

# NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 16/05/2024

To, Head - Listing Operations, <b>BSE Limited</b> , P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, The Corporate Relations Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai - 400051.
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**SYMBOL: NARMADA**  
**SCRIPT: 543643**

**SUB: OUTCOME OF BOARD MEETING**

**SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31<sup>ST</sup> MARCH, 2024 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of the Board of Directors of the Company was held today on Thursday, 16<sup>th</sup> May, 2024 to consider and approve the audited financial results of the Company for the Quarter and year ended on 31<sup>st</sup> March, 2024.

The Board of Directors duly approved the Standalone Audited Financial Results of the company for the Quarter and the year ended on 31<sup>st</sup> March 2024, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with statement of Assets and Liabilities as on 31<sup>st</sup> March 2024 and Cash Flow as on 31<sup>st</sup> March 2024 together with Auditors Report issued by the Statutory Auditors of the Company along with Declaration on Unmodified Opinion on the said Financial Results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby enclose the following:

1. Standalone Audited Financial Results for the quarter and the year ended on 31<sup>st</sup> March 2024.
2. Cash Flow Statement for the year ended 31<sup>st</sup> March 2024.
3. Auditors Report on standalone result for quarter and the year ended on 31<sup>st</sup> March 2024.
4. Declaration on Unmodified Opinion on the said Financial Results.



**Corp. Office :** 401, Silicon Tower, Above Freezeland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.  
Tel. : +91-79-26448824, 40370886 ♦ Mob. 94260 88802, 92274 04061

**Regd. Office :** 613/P-1, IJpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA ♦ Tele. : 02762 - 265165  
e-mail : infonarmadaagrobase@gmail.com ♦ www.narmadaagrobase.com

5. Disclosure under SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI /P/CIR/2023/172 dated October 19, 2023 in respect of Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2024 by Large Entities.

The Board Meeting Commenced at 4.00 P.M. and Concluded at 7:20 P.M.

Please take the information on record.

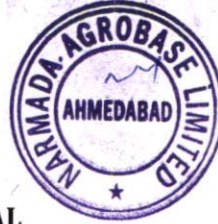
Thanking you,

Yours faithfully,

For, NARMADA AGROBASE LIMITED



**NEERAJKUMAR SURESHCHANDRA AGRAWAL**  
**CHAIRMAN AND MANAGING DIRECTOR**  
**(DIN: 06473290)**



## Independent Auditor's Report

To,  
The Board of Directors  
Narmada Agrobases Limited  
Report on the Audit of the Standalone Financial Results

### Opinion

We have (a) audited the Standalone financial results of **Narmada Agrobases Limited** for the year ended March 31, 2024 and (b) reviewed the Standalone financial results of the Company for the quarter ended March 31, 2024 (refer "Other Matter" section below), which were subject to limited review by us, both included in the accompanying "Standalone financial results for the quarter and year ended March 31, 2024" of Narmada Agrobases Limited (the "Company") ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

#### (a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

#### (b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone financial results for the, for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone financial results for the quarter ended, March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.





## **Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone financial results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibility for the Financial Results**

This Statement which includes the financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The financial results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

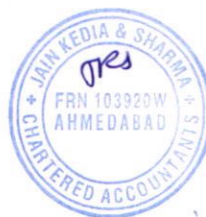
In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

#### **(a) Audit of the Standalone Financial Results for the year ended March 31, 2024**

Our objectives are to obtain reasonable assurance about whether the financial results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered





material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the, annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances-but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial result or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the, annual financial results including the disclosures, and whether the annual financial results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the annual Standalone financial results of the Company to express an opinion on the annual Standalone financial results.

Materiality is the magnitude of misstatements in the annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements on the annual financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

**(b) Review of the Standalone financial results for the quarter ended March 31, 2024**

We conducted our review of the standalone financial results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matter**

The statement includes the financial results for the quarter ended 31<sup>st</sup> March 2024, being the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this.

