



2nd February 2021

To, The Manager - Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, 5th floor, Plot no. C/1, "G" Block, Bandra-Kurla Complex, Mumbai-400051  Symbol: APCOTEXIND	To, Manager-Department of Corporate Services BSE Limited Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Security Code: 523694
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Dear Sir,

**Sub: Extract of Financial results – 31<sup>st</sup> December 2020 – Advertisement**

Please find enclosed a copy of advertisement (extract of Financial results – 31<sup>st</sup> December 2020) published in Business Standard (English) and Mumbai Lakshadweep (Marathi).

Kindly take the same on record

Thanking you,

For **Apcotex Industries Limited**

Anand V Kumashi  
GM – Finance & Company Secretary

**apcotex industries limited**

REGD. OFFICE : 49-53, 3rd Floor, Mahavir Centre, Plot No. 77, Sector-17, Vashi, Navi Mumbai-400703, Maharashtra, India Tel:+91-22-27770800  
CORPORATE OFFICE : NKM International House, 178 Backbay Recl., B. M. Chinai Marg, Mumbai-400020, Maharashtra, India. Tel:+91-22-22838302/04  
TALOJA PLANT : Plot No. 3/1, MIDC Industrial Area, Taloja-410208, Dist-Raigad, Maharashtra, India. Tel:+91-22-27403500 Fax:+91-22-27412052  
CIN NO. L99999MH1986PLC039199 Website:www.apcotex.com

# Budget session set to get off to a rocky start today

18 Opposition parties to boycott President's address in solidarity with farmers

ADITI PHADNIS & PTI  
New Delhi, 28 January



## ALL ABOUT THE SESSION

- Budget Session will be held in two parts, starting from Friday
- First part is scheduled to conclude on Feb 15, while second part will begin on March 8. It is expected to end on Apr 8
- Parliament will sit in two shifts because of Covid-19. Morning session is dedicated to Rajya Sabha, while Lok Sabha will be held in the evening
- Question Hour will be allowed for an hour
- All normal procedures including Question Hour, Zero Hour and discussion under Rule 377 will be carried out

The Budget Session of Parliament that begins on Friday is set to get off to a rocky start as 18 Opposition parties announced on Thursday that they will boycott the President's address to the joint sitting of both Houses in solidarity with farmers protesting against the three Union laws.

Announcing the decision, Ghulam Nabi Azad, leader of Opposition in Rajya Sabha, said the 16 parties also demanded an independent probe into the Centre's role in the violence that shook the national capital during the farmers' tractor parade on Republic Day. Union Parliamentary Affairs Minister Pralhad Joshi said this was "most unfortunate".

The parties that will boycott the president's address on Friday are the Congress, the Nationalist Congress Party, the National Conference, the Aam Aadmi Party (AAP), the Shiromani Akali Dal (SAD), the Dravida Munnetra Kazhagam, the Trinamool Congress, the Shiv Sena, the Samajwadi Party, the Rashtriya Janata Dal, the Communist Party of India (Marxist), the CPI, the Indian Union Muslim League, the RSP, the People's Democratic Party, the MDMK, the Kerala Congress (M) and the All India United Democratic Front.

### Session agenda

The most important items on the agenda in the session are the passage of the Budget and related documents — the Economic Survey for 2021-22 on Friday, The Union Budget on Monday, and the report of the Finance Commission.

The Joint Parliamentary Committee on the Personal Data Protection (PDP) Bill is ready with its report and is expected to be tabled in the session. The DNA Technology (Use and Application)

Regulation Bill and the Maintenance and Welfare of Parents and Senior Citizens Bill are likely to be discussed and passed. Pending legislation includes the Medical Termination of Pregnancy (Amendment) Bill and the Dam Safety Bill.

The Opposition is likely to be extremely active, which might ensure that this session is loud and acrimonious. Not just the farmers' protest against the three farm laws passed in the Monsoon Session that the government has flatly refused to repeal, but also the handling of the Covid-19 pandemic and the situation on the Line of Actual Control (LAC) are expected to be flagged by the Opposition. Opposition parties will also quiz the government on the status of the vaccines, amid extensive doubts over the efficacy of one of the vaccines, and more financial assistance for states to deal with the fallout of the pandemic.

Among the non-Budget legislative business, the most significant will be the PDP Bill that will be the first comprehensive

legislation addressing the digital ecosystem and the right to individual privacy.

The Supreme Court has already ruled that the right to privacy is a fundamental right. The government has drafted a law, but this was referred to a joint parliamentary committee.

