

Sequoia Capital India Investments IV
SCI Investments V

November 10, 2022

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543258	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: INDIGOPNTS	The Compliance Officer & Company Secretary, Indigo Paints Limited, Indigo Tower, Street 5, Pallod Farm II, Baner Road, Pune – 411045
--	--	---

Dear Sir / Madam

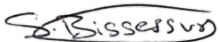
Subject: Disclosures under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

We hereby file the prescribed disclosures under the format prescribed under Regulation 29(2) of the Takeover Regulations, with respect to disposal of equity shares of Indigo Paints Limited.

We request you to please take these disclosures on record.

Thanking you.

Yours faithfully,

**Name: Satyadeo Bissessur****Designation: Director****Sequoia Capital India Investments IV****Name: Dilshaad Rajabalee****Designation: Director****SCI Investments V**

**Disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indigo Paints Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller 1 – Sequoia Capital India Investments IV ⁽¹⁾ Seller 2 – SCI Investments V ⁽¹⁾		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital of the TC
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	13,573,635 ⁽²⁾	28.53% ⁽²⁾	28.53% ⁽²⁾
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	13,573,635 ⁽²⁾	28.53% ⁽²⁾	28.53% ⁽²⁾
Details of sale			
a) Shares carrying voting rights sold	1,560,000 ⁽³⁾	3.28% ⁽³⁾	3.28% ⁽³⁾
b) VRs sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the seller	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,560,000 ⁽³⁾	3.28% ⁽³⁾	3.28% ⁽³⁾

After the sale, holding of:			
a) Shares carrying voting rights	12,013,635 ⁽⁴⁾	25.26% ⁽⁴⁾	25.26% ⁽⁴⁾
b) Shares encumbered with the seller	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after sale	Nil	Nil	Nil
e) Total (a+b+c+d)	12,013,635 ⁽⁴⁾	25.26% ⁽⁴⁾	25.26% ⁽⁴⁾
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Mode of sale – Open Market		
Date of sale of shares	November 09, 2022		
Equity share capital / total voting capital of the TC before the said sale	47,568,997 equity shares ⁽⁵⁾ having face value INR 10/- each		
Equity share capital/ total voting capital of the TC after the said sale	47,568,997 equity shares ⁽⁵⁾ having face value INR 10/- each		
Total diluted share/voting capital of the TC after the said sale	47,568,997 equity shares ⁽⁵⁾ having face value INR 10/- each		

(1) Sequoia Capital India Investments IV and SCI Investments V have both disposed the shares of the TC on the same day in the same sale and both are also Persons Acting in Concert (PAC).

(2) Break-up of shares of TC held before disposal by each of the Seller are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital
Sequoia Capital India Investments IV	6,529,960	13.73%	13.73%
SCI Investments V	7,043,675	14.81%	14.81%

(3) Break-up of shares of TC sold by Seller are as follows:

Seller	Number of shares of TC sold	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital
Sequoia Capital India Investments IV	750,480	1.58%	1.58%
SCI Investments V	809,520	1.70%	1.70%

(4) Break-up of shares of TC held after disposal by each of the Seller are as follows:

Seller	Number of shares held in TC	% w.r.t. total share/voting capital	% w.r.t. total diluted share/voting capital
Sequoia Capital India Investments IV	5,779,480	12.15%	12.15%
SCI Investments V	6,234,155	13.11%	13.11%

(5) Total equity share capital / voting capital has been extracted from the latest Shareholding Pattern dated September 30, 2022 uploaded by the TC on the stock exchanges.

S. Bissessur

Name: Satyadeo Bissessur
Designation: Director
Sequoia Capital India Investments IV

D. Rajabalee

Name: Dilshaad Rajabalee
Designation: Director
SCI Investments V

Place: Mauritius
Date: November 10, 2022