Place: Ahmedabad  
Date: May 16, 2024



For Jain Kedia & Sharma  
Chartered Accountants  
FRN: 103920W

Digitally signed  
by Ajaykrishna  
Sharma  
Date: 2024.05.16  
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Ajaykrishna Sharma  
Partner

Membership No: 035075  
UDIN: 24035075BJZZOG9757



**Narmada Agrobase Limited**  
**Registered office - Ahmedabad**  
**Website - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA ,MAHESANA**  
**Email: - infonarmadaagrobase@gmail.com**  
**Website: www.narmadaagrobase.com**  
**CIN-L15494GJ2013PLC073468**

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024**

(In Lakhs except EPS)

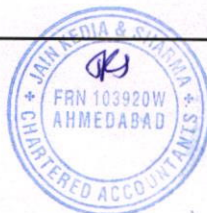
Particulars	For the Quarter Ended			Year ended	Year ended
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	Audited	Unaudited	Audited	Audited	Audited
Revenue from operations	1874.64	1221.91	1826.07	5032.07	5002.60
Other Operating Income					
Other income	0.29	02.21	01.16	07.15	05.03
<b>Total Revenue [I]</b>	<b>1874.94</b>	<b>1224.12</b>	<b>1827.23</b>	<b>5039.22</b>	<b>5007.63</b>
<b>Expenses</b>					
Cost of Material Consumed	1701.29	1038.01	1660.31	4353.47	4329.35
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-68.98	-01.40	-04.12	-42.38	01.41
Employee benefits expense	40.75	35.57	36.30	141.99	173.53
Finance costs	25.87	23.41	25.36	95.98	86.24
Depreciation and amortisation expense	06.95	06.93	07.93	27.62	31.61
Other Expenses	86.65	104.88	88.14	327.23	296.48
<b>Total expenses [II]</b>	<b>1792.52</b>	<b>1207.39</b>	<b>1813.91</b>	<b>4903.92</b>	<b>4918.62</b>
<b>Profit/ (loss) before exceptional items and tax (I-II)</b>	<b>82.41</b>	<b>16.72</b>	<b>13.32</b>	<b>135.31</b>	<b>89.01</b>
<b>Exceptional items [Income / (Expense)]</b>					0.00
<b>Profit before tax [III=I-II]</b>	<b>82.41</b>	<b>16.72</b>	<b>13.32</b>	<b>135.31</b>	<b>89.01</b>
<b>Tax expense</b>					
Current tax	22.05	04.16	03.06	35.01	21.66
Deferred tax	-0.65	-0.17	0.47	-01.55	02.13
Tax Expense Earlier Year	0.00	-0.10	0.00	-0.10	
<b>Total tax expense [IV]</b>	<b>21.40</b>	<b>03.88</b>	<b>03.53</b>	<b>33.37</b>	<b>23.79</b>
<b>Profit for the year [V=III-IV] [A]</b>	<b>61.02</b>	<b>12.84</b>	<b>09.79</b>	<b>101.94</b>	<b>65.22</b>
<b>Other comprehensive income [B]</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total comprehensive income for the year, net of tax [A+B]</b>	<b>61.02</b>	<b>12.84</b>	<b>09.79</b>	<b>101.94</b>	<b>65.22</b>
Paid-up equity share capital (Face Value of the Share Rs. 10/ each)	1354.87	1354.87	1354.87	1354.87	1354.87
Profit for the year attributable to: Equity holders of the parent Non-controlling interest					
Total comprehensive income attributable to: Equity holders of the parent Non-controlling interest					
Earning per equity share of Rs.10/- each (Amount in Rs.)					
Basic	<b>0.45</b>	<b>0.09</b>	<b>0.07</b>	<b>0.75</b>	<b>0.48</b>
Diluted	<b>0.45</b>	<b>0.09</b>	<b>0.07</b>	<b>0.75</b>	<b>0.48</b>

- This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended).
- These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on May 16th, 2024, and approved by the Board of Directors at its meeting held on May 16th, 2024. The Statutory Auditors of the Company have carried out " Limited review" of the above result pursuant to Regulation 33 of the SEBI (Listing Obligation & Discloser Requirements) Regulation, 2015, as amended, and have issued on unmodified conclusion.
- The Indian accounting standard 108 "Operating Segment" disclosures are not applicable, as there is only one segment being agriculture produces.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The figures of the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of year ended on 31st March, 2024 and the audited published year-to-date figures upto 31st March, 2023. being the date of the end of the fourth quarter of the financial year which were subjected to limited review.
- EPS is not annualized for the quarter ended March 31, 2024, December 31, 2023, and March 31, 2023.
- The above figures are available on the website of the company at www.narmadaagrobase.com and stock exchange viz. www.bseindia.com and www.nseindia.com.

