

RSWM/  
March 12, 2019

BSE Limited  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
**MUMBAI - 400 001.**

**Sub: Review of India Ratings & Research for the Long Term and Short Term Credit Facility.**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the India Ratings & Research has revised the Long Term and Short Term Credit Rating of the Company as follows.

Term Loans : Rating of 'IND A' has been affirmed. The outlook has been revised to Negative from Stable earlier.

Fund Based Working Capital : Long Term rating of 'IND A' has been affirmed. Short Term rating of 'IND A1' has been affirmed. The Outlook has been revised to Negative from Stable earlier.

Non Fund-Based Working Capital : Long Term rating of 'IND A' has been affirmed. Short Term rating of 'IND A1' has been affirmed. The Outlook has been revised to Negative from Stable earlier.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **RSWM LIMITED**



**SURENDER GUPTA**  
**COMPANY SECRETARY**  
**FCS - 2615**

(Formerly Rajasthan Spinning & Weaving Mills Limited)

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GSTIN: 08AAACR9700M1Z3

**Corporate Identification Number: L17115RJ1960PLC008216**