

Date: December 14, 2019

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

Calcutta Stock Exchange Ltd
The Secretary
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Sub: Intimation on the outcome of the Board Meeting held on 14th December 2019 and disclosure under Regulation 30 of SEBI Listing Regulations

Kindly refer to our letter dated 03rd December, 2019, intimating about convening of the meeting of the Board of Directors to inter alia consider unaudited financial results for the quarter ended September 30, 2019 and sub-division of shares.

In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Unaudited Financial Results

The unaudited results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held today.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results for the second quarter ended September 30, 2019 along with the limited review report issued by the Statutory Auditors.

The said results are also being uploaded on the Company's website and being published in the newspapers as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Sub-division of equity shares

The Board has approved the Sub-division of each equity share of face value of Rs. 10/- (Rupees Ten only) fully paid up into 2 (two) equity shares of face value of Rs. 5/- (Rupees Five only) each fully paid up as per Section 61(1) (d) of the Companies Act, 2013 read with rules issued thereunder, subject to approval of members of the Company.

The details regarding sub-division of shares as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 is provided as an Annexure.



REGISTERED & ADMINISTRATIVE OFFICE

**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .**

3. Alteration of Capital Clause

The alteration of 'Capital Clause- Clause V' of the Memorandum of Association of the Company as per section 13 and 61 and all other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder with the following mentioned new clause V, subject to the approval of the Members of the Company.

"V. The Authorised Share Capital of the Company is Rs. 6,50,00,000/- Crores (Rupees Six crores and Fifty Lakh only) divided into 1,30,00,000 (Rupees One crores and Thirty Lakh only) Equity shares of Rs. 5/- (Rupees Five only) each."

4. Extra-Ordinary General Meeting

Approved the notice of the Extra-ordinary General Meeting of the Company for the purpose of Sub-division of shares of the Company and fixed the date, time and venue of the Extra-Ordinary General Meeting.

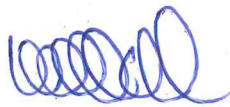
The Meeting commenced at 3:00 P.M and concluded at 5:45 P.M

We request you to please take the above on record.

Thanking You,

Yours faithfully,

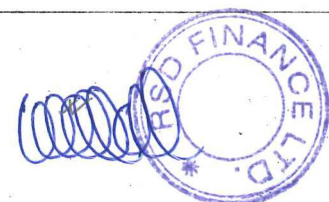
For RSD Finance Ltd



Rajeev Singh Dugal
Managing Director
DIN - 00052037

Enclosure: as above

Sr. No.	Particulars	Details			
1.	Sub-division ratio	Two equity shares of Rs. 5/- each in lieu of one equity share of Rs. 10/- each			
2.	Rationale behind the split	To restructure the capital of the Company.			
3.	Pre and post share capital – authorised, paid - up and subscribed	Equity Share Capital	Pre-Split (In Rs)	Post-Split (In Rs)	Remarks
		Authorised	6,50,00,000	6,50,00,000	NO CHANGE
		Issued	6,47,32,400	6,47,32,400	
		Subscribed	6,47,32,400	6,47,32,400	
		Paid-up	6,47,32,400	6,47,32,400	
		Face Value	Rs. 10/- each	Rs. 5/- each	
4.	Expected time of completion	2-3 months from the approval of the Board			
5.	Class of shares which are subdivided	Equity Shares of face value of Rs.10/- each.			
6.	Number of shares of each class pre and post sub-division	Equity Share Capital	Pre-Split (In Nos.)	Post-Split (In Nos.)	Remarks
		Authorised	65,00,000	1,30,00,000	Sub division of existing 1 (one) equity share of face value of Rs. 10/- each fully paid up into 2 (two) equity share of Rs. 5/- each fully paid up.
		Issued	64,73,240	1,29,46,480	
		Subscribed	64,73,240	1,29,46,480	
		Paid-up	64,73,240	1,29,46,480	
		Face Value	64,73,240	1,29,46,480	
7.	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable			



LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Jamshedpur, Jharkhand

I have reviewed the accompanying statement of unaudited Standalone financial results of **RSD Finance Limited** ("the Company") for the quarter ended September 30, 2019, and the year-to-date results for the period April 01, 2019 to September 30, 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in the accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.

I conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement. We draw attention to the following points:

- a) Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2019, and accordingly, the statement has been prepared by the Company's Management in compliance with Ind AS.



Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

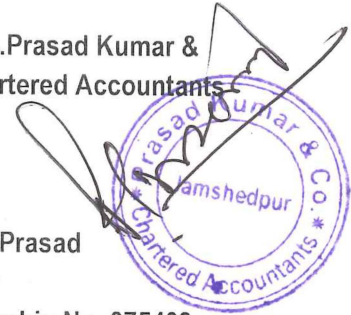
b) *We have not reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and half year ended on September 30, 2018 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2018, respectively. As set out in note 3 to the Statement, these figures have been furnished by the Management.*

Our conclusion is not qualified in respect of these matters.

Date: 14.12.2019
Place: Jamshedpur

For M/s.Prasad Kumar &
Co.Chartered Accountants

Rajesh Prasad
Partner
Membership No. 075409
Firm Registration No. 008816C



Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2019

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/19 (Un - Audited)	30/06/19 (Un - Audited)	30/09/18 (Un - Audited)	30/09/19 (Un - Audited)	30/09/18 (Un - Audited)
I	Income from Operations					
	Sale of Services	11.35	23.25	32.46	34.60	67.18
	Interest Income	65.12	55.73	59.29	120.85	113.04
	Total revenue from operations	76.47	78.98	91.75	155.45	180.22
II	Other Income	2.10	(29.37)	12.90	(27.27)	49.08
III	Total income (I+II)	78.57	49.61	104.65	128.18	229.30
IV	Expenses					
	Increase/decrease in stock in trade & WIP					
	(a) Cost of materials consumed	2.26	7.24	4.70	9.50	13.55
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	18.97	18.77	17.33	37.74	40.31
	(e) Finance costs	0.23	0.24	0.97	0.47	1.33
	(f) Depreciation and amortisation expense	2.90	2.90	3.68	5.80	7.37
	(g) Other expenses	27.94	19.75	22.49	47.69	45.08
	Total expenses	52.30	48.90	49.17	101.20	107.64
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	26.27	0.71	55.48	26.98	121.66
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	26.27	0.71	55.48	26.98	121.66
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII + VIII)	26.27	0.71	55.48	26.98	121.66
X	Tax expense					
	a) Current Tax	6.86	15.22	26.97	22.08	42.34
	b) Deferred Tax	(1.89)	(15.04)	(14.87)	(16.93)	(17.68)
	Total Tax Expenses	4.97	0.18	12.10	5.15	24.66
XI	Net Profit/ (Loss) for the period (XI + XIV)	21.30	0.53	43.38	21.83	97.00
XII	Other Comprehensive Income					
	Items that will not be classified to profit or loss					
	(i) Items that will not be classified to profit or loss	(9.57)	(48.26)	(55.03)	(57.83)	(99.41)
	(ii) Income tax relating to items that will not be classified to profit or loss	(1.98)	(9.93)	(11.33)	(11.91)	(20.47)
	(iii) Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the year (net of tax)	(7.59)	(38.33)	(43.70)	(45.92)	(78.94)
XIII	Total comprehensive income for the period	13.71	(37.80)	(0.32)	(24.09)	18.06
XIV	Paid-up Equity Share Capital(Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32
XV	Earnings per share :(in Rs.)					
	(a) Basic	0.21	(0.58)	(0.00)	(0.37)	0.28
	(b) Diluted	0.21	(0.58)	(0.00)	(0.37)	0.28

See accompanying notes to the standalone financial results

Date: 14.12.2019
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

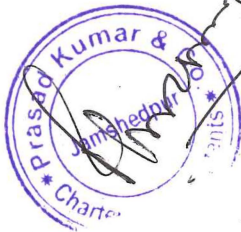
Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199 .

