



IFCI  
LIMITED  
आई एफ सी आई लिमिटेड  
(A Government of India Undertaking)  
(भारत सरकार का उपक्रम)

No. IFCI/CS/2022 -107

February 24, 2022

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort  
Mumbai – 400001

**CODE: 500106**

Dear Sir/Madam,

**Sub:- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Extra-Ordinary General Meeting (EGM) of the Members of the Company, held on Thursday February 24, 2022.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For **IFCI Limited**

**(Priyanka Sharma)**  
Company Secretary

Encl.: As above.

आई एफ सी आई लिमिटेड

पंजीकृत कार्यालय:

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सीआईएन: L74899DL1993GOI053677

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**IFCI Limited**

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**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF IFCI LIMITED HELD ON THURSDAY, FEBRUARY 24, 2022, THROUGH VIDEO CONFERNING / OTHER AUDIO VISUAL MEANS**

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The Extraordinary General Meeting (Meeting) of IFCI Limited (IFCI) was held on Thursday, February 24, 2022 at 11:30 A.M. at Auditorium, First Floor, IFCI Tower, 61 Nehru Place, New Delhi – 110019 through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the Special Business as contained in the Notice Calling the Meeting dated January 25, 2022.

In view of the ongoing COVID-19 pandemic, also in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) from time to time, the Meeting was held through VC / OAVM.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of Meeting of IFCI are as under:-

1. Shri Manoj Mittal, Managing Director & Chief Executive Officer was unanimously elected to Chair the Meeting in terms of the Articles of Association of the Company.
2. At the outset, the Company Secretary introduced and welcomed the Directors present, i.e. Shri Manoj Mittal, MD & CEO, Shri Sunil Kumar Bansal, DMD, Prof. Arvind Sahay, Director & Chairman, Audit Committee and Stakeholders' Relationships Committee, Prof. N Balakrishnan, Director & Chairman, Nomination & Remuneration Committee, Shri M M L Verma, Director & Chairman, Risk & Asset Liability Management Committee. Also welcomed Shri Atul Aggarwal, Partner, M/s M K Aggarwal & Co., Chartered Accountants, Statutory Auditor, Shri Devesh Vashisht, Partner, SGA & Associates, Scrutinizer and Shri Prasoon, Chief Financial Officer of the Company. The proceeding was then handed over to the Chairman.
3. The Chairman confirmed the presence of requisite quorum from Company Secretary and thereafter, extended a warm welcome to all the Members, Directors, Auditors, Scrutinizer, representative of Government of India and all other stakeholders who were attending the Meeting. He informed that Dr. Bhushan Kumar Sinha and Ms. Anindita Sinharay, both Government Nominee Directors could not attend this Meeting due to some exigencies.
4. The Chairman informed the Members that all documents referred to in the Notice calling the Meeting and the Explanatory Statement were available for inspection through electronic mode during the conduct of this Meeting. He further informed the Members that voting would remain open for 15 minutes after the conclusion of the Meeting and Members who had not cast their vote through Remote E-voting, could cast their vote electronically by following the instruction provided in the Notice.



5. Before considering the business, the Chairman took on record that all efforts feasible under the present circumstances had indeed been made by the Company to enable Members to participate and vote on the items being considered in this Meeting.
6. The Chairman then proceeded with the Agenda enlisted in the Notice. The item of agenda transacted at the Meeting was as follows:-

Item No.	Matter	Resolution
<b>Special Business</b>		
1.	To approve Issue of equity shares of ₹100 crore by way of preferential allotment to Government of India (GoI) and to authorise the Board (including any duly constituted Committee by the Board in this regard) to create, issue, offer and allot the equity shares to GOI and to take all other steps as may be necessary for and in connection with the abovementioned allotment.	Special

7. The Chairman then requested the members to pose questions, if any. Some of the shareholders who had registered themselves as speaker for Meeting, were provided with the opportunity to speak. As requested one Shareholder who had registered himself to express his views or ask questions during the Meeting was invited. He had some suggestions related to ease of attending the Meeting, which were taken note of.
8. The Chairman then again requested the Members, to cast their vote through e voting platform. He then informed that the result of the venue voting aggregated with the result of remote e-voting would be placed on the website of the Company, Stock Exchanges, i.e. BSE and National Stock Exchange of India Ltd, Central Depository Services (India) Ltd. being the E-voting Service Provider, and would be displayed on the Notice Board of the Company at its Registered Office, as per provisions of the Companies Act and SEBI Regulations.
9. The Chairman then thanked the Members and declared the Meeting as concluded. The time of conclusion of the Meeting was 11:43 a.m.

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