

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

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July 15, 2020

To

The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra SYMBOL: 533316	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra SYMBOL: STEL
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Impact of COVID-19 pandemic


Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

This is for your information and dissemination.

Kindly take the same on record.

Thanking you,

For **STEL Holdings Limited**


Lakshmi P.S
Company Secretary



Sl.No	Particulars	Disclosure
1.	Impact of the COVID-19 pandemic on the business.	<p>The Company's office premises remained shut from March 20, 2020 due to lockdown and partially reopened w.e.f. April 20, 2020.</p> <p>The COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter and year ended March 31, 2020, in line with the Accounting Policy consistently followed by the Company. The stock exchanges were permitted to function normally, as part of essential services, during the national lockdown and correspondingly the investment and settlement activities and other functions of the Company have remained operational. Employees were facilitated to Work From Home (WFH) and enabled through secured remote access to ensure business continuity with minimal disruption.</p>
2.	Ability to maintain operations including the factories/units/office spaces functioning closed down.	<p>In compliance of Government's lockdown directions to prevent and contain the spread of Novel Corona virus (COVID-19) and to ensure the health and safety of employees, associates and other stakeholders, we are working with reduced capacity of staff at our Registered Office in line with government orders.</p> <p>The Company's top priority is the safety and wellbeing of our employees and with the relaxation provided by the Governments/Authorities, in phase manner, the Office Space has been opened with prescribed ceiling of staff, by adhering to all the mandated safety norms and directions/ guidelines of GOI.</p> <p>During the lock down period, the company continued to follow the Work from Home format and regular interactions through digital means and conferencing and ensured continuity of workflow.</p>



		Every team member re-joining the workplace was required to download and use the mandatory Aarogya Setu app.
3.	Schedule, if any, for restarting the operations.	Keeping in view our priority of health and safety of the staff of the Company, we have opened our offices with reduced staff and restricted timings as per the GOI directions.
4.	Steps taken to ensure smooth functioning of operations.	The Company is taking utmost care of its staff and other work force measures like sanitation, social distancing, mandatory mask wearing and thermal check, installation of Arogya Setu app is mandated, maintaining proper hygiene etc., are being followed. Such protective measures have subsumed the effect of COVID-19 on Company's operations.
5.	Estimation of the future impact of COVID-19 on its operations.	The future income from investments and the valuations of investee companies would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation of Lockdowns. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the lockdown period.
6.	Details of impact of COVID-19 on listed entity's:	
a)	Capital and financial resources	The national lockdown announced on March 23, 2020 owing to the COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter and year ended March 31, 2020, in line with the Accounting Policy consistently followed by the Company. The stock exchanges were permitted to function normally, as part of essential services, during the national lockdown and correspondingly the investment and settlement activities and other functions of the Company have remained operational. There was no significant impact of covid in the company's financial resources as the



		major earnings from dividend was received in the second quarter itself.
b)	Profitability	The Company has reported fair performance for the year ended 31st March, 2020. During the period, despite of slowdown in economic activities in the wake of outbreak of COVID-19 pandemic during the last quarter of the year, Company has been able to maintain a net profit of Rs. 1517.52 lakhs in the current year compared to Rs. 899.28 lakhs in the previous financial year.
c)	Liquidity position	Company continues to maintain sufficient liquidity within the system to take care of its operational requirements till date.
d)	Ability to service debt and other financing arrangements.	Not applicable as there are no outstanding loans or other financial liability for the company as on March 31, 2020.
e)	Assets	As the Company is an Core Investment Company, it has no issues with regard to fixed assets.
f)	Internal financial reporting and control	The Company has adequate Internal financial reporting and control system.
g)	Supply chain	Not applicable, being an Core Investment Company.
h)	Demand for its products/ services	There are no products for the Company. The Company maintains investments in its group companies.
i)	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business.	There are no such contracts/ agreements, the non-fulfilment of the obligation by any party will have significant impact on Company's business
j)	Other relevant material updates about the listed entity's business.	At present there is no other relevant update about the business of the Company.