Standalone Segment wise Revenue, Result & Capital Employed for the Quarter and Half Year Ended 30.09.2019

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/19 (Un - Audited)	30/06/19 (Un - Audited)	30/09/18 (Un - Audited)	30/09/19 (Un - Audited)	30/09/18 (Un - Audited)
1	Segment Revenue					
	(a) Investment & Finance related activities	67.22	26.36	72.19	93.58	162.12
	(b) Job work & Manufacturing activities	11.35	23.25	32.46	34.60	67.18
	(c) Unallocable	-	-	-	-	-
	Total	78.57	49.61	104.65	128.18	229.30
	Less: Inter segment Revenue	-	-	-	-	-
	Net Sale/ Income from operations	78.57	49.61	104.65	128.18	229.30
2	Segment Results (Profit) (+) / Loss (-) before tax & Interest					
	(a) Investment & Finance related activities	25.81	(5.49)	41.65	20.32	95.16
	(b) Job work & Manufacturing activities	0.68	6.45	14.80	7.13	27.83
	(c) Unallocable	-	-	-	-	-
	Total	26.49	0.95	56.45	27.45	122.99
	Less: Interest	0.23	0.24	0.97	0.47	1.33
	Total Profit before Tax	26.27	0.71	55.48	26.98	121.66
3	Segment Assets					
	(a) Investment & Finance related activities	5336.89	5,298.47	4644.77	5336.89	4644.77
	(b) Job work & Manufacturing activities	164.45	173.64	201.17	164.45	201.17
	(c) Unallocable	-	-	-	-	-
	Total Segment Assets	5,501.34	5,472.11	4,845.94	5,501.34	4,845.94
	Less: Intersegment Elimination	-	-	-	-	-
Add: Unallocated Corporate Assets	-	-	-	-	-	
	Total Assets	5,501.34	5,472.11	4,845.94	5,501.34	4,845.94
4	Segment Liabilities					
	(a) Investment & Finance related activities	379.11	384.82	212.73	379.11	212.73
	(b) Job work & Manufacturing activities	100.13	78.88	83.68	100.13	83.68
	(c) Unallocable	-	-	-	-	-
	Total Segment Liabilities	479.24	463.70	296.41	479.24	296.41
	Less: Intersegment Elimination	-	-	-	-	-
Add: Unallocated Corporate Liabilities	-	-	-	-	-	
	Total Liabilities	479.24	463.70	296.41	479.24	296.41



Date: 14.12.2019
Place: Jamshedpur



For and on behalf of the Board

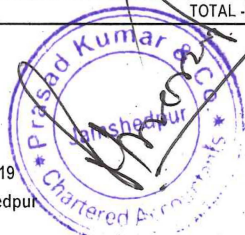
Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

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Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2019.	
(Rs.in Lakhs)	
STANDALONE STATEMENT OF ASSETS AND LIABILITIES	
Particulars	As at 30-Sep-2019
	Un-Audited
A. ASSETS	
1. Non-current assets	
a. Property, Plant & Equipment	1,244.44
b. Capital work - in - progress	-
c. Investment Property	-
d. Goodwill	-
e. Other Intangible assets	-
f. Intangible assets under development	-
h. Financial Assets	
i. Investments	3,117.36
ii. Trade receivables	-
iii. Loans	524.49
i. Deferred tax assets (net)	3.21
j. Other non-current assets	3.88
Sub Total - Non-current assets	4,893.38
2. Current assets	
a. Inventories	-
b. Financial Assets	
i. Investments	381.39
ii. Trade receivables	14.87
iii. Cash and cash equivalents	1.56
iv. Bank balances other than(iii) above	35.70
v. Loans	-
vi. Others (to be specified)	-
c. Current Tax Assets (Net)	-
d. Other current assets	174.44
Sub Total - Current assets	607.96
TOTAL - ASSETS	5,501.34
B. EQUITY AND LIABILITIES	
1. EQUITY	
a. Equity Share Capital	647.32
b. Other Equity	4,374.78
Equity attributable to equity holders of the Parent	5,022.10
LIABILITIES	
2. NON CURRENT LIABILITIES	
a. Financial Liabilities	
i. Borrowings	55.03
ii. Trade Payable	-
iii. Other financial liabilities	-
b. Provisions	-
c. Deferred Tax Liabilities	-
Sub Total - Non-current liabilities	55.03
3. CURRENT LIABILITIES	
a. Financial Liabilities	
i. Trade Payable	
Total outstanding dues to micro & small enterprises	-
Total outstanding dues to creditors other than micro & small enterprises	-
ii. Other financial liabilities	-
b. Provisions	-
c. Current tax liabilities (Net)	153.10
d. Other current liabilities	271.11
Sub Total - Current liabilities	424.21
Liabilities Associated with assets held for sale	
TOTAL - LIABILITIES	5,501.34



