

**Date: 11/10/2023**

To,  
On-Line Surveillance Department  
BSE LTD.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400001  
**Scrip Code: 539837**

**Sub: Reply to clarification sought on Price Movement**

Ref: E-mail dated 10<sup>th</sup> October, 2023 vide ref. no. L/SURV/ONL/PV/KB/ 2023-2024 / 3573

**Dear Sir**

This is with reference to e-mail dated October 10, 2023 bearing Ref no.: L/SURV/ONL/PV/KB/ **2023-2024 / 3573** received from you, seeking clarification on significant movement in the price of our security across exchanges.

We would like to inform you that the Company has intimated from time to time to the BSE of all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information as required to be disclosed under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Therefore, the movement in the price of securities of the Company is purely market driven and the management of the Company is in no way connected with any such movement in price of the securities of the Company.

Further, the Company reiterates its adherence to the requirement laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

We request you to take this as a clarification to your letter and acknowledge the receipt.

Thanking You,

**Yours Faithfully  
For Raghav Productivity Enhancers Limited**

**Neha Rathi  
(Company Secretary & Compliance Officer)  
M.No.: A38807**