61.32	89.51
Interest & Finance Income	(3.10)	(3.68)
Profit/(Loss) on sale of fixed asset	(155.91)	-
Exchange Fluctuation - Gain	(21.43)	-
Operating Profit Before Changes in Working Capital	(601.94)	(279.95)
Adjustments for changes in Operating Assets & Liabilities:		
Decrease / (Increase) in Trade Receivables	1,198.28	364.75
Decrease / (Increase) in other financial assets	(1.34)	(170.13)
Decrease / (Increase) in other assets	65.34	151.31
Decrease / (Increase) in Inventories	(54.61)	5.89
Increase / (Decrease) in Trade Payables	(264.42)	(373.85)
Increase / (Decrease) in Short term provision	30.80	(164.36)
Increase / (Decrease) in Other Financial Liabilities	(305.05)	97.97
(Increase) / Decrease in Loan	(17.29)	220.91
Increase / (Decrease) in Other Liabilities	(118.39)	522.12
Cash Generated from Operations	(68.62)	374.66
Income Tax Paid (net of refunds)	(8.19)	(0.03)
NET CASH FLOW (USED IN) / FROM OPERATING ACTIVITIES	(76.81)	374.63
B CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property, Plant and Equipment, including Capital work in progress and capital advance	(399.88)	(1.28)
Proceeds from sale of Property, Plant and Equipment	475.00	-
Proceeds from / (Investment in) Fixed Deposits (Net)	27.85	-
Sale of Investment	-	(92.20)
Interest Received	3.10	3.68
NET CASH FLOW FROM / (USED IN) FROM INVESTING ACTIVITIES	106.07	(89.80)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from / (repayment of) Borrowings (net)	29.87	(180.78)
Finance cost Paid	(61.32)	(89.51)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(31.45)	(270.29)
Net Increase In Cash & Cash Equivalents (A+B+C)	(2.19)	14.54
Cash and Cash Equivalents at the beginning of the period	24.97	7.89
Cash and Cash Equivalents at the end of the period	22.78	22.43

For and on behalf of the Board of Directors of
SHARIKA ENTERPRISES LIMITED

Rajinder Kaul
Managing Director

DIN- 01609805



Date : 09 Nov 2023
Place : Noida