Date: 14.12.2019
Place: Jamshedpur

For and on behalf of the Board

Rajeev Singh Dagar
Managing Director
DIN - 00052037

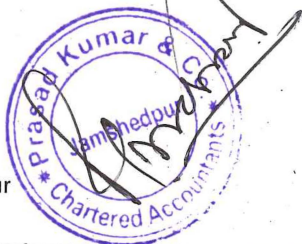


REGISTERED & ADMINISTRATIVE OFFICE

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Ph. : 0657-6620001, 7280009199 .

Statement of Standalone Cash Flow Statements for the Quarter and Half Year Ended 30th September, 2019		
		(Rs.in Lakhs)
SI No	Particulars	As at 30-Sep-2019 Amount
1	Cash Flow From Operating Activities	
	Net Profit before Tax	26.98
	Add : Adjustments for	
	Depreciation	5.80
	Gain/(Loss) on Remeasurement of Financial Assets	(57.83)
	Less : Adjustment for	
	Profit on Sale of Investment	45.97
	Dividend Received	2.29
	Interest Income	120.84
	Operating Profit before Working Capital Changes	(194.15)
	Adjustments for:-	
	Trade Receivables	8.16
	Short-Term Loans and Advances	(24.55)
	Other Current Assets	(39.10)
	Short-Term Borrowings	-
	Trade Payables	-
	Other Current Liabilities	2.16
	Net cash generated from operating activities	(247.47)
	Tax Paid/Provided	-
	Net cash generated from operation [A]	(247.47)
2	Cash Flow From Investing Activities	
	Profit on sale of Investment	45.97
	(Increase)/Decrease in Investments	57.85
	Loans & Advances	3.23
	Dividend Received	2.29
	Interest Received	120.84
	Profit on sale of Fixed Assets	-
	Sale/(Purchase) of Assets	-
	Net cash from investing activities [B]	230.18
3	Cash Flow From Financing Activities	
	Repayment of Long Term Borrowings	(1.57)
	Net cash from financing activities [C]	(1.57)
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	(18.86)
	Cash & Cash equivalents (Opening balance)	56.12
	Cash & Cash equivalents (Closing balance)	37.26

Date: 14.12.2019
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE

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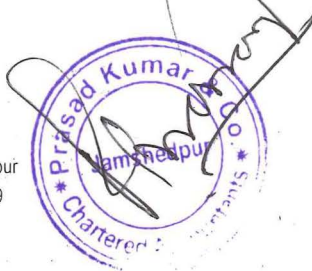
NOTES:-
CIN : L17222JH1963PLC013316

- 1 The Company has adopted Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended till date, from 1st April 2019, with the transition date of 1st April 2018. Such transaction has been carried out from the erstwhile Accounting Standards notified under the Act, read with the relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP')
- 2 The above unaudited standalone financial results for the quarter & halfyear ended September, 2019 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.12.2019. The Statutory Auditors of the Company has conducted a limited review of the standalone financial results for the Quarter & Half Year ended September 30, 2019.
- 3 The unaudited standalone financial results for the Quarter & Half Year ended 30 September, 2018 ('corresponding quarter') have been restated to comply with IND-AS to make them comparable. The results for the corresponding quarter have not been subjected to limited review. However, management has exercised necessary due diligence to ensure that the unaudited standalone financial results for the corresponding quarter provide a true and fair view of Company's affairs.
- 4 As permitted under circular no CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities Exchange Board of India, (SEBI), the company has opted to avail exemption from submission of IND-AS compliant financial results and accompanying statements for the previous year ended March 31, 2019.
- 5 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Reconciliation of Net Profit as reported under erstwhile Indian GAAP and Ind AS is given below:

