

**Prakash Chand Jalan**  
**Address: G-6, South Extension Part II**  
**New Delhi-110049**

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Dated: 12.02.2024

<p>The Company Secretary, Grovy India Ltd., 122, 1st Floor, Vinobapuri Lajpat Nagar Part II New Delhi-110024.</p>	<p>The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Fax: 022-22723121 : 022-22722039 <u>Scrip Code: 539522.</u></p>
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Subject: - Submission of Disclosure of Release Pledge of shares under Regulation 31(1) & 31(2)  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Please find attached herewith Disclosure in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Annexure I format for disclosure of release of such pledge of shares as per SEBI Circular No. SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated 12.02.2024 w.r.t release of pledge on 660000 equity shares held by Prakash Chand Jalan, as promoter of Grovy India Limited.

Request you to kindly take the above said on your records.

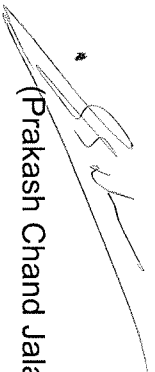
Thanking you.  
Yours faithfully,

  
(Prakash Chand Jalan)

**Format for disclosure by the Promoter(s) to the stock exchanges and to the target company for encumbrance or shares / invocation or encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		GROVY INDIA LIMITED										
Names of the Stock Exchanges where the shares of the target company are listed		The BSE Ltd.										
Date of reporting		12.02.2024										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Prakash Chand Jalan										
Details of the creation/invocation/release of encumbrance: 12.02.2024												
Name of the promoter (s) or PACs with him(**)	No. of shares	% of total share capital	No. of shares holding already encumbered (2)	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	No. of shares	Post event holding
												of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(2)-(3)]}
PC JALAN HUF	301473	9.04%	15000	0.45%	-	-	-	-	-	-	-	-
Prakash Chand Jalan	755366	22.66%	660000	19.80%	Release	12.02.2024	Pledge	660000	19.80%	-	660000	19.80%
Nishit Jalan	469597	14.08%	-	-	-	-	-	-	-	-	-	-
Ankur Jalan	465336	13.96%	-	-	-	-	-	-	-	-	-	-
Anita Jalan	428057	12.84%	-	-	-	-	-	-	-	-	-	-
Abhishek Jalan	-	-	-	-	-	-	-	-	-	-	-	-
Raj Kumar Jalan	-	-	-	-	-	-	-	-	-	-	-	-
Rushabh Bimal Jalan	-	-	-	-	-	-	-	-	-	-	-	-
Bimal Kumar Jalan HUF	-	-	-	-	-	-	-	-	-	-	-	-
Sushila Jalan	-	-	-	-	-	-	-	-	-	-	-	-
R.K. Jalan (HUF) RKJ(HUF)	-	-	-	-	-	-	-	-	-	-	-	-
Radha Kishan Jalan HUF	-	-	-	-	-	-	-	-	-	-	-	-
Rohan Jalan	-	-	-	-	-	-	-	-	-	-	-	-

Signature of the Authorized Signatory:

  
(Prakash Chand Jalan)

Place: New Delhi

Date: 12.02.2024

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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