

GURSHARAN SINGH
Chairman & Managing Director - RACL Geartech Limited
D-98, Sector-36, Noida, Gautam Budh Nagar, U.P. - 201301, India

BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai-400001

RACL Geartech Limited
15th Floor, Eros Corporate Tower,
Nehru Place, New Delhi- 110019



Dear Sir,

Subject: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SAST Regulations")

Kindly be inform that the **5,00,000 (Five Lakh)** equity shares of the face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares") issued and allotted on preferential allotment basis through private placement, at a price of Rs. 72.50 (Seventy-two Rupees Fifty Paise Only) [including a premium of Rs. 62.50 (Sixty-two Rupees Fifty Paise Only)] per Equity Share aggregating to Rs. 3,62,50,000/- (Rupees Three Crores Sixty-two Lakh fifty Thousands only)] by the of RACL Geartech Limited ("Company") to the following subscriber:

Sr. No.	Details of Subscriber	Number of Equity Shares (Face value of Rs. 10/- per share)	Consideration (including premium) (In Rs.)
1.	Mr. Gursharan Singh, Promoter and Chairman & Managing Director Address: D-98, Sector - 36, Noida, Gautam Budh Nagar, Uttar Pradesh - 201301, India	5,00,000	3,62,50,000/-

Since the aforesaid shares issued and allotted on preferential allotment basis through private placement to me and I will be considered as Acquirer.

In view of the above, please find enclosed herewith the requisite disclosures in the specified format as per the Regulation 29 (2) of SAST Regulations.

This is for your information and records.

Thanking you,
Yours Sincerely,

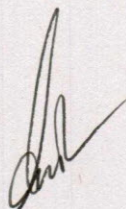
Gursharan Singh (Acquirer)
(Promoter - RACL Geartech Limited)

Place: Noida
Date: 05th July, 2019

Encl.: As above

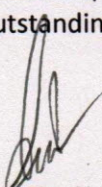
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RACL Geartech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Gursharan Singh (List of PACs with details of shareholding enclosed as Annexure – 1)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (#)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	5256257	51.12%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1500000	14.59%	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	5256257 (incl. of 1500000 pledged shares)	51.12% (incl. of 14.59% pledged shares)	NA
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Acquired by - Mr. Gursharan Singh : 5,00,000 equity shares	5,00,000	4.63%	NA
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	5,00,000	4.63%	NA



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5756257	53.38%	NA
b) Shares encumbered with the acquirer	1500000	13.91%	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	5756257 (incl. of 1500000 pledged shares)	53.38% (incl. of 13.91% pledged shares)	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	preferential allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of receipt of intimation of allotment of shares 03-07-2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 102816000/- (10281600 equity shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 107816000/- (10781600 equity shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(#) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

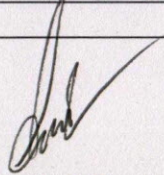

Gursharan Singh
(Acquirer/Promoter - RAEL Geartech Limited)

Place: Noida
Date: 05th July, 2019

RACL Geartech Limited
List of PACs with details of shareholding

S. No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the person belongs to Promoter/Promoter group	Holding Before the Acquisition/ sale		Details of the Acquisition/ sale on 03 rd July, 2019		Holding After the Acquisition/ sale	
			No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
1.	The Pradeshiya Industrial and Investment Corporation of U.P. Ltd.	Promoter	1503300	14.62%	-	-	1503300	13.95%
2.	Gursharan Singh	Promoter	3429097	33.35%	(+)500000	(+)4.63%	3929097	36.44%
3.	Dev Raj Arya	Promoter	232273	2.26%	-	-	232273	2.15%
4.	Narinder Paul Kaur	Promoter group	19794	0.19%	-	-	19794	0.18%
5.	Raj Arya	Promoter group	31036	0.30%	-	-	31036	0.29%
6.	Aadhar Infosystems Private Limited	Promoter group	37137	0.36%	-	-	37137	0.34%
7.	Prabh Mehar Singh	Promoter group	3620	0.04%	-	-	3620	0.03%
	Total		5256257	51.12%			5756257	53.38%

Place: Noida
Date: 05th July, 2019


Gursharan Singh (Acquirer)
(Promoter - RACL Geartech Limited)