Particulars	Refer Note-3	
	30-Sep-18	30-Sep-18
	Quarter Ended	Half Year Ended
	Amount	Amount
	(in Rs. Lakh)	(in Rs. Lakh)
Net profit/ loss for the Quarter Ended 30 Sep 2018 as per previous GAAP	101.10	165.83
Adjustment increasing / (decreasing) net profit after tax as reported under Previous GAAP	-	-
Measurement of Financial Assets at Fair Market Value	(72.68)	(86.67)
Tax Impact on above	(14.96)	(17.84)
Net profit/loss as per Ind AS	43.38	97.00
Other comprehensive income (net of income tax)	(43.70)	(78.94)
Total Comprehensive income for the period as per Ind AS	(0.32)	18.06

Place : Jamshedpur
Date : 14.12.2019



For and on behalf of the Board of Directors




Rajeev Singh Dugal
Managing Director
DIN: 00052037

REGISTERED & ADMINISTRATIVE OFFICE

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The Board of Directors
RSD Finance Limited
Jamshedpur, Jharkhand

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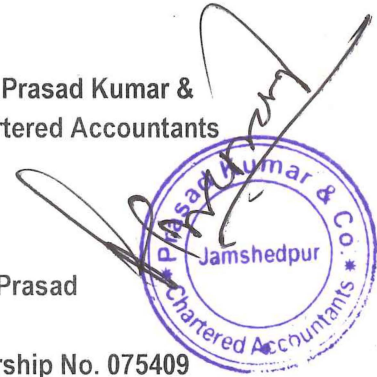
PRASAD KUMAR & CO.
Chartered Accountants

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

b) We have not reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and half year ended on September 30, 2018 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and half year ended September 30, 2018, respectively. As set out in note 3 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For M/s.Prasad Kumar &
Co.Chartered Accountants



Date: 14.12.2019
Place: Jamshedpur

Rajesh Prasad
Partner
Membership No. 075409
Firm Registration No. 008816C

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email:rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2019

