

From: Girish Kumar Taurani Kunal Kumar Taurani 901-1001, Vivendi Bldg, C.T.S. No. 576, Sarojini Road, Santacruz (West), Mumbai – 400054	From: Jaya Ramesh Taurani Sneha Ramesh Taurani Raveena Ramesh Taurani 12th and 13th Floor, XVI Avenue, 16th Road, Opp. Anand Ashram, Khar (West), Mumbai 400052
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September 27, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Disclosure under Regulation 10(6) and 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

With reference to the aforementioned subject, I, Girish Kumar Taurani, for myself and on behalf of all other acquirers, hereby submit disclosure as per Regulation 10(6) and 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for inter-se transfer of 27,00,000 (Twenty-Seven Lakh) Equity Shares representing 20.82% of the Tips Industries Limited (“the Company”) between immediate relatives through an off-market transaction by way of gift in following manner.

Date of transaction	Name of the Transferor/ Seller(s)	Name of the Transferee/ Acquire(s)	No. of Shares transferred	% Shares transferred
September 23, 2022	Renu Kumar Taurani (Mother - immediate relatives)	Girish Kumar Taurani	6,00,000	4.63%
September 23, 2022	Renu Kumar Taurani (Mother - immediate relatives)	Kunal Kumar Taurani	6,00,000	4.63%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Jaya Ramesh Taurani	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Sneha Ramesh Taurani	5,00,000	3.86%
September 23, 2022	Varsha Ramesh Taurani (Mother - immediate relatives)	Raveena Ramesh Taurani	5,00,000	3.86%

In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of the Company:

Girish Taurani

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tips Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Girish Kumar Taurani - Acquirer		
	Kunal Kumar Taurani - Acquirer		
	Jaya Ramesh Taurani - Acquirer		
	Sneha Ramesh Taurani - Acquirer		
	Raveena Ramesh Taurani - Acquirer		
	Kumar Sadhuram Taurani - PAC		
	Ramesh Sadhuram Taurani - PAC		
	Shyam Lakhani - PAC		
	Renu Kumar Taurani - PAC		
Varsha Ramesh Taurani - PAC			
Whether the acquirer belongs to Promoter/Promoter group	Yes, on acquisition of Shares by acquirers, who are immediate relatives of existing promoters, will be categorised as member of Promoter and Promoter Group of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: (Refer Annexure A)			
a) Shares carrying voting rights	97,23,352	74.98	74.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	97,23,352	74.98	74.98
Details of acquisition (Refer Annexure B)			
a) Shares carrying voting rights acquired	27,00,000	20.82	20.82
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	27,00,000	20.82	20.82
After the acquisition, holding of acquirer along with PACs of: (Refer Annexure C)			

G. K. Taurani

a) Shares carrying voting rights	97,23,352	74.98	74.98
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	97,23,352	74.98	74.98
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Inter-se transfer between immediate relatives through an off-market transaction by way of gift		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 23, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	1,29,68,659 equity shares of Face Value of Rs.10/-		
Equity share capital/ total voting capital of the TC after the said acquisition	1,29,68,659 equity shares of Face Value of Rs.10/-		
Total diluted share/voting capital of the TC after the said acquisition	1,29,68,659 equity shares of Face Value of Rs.10/-		

Girish Kumar Taurani
(for and on behalf of all other acquirers)

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: September 27, 2022

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE**(Annexure -A)****Before the acquisition under consideration, holding of acquirer along with PACs of:**

Name of the Transferee/ Acquire(s) along with PACs of:	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Girish Kumar Taurani - Acquirer	0	0.00	0.00
Kunal Kumar Taurani - Acquirer	0	0.00	0.00
Jaya Ramesh Taurani - Acquirer	0	0.00	0.00
Sneha Ramesh Taurani - Acquirer	0	0.00	0.00
Raveena Ramesh Taurani - Acquirer	0	0.00	0.00
Kumar Sadhuram Taurani - PAC	26,29,800	20.28	20.28
Ramesh Sadhuram Taurani - PAC	26,24,283	20.24	20.24
Shyam Lakhani - PAC	11,500	0.09	0.09
Renu Kumar Taurani - PAC	22,26,128	17.17	17.17
Varsha Ramesh Taurani - PAC	22,31,641	17.21	17.21
Total	97,23,352	74.98	74.98

Details of acquisition:**(Annexure -B)**

Name of the Transferee/ Acquire(s)	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)	Name of the Transferor/ Seller(s)
Girish Kumar Taurani - Acquirer	6,00,000	4.63	4.63	Renu Kumar Taurani (Mother)
Kunal Kumar Taurani - Acquirer	6,00,000	4.63	4.63	Renu Kumar Taurani (Mother)
Jaya Ramesh Taurani - Acquirer	5,00,000	3.86	3.86	Varsha Ramesh Taurani (Mother)
Sneha Ramesh Taurani - Acquirer	5,00,000	3.86	3.86	Varsha Ramesh Taurani (Mother)
Raveena Ramesh Taurani - Acquirer	5,00,000	3.86	3.86	Varsha Ramesh Taurani (Mother)
Total	27,00,000	20.82	20.82	

After the acquisition, holding of acquirer along with PACs of:**(Annexure -C)**

Name of the Transferee/ Acquire(s) along with PACs	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Girish Kumar Taurani - Acquirer	6,00,000	4.63	4.63
Kunal Kumar Taurani - Acquirer	6,00,000	4.63	4.63
Jaya Ramesh Taurani - Acquirer	5,00,000	3.86	3.86
Sneha Ramesh Taurani - Acquirer	5,00,000	3.86	3.86
Raveena Ramesh Taurani - Acquirer	5,00,000	3.86	3.86
Kumar Sadhuram Taurani - PAC	26,29,800	20.28	20.28
Ramesh Sadhuram Taurani - PAC	26,24,283	20.24	20.24
Shyam Lakhani - PAC	11,500	0.09	0.09
Renu Kumar Taurani - PAC	10,26,128	7.91	7.91
Varsha Ramesh Taurani - PAC	7,31,641	5.64	5.64
Total	97,23,352	74.98	74.98