**For and on behalf of the Board of Directors**  
**Narmada Agrobase Limited**

Neeraj Agrawal  
DIN: 06473290  
Chairman & Managing Director

Place : Ahmedabad  
Date : 16th May, 2024



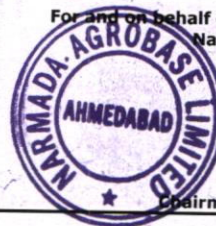


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**CIN-L15494GJ2013PLC073468**  
**STATEMENT OF AUDITED CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2024**

(Rs. In Lakhs)		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
<b>Cash flow from operating activities</b>		
<b>1. Profit before tax</b>	135.31	89.01
	<b>135.31</b>	<b>89.01</b>
<b>2. Adjustment for :</b>		
Preliminary Expense written off		-
Depreciation	27.62	31.61
Finance Cost	95.98	86.24
Interest/Dividend Income	(7.15)	(5.03)
<b>Operating profit before working capital changes (1+2)</b>	<b>251.76</b>	<b>201.83</b>
<b>3. Adjustments for working capital changes:</b>		
( Increase ) / Decrease in inventories	(98.39)	(274.71)
( Increase ) / Decrease in Trade receivables	(9.44)	118.22
( Increase ) / Decrease in Other Current assets	2.90	(0.69)
( Increase ) / Decrease in Other Non Current financial assets	6.97	1.55
Increase / (Decrease) in trade payables	(10.72)	4.46
Increase / (Decrease) in Other Current Financial Liabilities	(1.12)	(23.62)
Increase / (Decrease) in Other Current Liabilities	1.16	2.18
<b>Cash used in operations</b>	<b>143.12</b>	<b>29.21</b>
<b>4. Direct taxes paid</b>	<b>(21.07)</b>	<b>(23.94)</b>
<b>Net Cash generated from/(used in) operating activities [A]</b>	<b>122.06</b>	<b>5.28</b>
<b>Cash Flow from investing activities</b>		
Purchase of fixed assets	(1.40)	-
Proceeds from Long Term Loans & Advance	29.22	31.70
Proceeds from Non Current Investments	-	(0.03)
Interest/Dividend Received	7.15	5.03
<b>Net cash generated from/(used in) investing activities [B]</b>	<b>34.97</b>	<b>36.70</b>
<b>Cash flow from financing activities</b>		
Proceeds from long term borrowings, net	(44.46)	50.13
Proceeds from short term borrowings, net	5.40	(15.98)
Finance cost	(95.98)	(86.24)
<b>Net cash generated from/(used in) financing activities [C]</b>	<b>(135.05)</b>	<b>(52.08)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>21.98</b>	<b>(10.11)</b>
Cash & cash equivalents at the beginning of the year	55.04	65.16
<b>Cash &amp; cash equivalents at the end of the year</b>	<b>77.02</b>	<b>55.04</b>
<b>Notes:</b>		
<b>A) Components of cash &amp; cash equivalents</b>		
Cash on hand	46.09	26.67
Cheques on hand		-
Balances with banks		-
- In Current accounts	2.16	1.00
- In Deposits	28.78	27.38
<b>Total</b>	<b>77.02</b>	<b>55.04</b>
<b>B) Cash and cash equivalents not available for immediate use</b>		
Unclaimed dividend account		-
<b>Total</b>		-
<b>Cash &amp; cash equivalents as per Note 13 (A+B)</b>	<b>77.02</b>	<b>55.04</b>

- 1) The amendments to IND-AS 7 Cash Flow Statements requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement. This amendment has become effective from 1st April, 2021. There is no other impact on the financial statements due to this amendment.
- 2) The above cashflow statement has been prepared under the 'indirect method' as set out in the Indian Accounting Standard - 7 "Statement of Cash Flows".
- 3) The previous year's figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors  
Narmada Agrobase Limited



Neeraj Agrawal  
DIN: 06473290  
Chairman & Managing Director

Place : Ahmedabad  
Date : 16th May, 2024

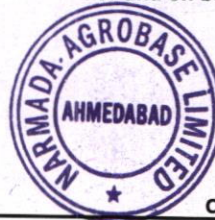




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**Website: www.narmadaagrobases.com**  
**CIN-L15494GJ2013PLC073468**  
**STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT 31ST MARCH 2024**  
**(Rs. In Lakhs)**