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30/09/19 (Un - Audited)	30/06/19 (Un - Audited)	30/09/18 (Un - Audited)	30/09/19 (Un - Audited)	30/09/18 (Un - Audited)
I	Income from Operations					
	Sale of Services	1,470.25	1,383.62	1,239.03	2,853.87	2,281.53
	Interest Income	128.02	100.85	123.21	228.87	241.01
	Other revenue from operations	-	-	-	-	-
	Total revenue from operations	1,598.27	1,484.47	1,362.24	3,082.74	2,522.54
II	Other Income	316.54	63.99	(139.18)	380.53	135.51
III	Total income (I+II)	1,914.81	1,548.46	1,223.06	3,463.27	2,658.05
IV	Expenses					
	Increase/decrease in stock in trade & WIP					
	(a) Cost of materials consumed	799.95	727.89	543.68	1,527.84	908.08
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	120.82	115.30	110.38	236.12	196.51
	(e) Finance costs	36.25	38.55	44.80	74.80	85.77
	(f) Depreciation and amortisation expense	141.76	140.39	158.27	282.15	315.96
	(g) Other expenses	365.72	289.20	355.47	654.92	725.18
	Total expenses	1,464.50	1,311.33	1,212.60	2,775.83	2,231.50
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	450.31	237.13	10.46	687.44	426.55
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	450.31	237.13	10.46	687.44	426.55
VIII	Extraordinary items	-	-	251.73	-	251.73
IX	Profit / (Loss) before tax (VII + VIII)	450.31	237.13	262.19	687.44	678.28
X	Tax expense					
	a) Current Tax	57.79	77.96	118.31	135.75	196.56
	b) Deferred Tax	4.70	(12.29)	(69.83)	(7.59)	(57.62)
	Total Tax Expenses	62.49	65.67	48.48	128.16	138.94
XI	Net Profit/ (Loss) for the period (XI - XIV)	387.82	171.46	213.71	559.28	539.34
XII	Other Comprehensive Income					
	Items that will not be classified to profit or loss					
	(i) Items that will not be classified to profit or loss	13.22	(45.02)	(31.80)	(31.80)	(95.07)
	(ii) Income tax relating to items that will not be classified to profit or loss	4.37	(9.03)	(4.87)	(4.66)	(19.26)
	(iii) Items that will be classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-
	Total other comprehensive income for the year (net of tax) (i - ii)	8.85	(35.99)	(26.93)	(27.14)	(75.81)
XIII	Total comprehensive income for the period	396.67	135.47	186.78	532.14	463.53
XIV	Profit for the period attributable to					
	Owners of the Company	279.07	113.46	173.55	392.53	447.77
	Non-Controlling Interest	108.75	58.00	40.16	166.75	91.57
XV	Other Comprehensive Income attributable to					
	Owners of the Company	1.05	(37.10)	(34.89)	(36.05)	(77.30)
	Non-Controlling Interest	7.80	1.11	7.96	8.91	1.49
XVI	Total Comprehensive Income attributable to					
	Owners of the Company	280.12	76.36	138.66	356.48	370.47
	Non-Controlling Interest	116.55	59.11	48.12	175.66	93.06
XVII	Paid-up Equity Share Capital(Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32
XVIII	Earnings per share :(in Rs.)					
	(a) Basic	4.33	1.18	2.14	5.51	5.72
	(b) Diluted	4.33	1.18	2.14	5.51	5.72

See accompanying notes to the standalone financial results.



Date: 14.12.2019
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199 .

RSD FINANCE LIMITED


CIN : L17222JH1963PLC013316

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Consolidated Segment wise Revenue, Result & Capital Employed for the Quarter and Half Year Ended 30.09.2019

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		
		Consolidated 30/09/2019	Consolidated 30/06/2019	Consolidated 30/09/2018	Consolidated 30/09/2019	Consolidated 30/09/2018	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
1	Segment Revenue						
	(a) Investment & Finance related activities	225.25	106.95	(74.45)	332.20	265.70	
	(b) Job work & Manufacturing activities	11.37	23.24	46.16	34.61	84.98	
	(c) Hotel business related activities	489.39	577.10	464.90	1,066.49	929.37	
	(d) Heat Treatment Activity	1,189.44	841.44	787.03	2,030.88	1,378.74	
	Total	1,915.45	1,548.73	1,223.64	3,464.18	2,658.79	
	Less: Inter segment Revenue	0.64	0.27	0.58	0.91	0.74	
	Net Sale/ Income from operations	1,914.81	1,548.46	1,223.06	3,463.27	2,658.05	
	2	Segment Results (Profit) (+) / (-) Loss before tax & Interest					
		(a) Investment & Finance related activities	141.18	58.79	(121.55)	199.97	169.00
(b) Job work & Manufacturing activities		0.68	6.45	14.87	7.13	12.27	
(c) Hotel business related activities		130.15	193.97	131.53	324.12	274.12	
(d) Heat Treatment Activity		214.55	16.47	30.42	231.02	56.93	
Total		486.56	275.68	55.27	762.24	512.32	
Less: Interest		36.25	38.55	44.80	74.80	85.77	
Total Profit before Tax	450.31	237.13	10.47	687.44	426.55		
3	Segment Assets (Including Goodwill)						
	(a) Investment & Finance related activities	10,958.33	10,069.26	10,151.09	10,958.33	10,151.09	
	(b) Job work & Manufacturing activities	164.45	316.50	253.48	164.45	253.48	
	(c) Hotel business related activities	4,761.95	4,127.39	4,253.85	4,761.95	4,253.85	
	(d) Heat Treatment Activity	3,581.13	3,565.25	3,410.59	3,581.13	3,410.59	
	(e) Unallocable						
	Total Segment Assets	19,465.86	18,078.40	18,069.01	19,465.86	18,069.01	
Less: Intersegment Elimination	0.91	0.27	0.54	0.91	0.54		
Add: Unallocated Corporate Assets							
Total Assets	19,464.95	18,078.13	18,068.47	19,464.95	18,068.47		
4	Segment Liabilities						
	(a) Investment & Finance related activities	889.12	758.79	700.56	889.12	700.56	
	(b) Job work & Manufacturing activities	100.13	136.22	137.72	100.13	137.72	
	(c) Hotel business related activities	708.38	615.75	637.81	708.38	637.81	
	(d) Heat Treatment Activity	1,560.18	1,706.96	1,546.35	1,560.18	1,546.35	
	(e) Unallocable						
	Total Segment Liabilities	3,257.81	3,217.72	3,022.44	3,257.81	3,022.44	
Less: Intersegment Elimination	0.91	0.27	0.54	0.91	0.54		
Add: Unallocated Corporate Liabilities							
Total Liabilities	3,256.90	3,217.45	3,021.90	3,256.90	3,021.90		