Elements of the JPC-drafted Bill, after a clause-by-clause discussion and meetings with more than 100 stakeholders — including companies like Facebook, WhatsApp, Paytm and others — propose mirroring of data held by companies that have servers in jurisdictions that are not friendly to India. In other words, no strict localisation of data. The changes in the government-drafted Bill relate to the size and composition of the statutory authority that will hear complaints about data breaches. "We have tried to re-formulate the Bill incorporating the voices of those who will be touched by it — not just the bureaucracy and the government," said a member of the JPC.

based independent HR consultant, is hopeful that this shift in mindset will bring about a larger change. "There has been a fundamental shift in the way domestic chores are divided between genders, and the lockdown normalised these conversations across the board and helped challenge the associated stereotypes." This, she hopes, will positively impact managers and help them become more empathetic.

"Previously, WFH was not looked upon favourably," says Varma. That has changed. Most MNC in Gurugram don't intend to get people back into office before June. Some might begin with just 10 per cent staff. Across the country, the offices that are getting employees back are doing so through shifts while also ensuring social distancing norms are maintained. A hybrid model is the other new normal. Aditya, who lives in Delhi, would be happy to continue with WFH — "though I do sometimes feel I have intruded on my mother's space who used to have the house to herself during the day". But he is happy about the travel time he saves. "My routine is better. I've been able to pay attention to myself and be disciplined."

As for engaging with colleagues and good, old office banter, "that continues with the colleagues I am close with," he says. "Only, now we don't waste hours on it."

## Asset valuation of BSNL-MTNL...

"The assets under monetisation have various issues and encumbrances associated with them — for example, seeking the removal of a designation, reservation, encroachment, mutation, change of land use and so on," said the official quoted above. Sources say that many of the assets would require their land use to be changed to get the best sale value. BSNL and MTNL have reportedly started the process of change of land use by sub-

mitting their applications to the respective authorities.

BSNL and MTNL had initially shortlisted as many as 14 properties for sale. Later, DoT decided to sell four of these, out of which two were found to be undervalued. Hence, DoT decided not to go ahead with their auction. DoT is of the view that some properties were valued below the circle rates in their respective states. "We were not keen on selling those assets below the circle rate prevalent in that particular state," said a DoT official.

However, properties where the valuation differences have been reconciled to a reasonable level, can be taken up for further steps in the monetisation process. Usually, the valuation of the property is done by the companies as well as a consultant, and the final value is arrived at after assessing the restrictions should be removed for achieving the best value out of the asset. Monetising real estate assets worth ₹37,500 crore is part of the overall relief package that would be used to retire debts, upgrade networks and offer a voluntary retirement scheme (VRS) aimed at reducing the two companies' employee strength by half.

## Boeing gets US govt nod...

The F-15 Eagle, which is flown by several air forces, including that of Israel, has a formidable air-to-air combat record of 104-0. Along the way, Boeing developed a ground strike version called the Strike Eagle. Now, equipped with a new cockpit, active electronically scanned array (AESA) radar, integrated electronic warfare suite and fused sensors and data links, the F-15EX has been transformed into a multi-role fighter capable of the full range of missions.

The aerodynamics of the F-15 have always been top-of-the-line. Capable of flying at Mach 2.5 (two-and-a-half times the speed of sound), the F-15EX is the world's fastest fighter aircraft. It carries 13.5 tonnes of armament, more than the Rafale or the Sukhoi-30MKI. Its range of 1,200 nautical miles (2,200 kilometres) enables it to strike targets deep inside enemy territory.

Based on publicly available US budget figures, the F-15EX costs \$80.3 million per fighter, including the cost of its twin engines. However, India wants the aircraft to be built in India, which involves setting up and certifying a new factory and training workers. That would take the cost up significantly. Asked whether building the fighter in India would raise its

cost unacceptably, Kumar said: "We will sell the F-15EX on the terms and conditions the Indian government wants to buy it."

On Thursday, Boeing also launched the so-called Boeing India Repair Development and Sustainment (BIRDS) Hub. This effectively amounts to localising the maintenance, repair and overhaul (MRO) of Boeing platforms being used by the Indian military.

India is one of the world's largest Boeing defence customers. It currently operates 11 C-17 Globemaster III transport aircraft, nine P-8I Poseidon maritime patrol aircraft with three more on order, 22 AH-64E Apache attack helicopters, with six more on order and 15 CH-47F Chinooks heavy lift helicopters.

The BIRDS Hub can also provide support, with New Delhi's acquiescence, to Boeing platforms in service with other regional countries. This could significantly raise India's defence export earnings.

## Govt set to amend...

After security clearance is received, details including the name of the highest bidder, the price quoted by it, and the terms and conditions in the share-purchase agreement are placed before the Core Group of Secretaries on Divestment (CGD), headed by the cabinet secretary. The CGD then makes recommendations to the Cabinet Committee on Economic Affairs. If HI fails to get security clearance, the CGD can give the option to the next highest bidder (H2) for matching the bidding price of HI.