Particulars	As at	As at
	March 31, 2024	March 31, 2023
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
Property, plant and equipment	317.52	343.74
Non-current financial assets		
Investment	0.03	0.03
Trade receivables	0.01	0.01
Loans	0.00	29.22
Other non-current financial assets	24.78	31.76
Non-current tax assets	0.00	0.00
Other non-current assets	0.00	0.00
	<b>342.34</b>	<b>404.76</b>
<b>II. Current assets</b>		
Inventories	999.87	901.48
Current Financial Assets		
Trade receivables	1331.88	1322.43
Cash and cash equivalents	77.02	55.04
Loans	0.00	0.00
Other current financial assets	0.00	0.00
Other current assets	45.37	48.27
	<b>2454.14</b>	<b>2327.23</b>
<b>Total Assets</b>	<b>2796.49</b>	<b>2731.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1354.87	1354.87
Other equity	335.27	233.33
	<b>1690.15</b>	<b>1588.21</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
Non-current financial liabilities		
Borrowings	08.91	53.37
Long-term provisions		0.00
Deferred tax liabilities	01.18	02.72
	<b>10.09</b>	<b>56.09</b>
<b>II. Current liabilities</b>		
Current financial liabilities		
Borrowings	958.95	953.56
Trade payables		
Total outstanding dues of		
a) Micro enterprises and Small enterprises	62.34	31.37
b) Creditors other than micro enterprises and small enterprises	12.78	54.48
Other current financial liabilities	22.52	23.64
Other current liabilities	09.88	08.72
Short-term provisions		0.00
Current tax liabilities	29.78	15.93
	<b>1096.25</b>	<b>1087.69</b>
<b>Total Equity and Liabilities</b>	<b>2796.49</b>	<b>2731.99</b>

For and on behalf of the Board of Directors  
Narmada Agrobases Limited



*Neeraj Agrawal*

**Neeraj Agrawal**  
**DIN: 06473290**  
**Chairman & Managing Director**

Place : Ahmedabad  
Date : 16th May, 2024





# NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 16/05/2024

To, Head - Listing Operations, <b>BSE Limited,</b> P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, The Corporate Relations Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai - 400051.
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**SYMBOL: NARMADA**

**SCRIPT: 543643**

**SUB: Submission Of Declaration as Per Second Proviso of the Regulation 33(3)(D) Of SEBI (Listing Obligation And Declaration Requirements) Regulations, 2015 for the Audited Financial Results for the quarter and year ended on 31<sup>st</sup> March 2024.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, It is hereby confirmed that the M/s Jain Kedia & Sharma Statutory Auditors of the Company has expressed unmodified opinion on the Annual Audited Standalone Financial Results for the quarter and year ended on 31<sup>st</sup> March, 2024 of the Company.

This Declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

**FOR NARMADA AGROBASE LIMITED**

**NEERAJKUMAR SURESHCHANDRA AGRAWAL**  
**CHAIRMAN AND MANAGING DIRECTOR**  
**(DIN: 06473290)**



**Corp. Office :** 401, Silicon Tower, Above Freezeland Restaurant, Nr. National Handloom, Law Garden, Ellisbridge, Ahmedabad-380009.  
Tel. : +91-79-26448824, 40370886 ♦ Mob. 94260 88802, 92274 04061

**Regd. Office :** 613/P-1, IJpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA ♦ Tele. : 02762 - 265165  
e-mail : infonarmadaagrobases@gmail.com ♦ www.narmadaagrobases.com



# NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 16/05/2024

To, Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, The Corporate Relations Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai - 400051.
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**SYMBOL: NARMADA**  
**SCRIPT: 543643**

Dear Sir/Ma'am

**Subject: Disclosure under SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023.**

With reference to above SEBI Circular dated 19<sup>th</sup> October 2023 in respect of Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ending March 2024 by Large Entities.

In this connection, we confirm that our Company does not fall in the category of Large Entities as on 31<sup>st</sup> March 2024.

Request you to kindly take the same on record and acknowledge.

Thanking You,

Yours Faithfully,

**FOR NARMADA AGROBASE LIMITED**

**NEERAJKUMAR SURESHCHANDRA AGRAWAL**  
Chairman and Managing Director  
(DIN: 06473290)



**Encl: As Above**



Following are the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings of Company for the financial year ending March 2024.

Sr No.	Particulars	Details
1	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Rs. 10,06,92,940/-
2	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Rs. 9,67,86,443/-
3	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	Not Applicable
4	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Not Applicable
5	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Not Applicable

