

एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt of India Enterprise)
CIN: L27320WB1964GOI026211



MSTC/CS/SE/492

1st January, 2024

1. The Dy.Manager (Listing)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)

2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Change in Chairman and Managing Director of MSTC Limited

Further to our letter no. MSTC/CS/SE/489 dated 15th December, 2023 regarding appointment of Chairman and Managing Director of MSTC Limited.

It is hereby informed that in pursuant to the Order of the BLA cell of Ministry of Steel vide letter No. S-14018/1/2022-BLA-Part(1) dated 14" December, 2023, Shri Manobendra Ghoshal (DIN: 09762368) has assumed the charge of the post of Chairman & Managing Director of MSTC Limited w.e.f 1st January, 2024 (afternoon). As per the said letter, the tenure of Shri Ghoshal shall be upto the date of his superannuation i.e. 31st March, 2028, or until further orders, whichever is earlier.

It is confirmed that Shri Manobendra Ghoshal is neither related to any Director or KMP of the Company nor been debarred from holding the office by virtue of any order of SEBI/ any other authority.

Brief profile of Shri Manobendra Ghoshal is enclosed herewith for your information.

Further, it is also informed that Shri Surinder Kumar Gupta (DIN: 08643406) on attaining the age of Superannuation on 31st December, 2023 has ceased to be Chairman & Managing Director of MSTC Limited with effect from the close of business hours on 31st December, 2023.

This communication is in compliance of Regulation 30 of the SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully, For MSTC Limited

(Ajay Kumar Rai) Company Secretary & Compliance Officer

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग स. 175 एक्शन एरिया 1 सी न्यूटाऊन कोलकाता 700156 प.ब.

Regd. Office: Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.

Details of Shri Manobendra Ghoshal

PARTICULARS	DETAILS
DIN	09762368
Date of Birth	07-03-1968
Educational	Bachelor of Engineering degree from the Institution of Engineers
Qualification	of India (IEI), Kolkata
	Fellow of the Institution of Engineers (India)
Previous Positions Held	Chief Strategy Officer at RITES
	Nominee Director in SAIL-RITES Bengal Wagon Industry Private
	Limited (SRBWIPL)
Directorships in other	NIL
Companies	
Committee Membership	NIL

Brief Profile:

Shri Manobendra Ghoshal, a distinguished professional from the Indian Railways Service of Mechanical Engineers (SCRA 1985 batch) and a Fellow of the Institution of Engineers (India), have over 33 years of comprehensive expertise in the railways sector. In his career spanning 23 years with Indian Railways and 10 years with RITES Ltd., he has held various leadership positions, showcasing exceptional strategic vision and operational acumen. Shri Ghoshal's academic foundation includes a Bachelor of Engineering degree from the Institution of Engineers of India (IEI), Kolkata.

For the past two years, he served as a Chief Strategy Officer, RITES, Shri Ghoshal has played a pivotal role in driving multidimensional changes within the organization. His responsibilities encompass conceptualizing and implementing transformative initiatives, restructuring organizational setups, refining business and operational procedures, and fostering an elevated work culture. It was also his role to convince the Management on the imperative & follow up and handhold of all the Verticals for the successful implementation.

As a Nominee Director on the Board of SRBWIPL, a joint venture of SAIL and RITES dedicated to wagon manufacturing, he has demonstrated adept governance and strategic oversight.

In RITES, he has worked in the production, operation, maintenance, and marketing of rolling stock, transport infrastructure, and related services for Export customers. He spearheaded the exports of trainsets, coaches and locomotives to Sri Lanka from 2016 onwards, securing orders of over 200 million USD and subsequent execution. He has also headed the Transaction Advisory domain for RITES.

With a rich background in the Indian Railways, Shri Ghoshal has held key positions throughout his career, gaining extensive exposure to workshop management, rolling stock operation, design and production of rolling stock, as well as policy and planning functions of rolling stock acquisition for the Railways. He has led transformative projects such as technology transfer and indigenization of modern electric locomotives and managed complex workshops tackling technology upgradation, facility realignment, and human capital issues through reskilling and restructuring.