"It's always not possible that the second-highest bidder will match the price offered by the highest bidder," the official said. This would then derail the privatisation process. The changes will be approved and implemented in a month as the government starts receiving financial bids for privatising Bharat Petroleum Corporation, Shipping Corporation of India, Air India, etc.

The security committee will finalise what information will be sought from financial bidders, the official quoted above said.

**Sonal Adhesives Limited**  
CIN: L02004MH1991PLC064045  
Regd. Off: - Plot No.28/1A Takai-Adoshi Road At PO Khopoli  
Tal Khalapur Dist Raigad Khopoli MH - 410203  
Phone: +912192262620 Email: info@sonal.co.in Website: www.sonal.co.in

**NOTICE**  
Pursuant to Regulation 29 and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Friday, the 12<sup>th</sup> February, 2021 at 4:00 p.m. inter-alia to consider and Un-audited Financial Results for the 3<sup>rd</sup> Quarter and Nine Months ended 31<sup>st</sup> December, 2020. This information is also available on the website of the Company i.e. www.sonal.co.in and on the website of the stock exchanges i.e. www.bseindia.com.

For Sonal Adhesives Limited  
Sd/-  
Sandeep Arora  
Managing Director  
DIN: 00176939

Place: Khopoli  
Date: 29.01.2021

**ORIENTAL VENEER PRODUCTS LIMITED**  
CIN: L35100MH1991PLC060686  
Regd. Office: Survey No. 49, Village Aghai, via Kalyan Railway Station, Thane-421 301  
Corp. Office: 16, Mascarenhas Road, Mazgaon, Mumbai-400 010, Maharashtra, India.  
Tel. No.: 022-61389400; Fax No.: 022-61389401  
Website: www.ovpl.co.in E-mail: compliance.ovpl@gmail.com

**NOTICE**  
NOTICE is hereby given pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the meeting of the Board of Directors of the Company will be held on **Tuesday, February 09, 2021**, at the Corporate Office of the Company situated at 16, Mascarenhas Road, Mazgaon, Mumbai 400010, Maharashtra, India, inter-alia, to consider and approve, the Un-audited Financial Results (Consolidated and Standalone) of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December, 2020. The said notice may be accessed on the Company's website at [www.ovpl.co.in](http://www.ovpl.co.in) and also on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com)

For Oriental Veneer Products Limited  
Sd/-  
Sonam Gupta  
Company Secretary

Date : January 28, 2021  
Place : Mumbai

**apcotex industries limited**  
Registered Office:  
49-53 Mahavir Centre, Sector 17, Vashi, Navi Mumbai - 400 703 Tel.: 022- 2777 0800  
www.apcotex.com • Email: redressal@apcotex.com  
CIN: L99999MH1986PLC039199

**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2020**  
(Rs. in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31st Dec. 20 Audited	30th Sept. 20 Audited	31st Dec. 19 Audited	31st Dec. 20 Audited	31st Dec. 19 Audited	31st March 20 Audited
1	Total Income from Operations	16,596.34	13,046.24	11,097.93	35,816.37	38,503.35	50,191.52
2	Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary items)	2,136.17	1,435.19	(183.09)	2,870.57	1,940.89	2,460.38
3	Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary items)	2,136.17	1,435.19	(183.09)	2,870.57	1,940.89	2,460.38
4	Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	1,659.95	1,163.38	(142.16)	2,156.14	1,356.14	1,662.72
5	Total Comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	2,574.47	1,520.18	4.81	3,777.31	1,444.97	1,102.28
6	Paid up Equity Share Capital (Face value of Rs.2/- each)	1,036.90	1,036.90	1,036.90	1,036.90	1,036.90	1,036.90
7	Earning per Share Basic & Diluted	3.20	2.24	(0.27)	4.16	2.62	3.21

**Notes:** a) The above is an extract of the detailed format of financial results for quarter & nine months ended on 31st December 2020 filled with the stock exchanges under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on Company's Website [www.apcotex.com](http://www.apcotex.com) and on the website of the Stock Exchanges [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

b) The above financial results were reviewed by the Audit Committee after audit by the statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 28th January 2021.

c) The Board of Directors have recommended an interim Dividend @ Rs. 1.50/- per share (on fully paid up share of Rs. 2/- each) for financial year 2020-21 and fixed 12th February 2021 as record date for determining entitlement of members for the purpose of payment of interim dividend.

**For and on behalf of the Board**  
Sd/-  
**Atul C. Choksey**  
Chairman  
DIN: 00002102

Place: Mumbai  
Date: 28th January 2021

**— TENDER CARE —** — Adveritorial

**BANK OF INDIA RAISES RS. 750 CRORE VIA AT-1 BONDS**

Bank of India has raised Rs. 750 crores via Basel III Compliant Additional Tier 1 (AT-1) bonds on January 27, 2021 on private placement basis. Issue was over-subscribed with receipt of Bids up to Rs. 1,017 crores against issue size of Rs. 750 crores.

