



November 08, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001.

**Security ID/Code - ELNET/517477**

Dear Sir/Madam,

**Sub: Intimation on the Outcome of the Board Meeting held on November 08, 2023.**

**Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is further to our letter dated November 01, 2023, intimating the date of Board meeting to consider the Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023.

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that the Board of Directors at their meeting held today (i.e., November 08, 2023) has inter alia, transacted the following businesses:

**Approval of Unaudited Financial Results**

Approved the Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023.

In this Connection we enclose the following:

- Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023, and
- Limited Review issued by M/s. Selvam & Suku, Chartered Accountants, Statutory Auditors of our Company on the Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2023

Pursuant to Regulation 47 of the SEBI LODR, the said Unaudited Financial Results shall be published in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed Unaudited Financial Results of the Company would be available on the website of the Company [www.elnettechnologies.com](http://www.elnettechnologies.com) as well as on the website of the Stock Exchange.

The Board Meeting commenced at 10.00 and concluded at 11:15

This is for your information and records.

Thanking you,

Yours faithfully,

For **ELNET TECHNOLOGIES LIMITED**

**RITESH SHIVKUMAR MISHRA**  
**COMPANY SECRETARY**

**Encl.:** As above



Independent Auditor's Limited Review report on unaudited quarterly and year to date financial results of **Elnet Technologies Limited** pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.

To

Board of Directors

**Elnet Technologies Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of "**Elnet Technologies Limited**" (the Company) for the quarter ended and year to date results for the period from April 1,2023 to September 30,2023 (the Statement) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 & CIR/CFD/CMD1/44/2019 dated March 29, 2019.

2.This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Rules),2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel responsible for financial and accounting matters and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be Disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

**PLACE:** Chennai

**DATE:** 30-10-2023

For **SELVAM & SUKU**

CHARTERED ACCOUNTANTS

FRN No. 003701S



*Nivetha P*

**P.NIVETHA**

**PARTNER**

**M.No. 268215**

**UDIN:23268215BHBWJBI398**



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**Elnet Technologies Limited**

Regd. Office: TS 140, Rajiv Gandhi Salai, Taramani, Chennai-600113

TEL: +91-44-2254 1337, +91-44-22541098 FAX : +91-44-2254 1955 Email : elnetcity@gmail.com

Website: www.elnettechnologies.com

CIN : L72300TN1990PLC019459

Statement of Unaudited Financial Results for the Quarterly and Six months ended ended Sep 30, 2023

		(Rs.in Lakhs)						
SI No	Particulars	Quarter ended			Six months ended		Year ended	
		September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
	<b>Income</b>							
1	Revenue from operations	675.65	672.49	590.48	1,348.15	1,172.65	2,460.83	2,208.46
2	Other Income (Net)	213.72	158.30	146.76	372.02	286.56	610.03	514.04
3	<b>Total Income (1+2)</b>	<b>889.38</b>	<b>830.79</b>	<b>737.25</b>	<b>1,720.17</b>	<b>1,459.21</b>	<b>3,070.86</b>	<b>2,722.50</b>
4	<b>Expenses</b>							
	Employee benefit expenses	52.39	50.64	42.52	103.03	83.47	179.35	142.86
	Finance costs	14.89	15.90	14.21	30.78	27.84	63.85	50.16
	Depreciation and amortization expense	42.17	43.93	69.30	86.10	144.97	256.10	341.29
	Electricity Charges	63.36	78.71	44.82	142.07	98.16	263.43	180.40
	Other expenses	88.98	106.11	86.87	195.09	177.37	440.22	314.17
	<b>Total Expenses</b>	<b>261.79</b>	<b>295.29</b>	<b>257.72</b>	<b>557.08</b>	<b>531.81</b>	<b>1,202.96</b>	<b>1,028.87</b>
5	<b>Profit before tax (3-4)</b>	<b>627.59</b>	<b>535.51</b>	<b>479.53</b>	<b>1,163.09</b>	<b>927.40</b>	<b>1,867.90</b>	<b>1,693.63</b>
6	Tax expense	151.91	142.97	66.53	294.88	172.15	498.41	432.27
7	<b>Profit for the period / year (5-6)</b>	<b>475.68</b>	<b>392.54</b>	<b>413.00</b>	<b>868.22</b>	<b>755.25</b>	<b>1,369.49</b>	<b>1,261.36</b>
8	Other comprehensive income / (expense), net of income tax	-	-	0.61	-	0.61	(0.14)	83.27
9	<b>Total comprehensive income for the period / year (7+8)</b>	<b>475.68</b>	<b>392.54</b>	<b>413.61</b>	<b>868.22</b>	<b>755.86</b>	<b>1,369.36</b>	<b>1,344.63</b>
10	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00	400.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
11	Other equity	-	-	-	-	-	11,863.20	10,573.85
12	Earning per share (Rs)							
	- Basic	11.89	9.81	10.32	21.71	18.88	34.24	31.53
	- Diluted	11.89	9.81	10.32	21.71	18.88	34.24	31.53