Prasad Kumar
Chartered Accountants

For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Date: 14.12.2019

Place: Jamshedpur

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199 .

Disclosure of assets and liabilities as per regulation 33 (3)(f) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2019.	
(Rs.in Lakhs)	
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES	
Particulars	As at 30-Sep-2019
Un-Audited	
A. ASSETS	
1. Non-current assets	
a. Property, Plant & Equipment	4,727.05
b. Capital work - in - progress	195.38
c. Investment Property	
d. Goodwill	
e. Other Intangible assets	52.48
f. Intangible assets under development	
h. Financial Assets	
i. Investments	8,083.75
ii. Trade receivables	
iii. Loans	529.16
i. Deferred tax assets (net)	
j. Other non-current assets	3.88
Sub Total - Non-current assets	13,591.70
2. Current assets	
a. Inventories	332.84
b. Financial Assets	
i. Investments	3,638.15
ii. Trade receivables	215.73
iii. Cash and cash equivalents	6.68
iv. Bank balances other than (iii) above	622.44
v. Loans	
vi. Others (to be specified)	
c. Current Tax Assets (Net)	
d. Other current assets	1,057.41
Sub Total - Current assets	5,873.25
TOTAL - ASSETS	19,464.95
B. EQUITY AND LIABILITIES	
1. EQUITY	
a. Equity Share Capital	647.32
b. Other Equity	13,701.38
Equity attributable to equity holders of the Parent	14,348.70
1. NON-CONTROLLING INTEREST	1,859.35
Total Equity	16,208.05
LIABILITIES	
2. NON-CURRENT LIABILITIES	
a. Financial Liabilities	
i. Borrowings	1,252.50
ii. Trade Payable	
iii. Other financial liabilities	
b. Provisions	
c. Deferred Tax Liabilities	105.99
Sub Total - Non-Current liabilities	1,358.49
3. CURRENT LIABILITIES	
a. Financial Liabilities	101.67
i. Trade Payable	
Total outstanding dues to micro & small enterprises	38.38
Total outstanding dues to creditors other than micro & small enterprises	714.06
ii. Other financial liabilities	
b. Provisions	178.57
c. Current tax liabilities (Net)	482.89
d. Other current liabilities	382.84
Sub Total - Current liabilities	1,898.41
Liabilities Associated with assets held for sale	
TOTAL -LIABILITIES	19,464.95


 Prasad Kumar
 Chartered Accountants

For and on behalf of the Board

Date: 14.12.2019
Place: Jamshedpur


 Rajeev Singh Dugal
 Managing Director
 DIN - 00052037



REGISTERED & ADMINISTRATIVE OFFICE


**Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .**

Statement of Consolidated Cash Flow Statements for the Quarter and Half Year Ended 30th
September, 2019

