

Swasti Vinayaka

S Y N T H E T I C S L I M I T E D

Corporate Office : 306, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Next to Lodha Bellissimo, Lower Parel, Mumbai - 400 011. • Tel.: 022-4344 3555 Fax : 022-2307 1511

August 12, 2022

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001.

[Scrip code: 510245]

Sub : Outcome of Board Meeting dated August 12, 2022 - Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform the Exchange pursuant to Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 that the Meeting of Board of Directors of the Company held today on Friday, August 12, 2022 at 6:00 P.M at the Corporate office of the Company at 306, Tantia Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai - 400011 wherein the following decisions were taken:

1. Adoption of Un-audited Financial Result along with Limited Review Report thereon for the quarter ended on June 30, 2022 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of M/s. Sandeep dar & Co., Practicing Company Secretaries as Secretarial Auditor for the financial year 2022-23.
3. Appointment of M/s. M. M. Dubey & co., Chartered Accountant as Internal Auditor for the Financial Year 2022-23.

The Board Meeting commenced at 6:00 PM and concluded at 7:00 PM.

Kindly update the same in your record.

Thanking You,
For **SWASTI VINAYAKA SYNTHETICS LIMITED**

Rajesh Poddar

Rajesh Poddar
Managing Director
DIN: 00164011

Encl.: 1 Un-audited Financial Results for the quarter ended on 30th June, 2022 along with the Limited Review Report thereon. (Annexure I) Brief Profile of M/s. Sandeep Dar & Co., Secretarial Auditor. (Annexure II)

2. Brief Profile of M/s. M. M. Dubey & Co., Internal Auditor. (Annexure III)

SWASTI VINAYAKA SYNTHETICS LTD.

CIN NO.: L99999MH1981PLC024041

Corp. Office : 306, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011, Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : svslinvestor@svgsi.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

PART I

Particulars	QUARTER ENDED			YEAR ENDED	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	
	Unaudited	audited	Unaudited	Audited	
1 Revenue from Operations					
Revenue from operations	655.21	708.41	328.49	2,035.47	
2 Other Income	3.40	3.71	1.55	11.92	
3 Total Income (1+2)	658.61	712.12	330.04	2,047.39	
4 Expenses					
(a) Cost of materials consumed	407.46	273.25	148.27	841.25	
(b) Purchase of stock-in-trade	1.53	35.11	-	215.84	
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	(7.04)	-	(43.81)	
(d) Employee benefit expense	31.71	45.73	27.57	144.72	
(e) Finance Cost	2.10	7.67	4.63	29.87	
(f) Depreciation & amortisation expense	6.39	4.05	7.84	27.87	
(g) Provision for / (Reversal of) Diminution in the value of Investment	-	-	-	-	
(h) Other expenses	163.58	255.54	96.17	603.05	
Total expense	612.77	614.31	284.48	1,818.79	
5 Profit before exceptional items and tax (3-4)	45.84	97.80	45.55	228.60	
6 Exceptional items	-	-	-	-	
7 Profit / (Loss) before tax (5-6)	45.84	97.80	45.55	228.60	
8 Tax Expenses					
1. Current income tax	-	55.75	-	55.75	
2. Deferred income tax	-	(1.82)	-	(1.82)	
3. Tax in respect of earlier years	-	-	-	-	
9 Net Profit / (Loss) from continuing operation (7-8)	45.84	43.87	45.55	174.67	
10 Profit from discontinuing operation	-	-	-	-	
11 Tax Expenses for discontinuing operation	-	-	-	-	
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-	
13 Net Profit for the period (9 + 12)	45.84	43.87	45.55	174.67	
14 Other Comprehensive Income :-					
A) (i) Items that will not be reclassified to profit or loss	1.19	(1.00)	(3.79)	3.99	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
15 Total Comprehensive Income for the period (13+14) (Comprising Profit	47.04	42.87	41.86	178.66	
16 Earning per equity share (for continuing operation)					
Basic & Diluted	0.07	0.05	0.06	0.20	
17 Earning per equity share (for discontinued operation)					
Basic & Diluted	-	-	-	-	
18 Earning per equity share (for discontinued & continuing operation)					
Basic & Diluted	0.07	0.05	0.06	0.20	

Notes:

- The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its Meeting
- Deferred Tax Liability shall be calculated and provided at the time of finalisation of accounts.
- Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.06.2022. Their report has been obtained.
- Previous period figures have been regrouped / recast / reclassified, wherever necessary.

For Swasti Vinayaka Synthetics Limited

SWASTI VINAYAKA SYNTHETICS LTD.

Rajesh Poddar
Chairman & Managing Director

Din No. 00164011

Authorised Signatory

Place : Mumbai

Date 12th August 2022



Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SWASTI VINAYAKA SYNTHETICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **SWASTI VINAYAKA SYNTHETICS LIMITED** ('the Company') for the quarter ended 30th June 2022 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **S.P. JAIN & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN - 103969W


KAPIL JAIN

Partner

M.No. 108521

UDIN : 22108521A0X5EJ9392

Place : Mumbai

Date : 12/08/2022



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Annexure II

Brief Profile of M/s. Sandeep Dar & Co., Secretarial Auditor

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Secretarial Auditor for the F.Y. 2022-23 as per the requirements under Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
Date of appointment & term of appointment	Appointed as Secretarial Auditor For the F.Y. 2022-23.
Brief profile	M/s. Sandeep Dar and Co. is a sole proprietorship firm having its office in vashi, Navi Numbai. The firm has experience of 33 years and is engaged in providing services in ares of Company Law, SEBI laws, RBI, FEMA, Intellectual Property Law and is also registered with IBBI as Insolvency Professional.
Relationships, if any, between Director inter-se	N.A.



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Annexure III

Brief Profile of M/s. M. M. Dubey & Co., Internal Auditor

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor for the F.Y. 2022 -23.
Date of appointment & term of appointment	Appointed as Internal Auditor For the F.Y.2022-23.
Brief profile	M/s. M.M Dubey & Co., Chartered Accountants is a proprietor firm having its office in Mumbai. The Firm has immense experience in the field of audit, taxation etc.
Relationships, if any, between Director inter-se	N.A.