**Elnet Technologies Limited**

**Balance Sheet as at Sep 30, 2023**

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Note No.	As at Sep 30, 2023	As at March 31, 2023
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	2,158.74	2,220.45
Capital work in progress	5	-	-
Financial assets			
Investments	6	423.54	423.54
Other financial assets	7	385.87	6,626.91
Income Tax Assets (net)	8	(1.60)	16.48
Deferred tax asset (net)	19	(12.20)	(6.27)
Other Non Current Assets	9	798.67	804.79
<b>Total non-current assets</b>		<b>3,753.03</b>	<b>10,085.90</b>
<b>Current assets</b>			
Financial assets			
Trade receivables	10	205.91	241.98
Cash and cash equivalents	11	2,383.01	1,002.69
Bank balances other than above	12	8,314.36	2,486.62
Other financial assets	13	456.11	522.49
Other current assets	14	60.96	53.12
<b>Total current assets</b>		<b>11,420.36</b>	<b>4,306.90</b>
<b>Total Assets</b>		<b>15,173.39</b>	<b>14,392.80</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	15	400.00	400.00
Other equity	16	12,641.56	11,863.20
<b>Total equity</b>		<b>13,041.56</b>	<b>12,263.20</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Other financial liabilities	17	656.69	743.95
Other Non Current liabilities	17a	133.46	155.08
Provisions	18	2.71	1.82
<b>Total non-current liabilities</b>		<b>792.86</b>	<b>900.85</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	20	426.34	426.34
Trade payables			
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	21	68.65	66.92
Other financial liabilities	22	758.42	655.19
Provisions	23	-	0.27
Other current liabilities	24	85.56	80.02
<b>Total liabilities</b>		<b>1,338.97</b>	<b>1,228.74</b>
<b>Total Equity and Liabilities</b>		<b>2,131.83</b>	<b>2,129.60</b>
		<b>15,173.39</b>	<b>14,392.80</b>





## ELNET TECHNOLOGIES LIMITED

Regd. Office: TS 140, Block No. 2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600113  
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### Statement of cash flows for the half year ended september 30, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the half year ended September 30, 2023	For the half year ended September 30, 2022
<b>Cash Flow From Operating Activities</b>		
Profit before income tax	1,163.09	927.39
Adjustments for		
Depreciation and amortisation expense	86.10	144.97
(Profit)/Loss on sale of fixed asset	-	-
Fair value change of investments through profit and loss	-	-
Provision/ (Reversal) for Employee Benefits	3.93	0.83
Interest Income on deposits	(368.02)	(255.56)
Finance costs	30.78	27.84
	915.89	845.47
Change in operating assets and liabilities		
(Increase)/ decrease in Other financial assets	6,241.05	1,430.18
(Increase)/ decrease in trade receivables	36.07	(34.47)
(Increase)/ decrease in Other assets	(1.51)	(22.71)
Increase/ (decrease) in provisions and other liabilities	(10.03)	187.43
Increase/ (decrease) in trade payables	(1.73)	16.45
Cash generated from operations	7,179.73	2,422.34
Less : Income taxes paid (net of refunds)	(270.88)	(224.81)
<b>Net cash from / (used in) operating activities (A)</b>	<b>6,908.85</b>	<b>2,197.54</b>
<b>Cash Flows From Investing Activities</b>		
Acquisition of property plant and equipment and Capital work-in-progress	(24.39)	(101.99)
Proceeds on redemption of investments	-	-
Proceeds from disposal of Property, plant and equipment and Capital work-in-progress	-	-
Maturity / (Investments in) fixed deposits with banks more than 3	(5,827.74)	(2,211.35)
Interest Received on Deposits	403.61	109.92
<b>Net cash from / (used in) investing activities (B)</b>	<b>(5,448.53)</b>	<b>(2,203.41)</b>
<b>Cash Flows From Financing Activities</b>		
Dividend paid	(80.00)	(80.00)
Tax on dividend	-	-
<b>Net cash used in financing activities (C)</b>	<b>(80.00)</b>	<b>(80.00)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>1,380.32</b>	<b>(85.88)</b>
Cash and cash equivalents at the beginning of the financial year	1,002.69	1,156.89
<b>Cash and cash equivalents at end of the year</b>	<b>2,383.01</b>	<b>1,071.01</b>
<b>Notes:</b>		
1. The above Cash Flow Statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- In current accounts	232.26	300.25
- In Deposit Account (maturing within 3 months)	2,150.00	770.00
Cash on hand	0.75	0.76
	<b>2,383.01</b>	<b>1,071.01</b>





**Notes:**

- 1 The Unaudited Financial results have been reviewed by the Audit committee and approved by the board of directors at their respective meeting, held on November 08, 2023. The Financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". Hence, no separate segment reporting is applicable to the company.
- 3 The Board of Directors at its meeting held on May 29, 2023 has declared a dividend of Rs. 2.00 per equity share, which was approved by the shareholders at the 32nd Annual General Meeting held on 09th September, 2023.
- 4 Previous year/period's figures have been regrouped/recast, wherever necessary, to confirm to the classification of the current year/period's classification.

For and on behalf of the Board



*Unnamalai Thiagarajan*

Mrs. Unnamalai Thiagarajan  
Managing Director  
(DIN:00203154)

Place: Chennai

Date: Wednesday, 08th November, 2023

