



ITALICA

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

August 04, 2020

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Sub : Outcome of Board Meeting
Ref : Scrip Code No.: PILITA / 500327

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. 04th August, 2020 approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

Please find enclosed a copy of Unaudited Financial Results of the Company for the quarter ended 30th June, 2020 along with Limited Review Report issued by Statutory Auditors.

The meeting was commenced at 03.00. P.M. and concluded at 04.00 P.M.

The copy of results as aforesaid, is also available on the website of the Company i.e. www.italica.com

Kindly take the above on your records.

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED


Aditi Parmar
(Company Secretary)
M. No.: A37301



PIL ITALICA LIFESTYLE LIMITED					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2020					
	Particulars	(RS. IN LAKH EXCEPT EPS)			
		Quarter ended		Year ended	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un Audited	Audited	Un Audited	Audited	
I	Revenue from operation				
	Sale of product	527.47	1040.87	1288.62	4495.74
	Other operating revenue	88.40	64.11	78.56	358.42
II	Other Income	0.00	18.74	0.00	24.67
III	Total Income (I+II)	615.87	1123.72	1367.18	4878.83
IV	Expenses				
	(a) Cost of Material consumed	323.17	523.11	957.60	2948.01
	(b) Purchases of Stock-in-trade	16.46	169.95	33.58	267.70
	(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	28.25	-186.66	-23.37	-220.27
	(d) Employees benefits expenses	113.96	104.63	91.10	391.79
	(e) Finance Costs	5.22	5.19	1.15	19.02
	(f) Depreciation and amortization	10.87	12.66	8.68	39.77
	(g) Other Expenses	182.77	287.03	196.20	999.99
	Total Expenses	680.70	915.91	1264.94	4446.01
V	Profit/loss before Exceptional items and Tax	-64.83	207.81	102.24	432.82
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit /Loss before tax	-64.83	207.81	102.24	432.82
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	20.80	0.00
	(2) Deferred tax	0.00	352.91	0.00	352.91
IX	Profit (Loss) for the period (VII-VIII)	-64.83	-145.10	81.44	79.91
X	Other Comprehensive Income	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L				
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	-64.83	-145.10	81.44	79.91
XII	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00
XIII	Other Equity	0.00	0.00	0.00	3679.99
XIV	Earnings per equity share:				
	(1) Basic	-0.02	-0.06	0.03	0.03
	(2) Diluted	-0.02	-0.06	0.03	0.03



PIL ITALICA LIFESTYLE LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2020
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
(RS. IN LAKH)

Particulars	Quarter ended on			Year ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Un Audited	Audited	Un Audited	Audited
Segment Revenue				
Manufacturing	487.21	920.12	1254.97	4274.20
Trading	40.26	120.75	33.65	221.54
Services	24.95	0.00	15.02	107.04
Finance	63.45	64.11	63.54	251.38
Total	615.87	1104.98	1367.18	4854.16
Other Income	0.00	18.74	0.00	24.67
Total Revenue	615.87	1123.72	1367.18	4878.83
Less: Inter segment Revenue	0.00	0.00	0.00	0.00
Net Sales /Income from operations	615.87	1123.72	1367.18	4878.83
Segment results - Profit before Tax and Interest				
Manufacturing	-142.27	108.23	24.76	43.79
Trading	4.54	21.92	0.07	24.96
Services	24.95	0.00	15.02	107.04
Finance	53.17	64.11	63.54	251.38
Total Segment Results	-59.61	194.26	103.39	427.17
Other Income	0.00	18.74	0.00	24.67
Profit before tax	-59.61	213.00	103.39	451.84
Less: Interest	5.22	5.19	1.15	19.02
Total Profit Before Tax	-64.83	207.81	102.24	432.82
Segment Assets				
Manufacturing	2684.19	2849.84	2864.58	2849.84
Trading	88.83	88.26	90.55	88.26
Services	10.00	10.00	0.00	10.00
Finance	3952.38	4025.89	3853.45	4025.89
Total	6735.40	6973.99	6808.58	6973.99
Segment Liabilities				
Manufacturing	698.05	872.93	705.94	872.93
Trading	72.19	71.07	71.12	71.07
Services	0.00	0.00	0.00	0.00
Finance	0.00	0.00	0.00	0.00
Total	770.24	944.00	777.06	944.00
Capital Employed (A-B)	5965.16	6029.99	6031.52	6029.99

Notes

1. The above results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 04.08.2020. The Statutory Auditors have carried out limited review of the financials for the Quarter ended 30.06.2020 as required under Regulation 33 of SEBI(LODR) Regulation,2015.
2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary. The Figures for the quarter ended March,31,2020 are the balancing figures between audited figures for the financial year ended March 31,2020 and nine months un-audited published figures up to December 31, 2019.
3. The above results are available on the website of the Company.

By order of the Board of the Directors



(Signature)

DAUD ALI
MANAGING DIRECTOR
DIN: 00185336

Place : Udaipur
Date : 04.08.2020

Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata scheme, Udaipur 313001
Ph.: 0294-2430466, Mobile: 9414161477
Email: ajayhpaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA (ICAI)

INDEPENDENT AUDITOR'S REVIEW REPORT

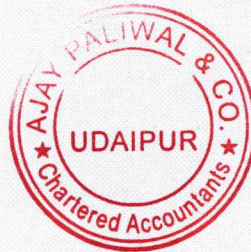
**Review Report to
To The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur- 313031.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the Quarter ended June 30, 2020 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
Membership Number-403290

Place of Signature: Udaipur
Date: 04.08.2020



UDIN:20403290AAAAAM9717