



**VEEFIN SOLUTIONS LIMITED**  
FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED

Office No. 601,602,603, 6th Floor, Neelkanth Corporate IT Park, Kirol Village,  
Near Vidyavihar West, Mumbai -400086

CIN: U72900MH2020PLC347893

**Date: December 04, 2023**

To,  
BSE Limited  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street  
Mumbai – 400 001

**Ref: Scrip Code: 543931**

**ISIN: INE0Q0M01015**

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Subsidiary Company.**

Dear Sir/Ma'am,

With reference to above mentioned subject matter and in continuation to our letter dated 4<sup>th</sup> September, 2023, we hereby inform that the company has incorporated a new Subsidiary Company in the name of "FINFUZE SOFTWARE PRIVATE LIMITED" in Maharashtra, India.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given in Annexure A.

This is for your information and records.

Thanking you,

Yours sincerely,

**For VEEFIN SOLUTIONS LIMITED**  
**(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA HARSH THAKKAR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**(ACS 42925)**

**ANNEXURE A**

Sr. No	Particulars	Details
1.	Name of target entity, details in brief such as size, turnover etc	FinFuze Software Private Limited  As per the Certificate of Incorporation issued by the Registrar of Companies, the date of incorporation of subsidiary is 03.12.2023.  Corporate Identity Number: U62011MH2023PTC414808  Authorised Capital: Rs. 25,00,000  Paid up Capital: Rs. 10,00,000  Turnover: Nil (Yet to Commence Business Operations)
2.	Whether the acquisition would fall within related party transaction (s) and owned subsidiary (WOS) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'?	The Subsidiary Company is a related party of the Company.  The transactions, if any, with the subsidiary shall be at an arm's length basis.
3.	Industry to which the entity being Belongs	Information technology and Other information service activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business of developing, providing, marketing, distributing computer software Solutions in the field of Web Content Development, Security Solutions, Animation, Geographical Information Systems (GIS), Revenue Accounting, Data Digitization, Back Office Operations, Financial Institutions and management consultancy services in various fields of E-commerce, Computer Software and Hardware Development, Training & Manufacturing Computer Hardware and Software products.

5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration-whether cash or share swap and details of the same	100% subscription to the share capital is in cash.
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 7,34,990 (73499 shares of Rs. 10 each)
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	73.49%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>FinFuze Software Private Limited is incorporated as a Subsidiary Company of Veefin Solutions Limited.</p> <p>Date of Incorporation: 3<sup>rd</sup> December, 2023</p> <p>Turnover of last 3 Years: Not Applicable (FinFuze Software Private Limited is incorporated on 3<sup>rd</sup> December, 2023 and yet to commence it's business operations)</p> <p>Country of Incorporation: India</p> <p>Purpose: Empowering Financial Access Everywhere: By seamlessly integrating financial services into daily activities, the objective is to transform how systems access and interact with financial services. FinFuze Software Private Limited will work to democratize and simplify finance so that it is available, practical, and individualized for everyone. IT will seek to improve financial well-being, promote economic progress, and build a future where financial empowerment knows no bounds through cutting-edge technology and smart collaborations</p>