**MAHA BANK'S MAHA MSME MARATHON (M3) CAMPAIGN**

Bank of Maharashtra, a premier bank in the country has started a Maha MSME Marathon (M3) Campaign to give economical strength to Micro, Small & Medium Enterprises. Bank's Ahmednagar Regional Office has organized a customer meet to explain various products for MSME. The M3 campaign started with lightening the lamp by Mr. R. Jagan Mohan, DGM, MSME, in the presence of Mr. Rajendra Katariya, President - AAMI, Omkar Kumar - Chief Manager, CPC- Commercial, Mr. Rajiv Kadam -Ahmednagar zonal manager and Branch managers and Customers. Mr. R. Jagan Mohan presented the keynote address highlighting "MSME Importance in the Economy of Country." Mr Rajiv Kadam, in his speech highlighted about MSME products & Bank's development.

**JNPT CELEBRATES 72ND REPUBLIC DAY WITH GREAT ENTHUSIASM**

Jawaharlal Nehru Port Trust (JNPT), India's premier container port celebrated India's 72nd Republic Day with fervor and passion, following all the preventive measures amended by the Ministry of Home Affairs and the Ministry of Health & Family Welfare in wake of the Covid-19 pandemic. The JNPT family participated in the celebrations held at the JNPT Training Centre. On arrival of the Chief Guest, Shri Sanjay Sethi, IAS, Chairman, an impressive Guard of Honour was presented by the CISF officials. The celebration then started with flag hoisting by the Chief Guest, followed by singing of the National Anthem in the presence of Shri Umesh Shradh Wagh, IRS, Dy. Chairman, Shri Anil S Ramteke, IRSS, CVO and HoDs. Speaking at the Republic Day ceremony, Shri Sanjay Sethi, IAS, Chairman, JNPT, said, "As we celebrate our 72nd Republic Day, let us remember the sacrifices of our freedom fighters. Over the years, the maritime sector has been a key contributor to the economic growth of the nation, supporting India's vast trade in the country and as the number one container port, which handles over half of the country's container cargo."

**REPUBLIC DAY 2021 CELEBRATION AT NTPC-SOLAPUR**

NTPC Solapur project was celebrated India's 72nd Republic Day with great enthusiasm. Chief Guest Shri N Srinivas Rao, GGM (Solapur) unfurled & salute the National Flag. Speaking on the occasion Shri N Srinivas Rao recalled freedom fighters and said NTPC Ltd. established in 1975 and proved itself as the dominant power major with presence in the entire value chain of the power generation business. Today's & #8217; total installed capacity of the company is 63,785 MW including coal, gas, hydro, solar and wind energy projects. The company has set a target to have an installed power generating capacity of 130 GW by the year 2032. Stating the importance of renewable energy Shri N Srinivas Rao said NTPC has an aim to establish maximum renewable energy stations in coming years.

**PNB CELEBRATES REPUBLIC DAY WITH A HUMANITARIAN CAUSE**

Nation's leading public sector bank, Punjab National Bank (PNB) today celebrated the 72nd Republic Day with lots of patriotism and fervor. The PNB MD & CEO Shri. CH. S. S. Mallikarjuna Rao hoisted the National flag at headquarters in New Delhi. The ceremony was attended by the EDs, CVO, CGMs and senior officials of PNB. Saluting the warriors, Shri CH. S. S. Mallikarjuna Rao, MD & CEO, PNB said "PNB Parivar salutes the innumerable sacrifices the armed forces have made for our wellbeing. The pandemic had brought the toughest time across globe, but we now see the positivity and improvement in the economy. With the advent of the vaccine, the impact is receding. We salute the contribution and responsibility taken by our frontline warriors our medical fraternity and the healthcare industry for bringing a ray of hope. Appreciating the contribution and the enthusiasm shown by the entire PNB Parivar 2.0, MD & CEO said "PNB has successfully completed the CBS integration with e-UBI and e-OBC in record time, managing 18 crore plus customers. The amalgamation is the turnaround for the bank, the resilience in bouncing back with the animal spirit. Taking a lead as a premier bank PNB Parivar takes the pledge to strengthen the bank in the days to come."

**72ND REPUBLIC DAY CELEBRATED AT GNFC, NARMADAJAR - BHARUCH**

On the occasion of 72nd Republic Day on 26th January, 2021, Shri Pankaj Joshi, Hon'ble Managing Director of the Company hoisted the National Flag in Narmadajar Township. On this occasion Awards and Trophies were conferred to the Employees / Departments and Security Personnel for their suggestions in improving Company's Performance and attentiveness in their duties respectively. Considering the global pandemic situations, the event was marked with participation of Limited nos. of invited employees.

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Solution tomorrow

SOLUTION TO # 3267

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