		(Rs.in Lakhs)
SI No	Particulars	As at 30-Sep-2019 Amount
1	Cash Flow From Operating Activities	
	Net Profit before Tax	687.44
	Add : Adjustments for	
	Dépreciation	282.15
	Gain/(Loss) on Remeasurement of Financial Assets	(31.80)
	Less : Adjustment for	
	P/L Appropriation	(1.37)
	Profit on Sale of Investment	202.20
	Dividend Received	26.45
	Interest Income	228.87
	Operating Profit before Working Capital Changes	481.65
	Adjustments for:-	
	Inventories	(164.09)
	Trade Receivables	25.55
	Short-Term Loans and Advances	(153.00)
	Deferred Tax	
	Short-Term Borrowings	(90.60)
	Trade Payables	(25.99)
	Other Current Liabilities	224.50
	Net cash generated from operating activities	298.01
	Tax Paid/Provided	-
	Net cash generated from operation [A]	298.01
2	Cash Flow From Investing Activities	
	Profit on sale of Investment	202.20
	(Increase)/Decrease in Investments	(86.81)
	Loans & Advances	(12.75)
	Dividend Received	26.45
	Interest Received	228.87
	Profit on sale of Fixed Assets	
	Sale/(Purchase) of Assets	(264.30)
	Net cash from investing activities [B]	93.66
3	Cash Flow From Financing Activities	
	Proceeds from Long Term Borrowings	(91.94)
	Capital Introduction in Subsidiary	4.00
	Net cash from financing activities [C]	(87.94)
	Net Increase/(Decrease) in Cash & Cash equivalents [A+B+C]	303.73
	Cash & Cash equivalents (Opening balance)	325.40
	Cash & Cash equivalents (Closing balance)	629.13



For and on behalf of the Board


Rajeev Singh Dugal

Managing Director

DIN - 00052037



Date: 14.12.2019

Place: Jamshedpur

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.

Ph. : 0657-6620001, 7280009199 .

NOTES:-

- 1 The Company has adopted Indian Accounting Standards (Ind-AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended till date, from 1st April 2019, with the transition date of 1st April 2018. Such transaction has been carried out from the erstwhile Accounting Standards notified under the Act, read with the relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP')
- 2 The above unaudited consolidated financial results for the quarter & halfyear ended September, 2019 have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.12.2019. The Statutory Auditors of the Company has conducted a limited review of the consolidated financial results for the Quarter & Half Year ended September 30, 2019.
- 3 The unaudited consolidated financial results for the Quarter & Half Year ended 30 September, 2018 ('corresponding quarter') have been restated to comply with IND-AS to make them comparable. The results for the corresponding quarter have not been subjected to limited review. However, management has exercised necessary due diligence to ensure that the unaudited consolidated financial results for the corresponding quarter provide a true and fair view of Company's affairs.
- 4 As permitted under circular no CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities Exchange Board of India, (SEBI), the company has opted to avail exemption from submission of IND-AS compliant financial results and accompanying statements for the previous year ended March 31, 2019.
- 5 Previous periods figures have been regrouped /rearranged / reworked wherever necessary.

Reconciliation of Net Profit as reported under erstwhile Indian GAAP and Ind AS is given below:

Particulars	Refer Note-3	
	30-Sep-18	30-Sep-18
	Quarter Ended	Half Year Ended
	Amount (in Rs. Lakh)	Amount (in Rs. Lakh)
Net profit/ loss for the Quarter Ended 30 Sep 2018 as per previous GAAP	433.76	705.42
Adjustment increasing / (decreasing) net profit after tax as reported under Previous GAAP		
Measurement of Financial Assets at Fair Market Value	(289.29)	(221.41)
Tax Impact on above	(69.24)	(55.33)
Net profit/loss as per Ind AS	213.71	539.34
Other comprehensive income (net of income tax)	(26.93)	(75.81)
Total Comprehensive income for the period as per Ind AS	186.78	463.53

Place : Jamshedpur
Date : 14.12.2019



For and on behalf of the Board of Directors


Rajeev Singh Dugal
Managing Director
DIN: 00052037

REGISTERED & ADMINISTRATIVE OFFICE

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