Thanks & Regards,

ICRA Online Ltd

**From:** Yathartha Naik  
**Sent:** Monday, June 24, 2019 11:05 AM  
**To:** ICRA Online Ltd.  
**Cc:** BSE Surveillance; Corp Relations; Khushro Bulsara  
**Subject:** FW: Clarification on Price Movement - AGARWAL INDUSTRIAL CORPORATION LIMITED - Scrip Code: 531921

Dear Team,

Kindly broadcast the attached PDF.

***Thanks & Regards,***

***Yathartha Naik***

***Assistant Manager***

***On-line Surveillance***

BSE Limited, P J Towers, Dalal Street, Mumbai - 400001, India

T: 022-2272 1717/3030, [www.bseindia.com](http://www.bseindia.com/)

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| --- |
| [BSE Ltd. (Bombay Stock Exchange) | Live Stock Market Updates for S&P BSE SENSEX,Stock Quotes & Corporate Information](http://www.bseindia.com/)  www.bseindia.com  BSE Ltd. (Bombay Stock Exchange) - LIVE stock/share market updates from Asia's premier stock exchange. Get all the current stock/share market news; real-time information to investors on S&P BSE SENSEX, stock quotes, indices, derivatives and corporate announcements |

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**This mail is classified as 'BSE - INTERNAL' by Yathartha.Naik on June 24, 2019 at 11:05:55.**

**From:** AICL grievances <grievances@aicltd.in>   
**Sent:** Monday, June 24, 2019 11:05 AM  
**To:** BSE Surveillance <bse.surv@bseindia.com>  
**Cc:** Rishabh Sharma <Rishabh.Sharma@bseindia.com>; contact@aicltd.in  
**Subject:** RE: Clarification on Price Movement - AGARWAL INDUSTRIAL CORPORATION LIMITED - Scrip Code: 531921

**June 24, 2019**

**To,**

**The Assistant Manager,**

**On-line Surveillance,**

**BSE Limited,**

**P J Towers, Dalal Street,**

**Mumbai - 400001, India**

**Scrip Code: 531921**

Kind Attn: Mr. Rishabh Sharma

Sub: Clarification on Price Movement

Ref. No.:L/SURV/ONL/PV/**YN**/**2019-2020**/**240**mail dated June 21, 2019

We are in receipt of your aforesaid letter with regard to above captioned subject. We hereby state that the price movement is due to market demand and supply and normal market forces on which the Company has no control.

Kindly acknowledge receipt of the same.

Thanking You

Yours faithfully,

**For Agarwal Industrial Corporation Limited**

**Lucinda D’souza**

Company Secretary

**From:** Rishabh Sharma [<mailto:Rishabh.Sharma@bseindia.com>]   
**Sent:** Friday, June 21, 2019 8:58 PM  
**To:** [contact@aicltd.in](mailto:contact@aicltd.in); [grievances@aicltd.in](mailto:grievances@aicltd.in); [sales@aicltd.in](mailto:sales@aicltd.in)  
**Cc:** BSE Surveillance  
**Subject:** Clarification on Price Movement

L/SURV/ONL/PV/**YN**/ **2019-2020** / **240**  
  
**21st June 2019**  
The Company Secretary (The Compliance Officer)  
**Agarwal Industrial Corporation Ltd**  
Eastern Court, Unit No 201/202, Plot No 12,

V N Purav Marg, S T Road, Chembur,

Mumbai, 400071, Maharashtra

Dear Sir /Madam,

**Sub: Clarification on Price Movement**

We have noted significant movement in the price of your security at our Exchange, in the recent past.

Please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015 and all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc.

In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the price behaviour in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange at the earliest by email on [bse.surv@bseindia.com](mailto:bse.surv@bseindia.com) on your company letterhead. For any further clarification, please contact on 022 22723030.

Thanks & Regards,

**Rishabh Sharma**

Online surveillance

 BSE Limited, P J Towers, Dalal Street, Mumbai - 400001, India

T: +9122-22725092 / 3030 F: +9122-2272 3353  [www.bseindia.com](https://ind01.safelinks.protection.outlook.com/?url=http%3A%2F%2Fwww.bseindia.com%2F&data=02%7C01%7CYathartha.Naik%40bseindia.com%7C9fbbe34d33bf4a554cb608d6f865817f%7C673d78df71354df68573dba39180888d%7C0%7C1%7C636969512567339432&sdata=N9AZKwPSAo9Bnv1R3VhkZSxGXKJwU0dN2UgCPp9sQgA%3D&reserved=0)

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This mail is classified as 'BSE - INTERNAL' by Rishabh.Sharma on June 21, 2019 at 20:57:55.

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