



NILACHAL REFRACTORIES LIMITED

30 J N Road, Kolkata-700016, INDIA, Ph : 033-224 96507, Fax : 033 2249 9511
CIN: L26939OR1977PLC000735, GSTIN: 21AABCN1241N1ZS

Date: 23.05.2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 502294

Dear Sir/ Madam,

Subject: Intimation for the resignation of the Statutory Auditor of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s. T More & Company, Chartered Accountants (ICAI Registration No. 327844E), vide its letter dated 23.05.2023 which is received by the Company has resigned as Statutory Auditors of the Company effective immediately for the reason of inability to devote time due to medical health reason and there being no other reason

Necessary steps are being taken to appoint another Auditor in the resultant casual vacancy at the ensuing Annual General Meeting, which shall be intimated accordingly, along with the date of the meeting of the Board of Directors in which the same will be considered.

You are requested to take the aforesaid information on your record and acknowledge the receipt of the same.

Yours faithfully,
For Nilachal Refractories Ltd.


Director
DIN: 00174915



Dated 23rd May 2023

To
The Board of Directors
Nilachal Refractories Ltd.
30D J L Nehru Road
Kolkata – 700 016

Dear Sir(s)

This is for your kind information that due to my severe health constraints, I am unable to devote any time and attention to my various assignments. I therefore submit my resignation as Statutory Auditors of the Company with immediate effect from 23rd May 2023. Kindly treat this letter as my Resignation as Statutory Auditor of the Company. Necessary ROC formalities will be completed soon.

My sincere thanks to the Board Members, all officers and staff members for their co-operation during my tenure .

For T. More & Company
Chartered Accountants
FRN No. 327844E

Tanisha More

Tanisha More
Proprietor
Membership No. 301569



Information to be obtained from the statutory auditor upon resignation

1. **Name of the listed entity/ material subsidiary:** Nilachal Refractories Limited
2. **Details of the statutory auditor:**
 - a. Name: T More & Co.
 - b. Address: P-23, Lake Town , Block B 4th Floor Kolkata 700 089
 - c. Phone number: +91 98310 09978
 - d. Email : catanishamore@gmail.com
3. **Details of association with the listed entity/material subsidiary:**
 - a. Date on which the statutory auditor was appointed: 40th AGM held in September 2017 i.e 21-09-2017
 - b. Date on which the term of the statutory auditor was scheduled to expire: September 2024 i.e. 47th AGM.
 - c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission. : Limited Review Report for the Quarter Ended December 2022 submitted on 14-02-2023
4. **Detailed reasons for resignation:** Due to Medical and health issues, I am unable to devote time and hence I am resigning for unforeseen *reasons beyond control and there are no other reasons for resignation.*
5. In case of any concerns, efforts made by the auditor prior to resignation(including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee / Board of Directors) : Not Applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed:
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. :* Not Applicable
 - b. *Whether the lack of information would have significant impact on the financial statements / results.:* Not Applicable
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA705(Revised) :* Not Applicable
 - d. *Whether the lack of information was prevalent in the previous reported financial statements /results If yes on what basis the previous audit / limited review reports were issued.:* Not Applicable
7. Any other facts relevant to the resignation: N.A.

Declaration

1. *I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *I/We hereby confirm that there is no other material reason other than those provided above for my resignation/resignation of my firm.*

For T. More & Co.

Chartered Accountants

FRN No. 327844E

Tanisha More

TANISHA MORE

Proprietor

ICAI Membership No. 301569



Date: 23rd May 2023

Place: Kolkata

Encl. : Resignation Letter